ANNUAL FINANCIAL REPORT

ROBERTSON COUNTY, TENNESSEE

FOR THE YEAR ENDED JUNE 30, 2015

TENNESSEE COMPTROLLER OF THE TREASURY

DIVISION OF LOCAL GOVERNMENT AUDIT

ANNUAL FINANCIAL REPORT

ROBERTSON COUNTY, TENNESSEE

FOR THE YEAR ENDED JUNE 30, 2015

COMPTROLLER OF THE TREASURY
JUSTIN P. WILSON

DIVISION OF LOCAL GOVERNMENT AUDIT
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This financial report is available at www.comptroller.tn.gov

ROBERTSON COUNTY, TENNESSEE
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Summary of Audit Findings

Annual Financial Report
Robertson County, Tennessee
For the Year Ended June 30, 2015

Scope

We have audited the basic financial statements of Robertson County as of and for the year ended June 30, 2015.

Results

Our report on Robertson County's financial statements is unmodified.

Our audit resulted in one finding and recommendation, which we have reviewed with Robertson County management. The detailed finding, recommendation, and management's responses are included in the Single Audit section of this report.

Finding

The following is a summary of the audit finding:

OFFICES OF COUNTY MAYOR AND FINANCE DIRECTOR

- A transfer approved by the County Commission from the General Debt Service Fund to the General Purpose School Fund is of questionable legality.

INTRODUCTORY SECTION

Robertson County Officials
June 30, 2015

Officials

Howard Bradley, County Mayor
Delvin Hester, Road Supervisor
James Davis, Director of Schools
Kendra Shelton, Trustee
Chris Traughber, Assessor of Property
Susan Atchley, County Clerk
Lisa Cavender, Circuit, General Sessions, and Juvenile Courts Clerk
Rosemary Phillips, Clerk and Master
Connie Stroud, Register of Deeds
Bill Holt, Sheriff
Jody Stewart, Finance Director

Board of County Commissioners

Howard Bradley, County Mayor, Chairman
Tommy Jackson
Keith Hoover
Eric Roberts
Kathy Spears
Lanny Adcock
Stacey Moore
Billy Vogle
Michael Dorris
Robert Hogan
William Moore
Mike Ellis
James Bowens
Bobby Couts
Don Eden
Patsi Gregory
Ervin Brown
Carol Dugger
Randy Wilson
Bob Stroud
Faye Stubblefield
Tommy Baggett
Burton Glover
Steve Haley
Robert Farmer

Financial Management Committee

Tommy Baggett, Chairman
Howard Bradley, County Mayor
James Davis, Director of Schools
Delvin Hester, Road Supervisor
Lanny Adcock
William Moore
Robert Farmer

(Continued)

Robertson County Officials (Cont.)

Highway Commission

Donnie Martin, Chairman
James Stark, Jr.
Jason Reynolds
George Peach
Ralph White
Charlie Cook

Board of Education

Connie Hogan, Chairman
Jerry Converse
Stoney Crockett
Lyle Payne
Allan Heard
Jeff White

Audit Committee

Tommy Baggett, Chairman
Lanny Adcock
Ervin Brown
Stacey Moore
George Hatcher
Don Eden
Robert Farmer
Bradley Moreland
Dennis Wade

FINANCIAL SECTION

STATE OF TENNESSEE
COMPTROLLER OF THE TREASURY
DEPARTMENT OF AUDIT
DIVISION OF LOCAL GOVERNMENT AUDIT
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JAMES K. POLK STATE OFFICE BUILDING
NASHVILLE, TENNESSEE 37243-1402
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Independent Auditor's Report

Robertson County Mayor and
Board of County Commissioners
Robertson County, Tennessee

To the County Mayor and Board of County Commissioners:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Robertson County, Tennessee, as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the county's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's

judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Robertson County, Tennessee, as of June 30, 2015, and the respective changes in financial position and the respective budgetary comparison for the General and Highway/Public Works funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Change in Accounting Principle

As described in Note V.B., Robertson County has adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions*; GASB Statement No. 69, *Government Combinations and Disposals of Government Operations*; and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*. Our opinion is not modified with respect to these matters.

Emphasis of Matter

We draw attention to Note I.D.8 to the financial statements, which describes a restatement to the beginning Governmental Activities net position totaling $743,578 for the primary government and ($12,384,994) for the discretely presented Robertson County School Department on the Government-wide Statement of Activities. These restatements were necessary because of the transitional requirements of GASB Statement No. 68, Accounting and Reporting for Pensions. Our opinion is not modified with respect to these matters.

Other Matters

Required Supplementary Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards

Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require that the schedule of changes in the county's net pension liability and related ratios, schedules of county and school contributions, schedule of school's proportionate share of the net pension liability, and schedule of funding progress - other postemployment benefits plan on pages 81 - 87 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Robertson County's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Robertson County School Department (a discretely presented component unit), and miscellaneous schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Robertson County School Department (a discretely presented component unit), and miscellaneous schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Robertson County School Department (a discretely presented component unit), and miscellaneous schedules

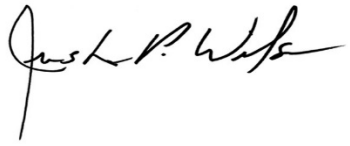
are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 4, 2015, on our consideration of Robertson County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Robertson County's internal control over financial reporting and compliance.

Very truly yours,



Justin P. Wilson
Comptroller of the Treasury
Nashville, Tennessee

September 4, 2015

JPW/yu

Basic Financial Statements

Exhibit A

Robertson County, Tennessee
Statement of Net Position
June 30, 2015

	Primary Government	Component Unit
	Governmental Activities	School Department
ASSETS		
Cash	$ 2,675	$ 0
Equity in Pooled Cash and Investments	18,694,021	18,956,054
Accounts Receivable	2,696,666	226,873
Allowance for Uncollectibles	(1,703,553)	0
Property Taxes Receivable	26,812,753	15,179,707
Allowance for Uncollectible Property Taxes	(1,433,687)	(811,664)
Due from Other Governments	647,173	2,398,697
Due from Component Units	547,489	0
Net Pension Asset	1,700,792	2,687,983
Capital Assets:		
Assets Not Depreciated:		
Land	4,389,912	3,658,556
Construction in Progress	2,072,488	17,747,876
Assets Net of Accumulated Depreciation:		
Buildings and Improvements	34,720,013	116,283,250
Infrastructure	2,515,037	0
Other Capital Assets	3,418,053	3,464,206
Total Assets	$ 95,079,832	$ 179,791,538
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Charge on Refunding	$ 3,067,786	$ 0
Deferred Outflows - Pension Changes in Experience	428,370	1,050,362
Deferred Outflows - Pension Contributions After Measurement Date	404,791	3,857,093
Deferred Outflows - Pension Other Deferrals	0	181,295
Total Deferred Outflows of Resources	$ 3,900,947	$ 5,088,750
LIABILITIES		
Accounts Payable	$ 28,203	$ 0
Accrued Payroll	772,894	2,636,899
Accrued Interest Payable	699,077	0
Retainage Payable	0	11,697
Due to Primary Government	0	547,489
Customer Deposits Payable	127,162	0
Noncurrent Liabilities:		
Due Within One Year	11,354,957	0
Due in More Than One Year (net of unamortized premium on debt)	143,263,270	5,069,345
Total Liabilities	$ 156,245,563	$ 8,265,430
DEFERRED INFLOWS OF RESOURCES		
Deferred Current Property Taxes	$ 24,866,357	$ 14,077,778
Deferred Inflows - Pensions Changes in Investment Earnings	1,423,248	16,243,416
Total Deferred Inflows of Resources	$ 26,289,605	$ 30,321,194

(Continued)

Robertson County, Tennessee
Statement of Net Position (Cont.)

	Primary Government	Component Unit
	Governmental Activities	School Department
NET POSITION		
Net Investment in Capital Assets	$ 9,174,871	$ 141,153,888
Restricted for:		
Capital Projects	0	268,447
Highway/Public Works	1,418,067	0
Drug Control	89,295	0
Administration of Justice	177,823	0
Public Safety	137,875	0
School Federal Projects	0	106,371
Extended Schools	0	315,440
Other Purposes	29,290	9,628
Unrestricted	(94,581,610)	4,439,890
Total Net Position	$ (83,554,389)	$ 146,293,664

The notes to the financial statements are an integral part of this statement.

Exhibit B

Robertson County, Tennessee
Statement of Activities
For the Year Ended June 30, 2015

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Total Governmental Activities	Net (Expense) Revenue and Changes in Net Position: Component Unit School Department
Primary Government:						
Governmental Activities:						
General Government	$ 4,616,115	$ 746,734	$ 691,845	$ 0	$ (3,177,536)	$ 0
Finance	1,918,174	2,208,859	10,590	0	301,275	0
Administration of Justice	2,259,073	1,311,330	15,570	0	(932,173)	0
Public Safety	13,359,658	5,320,322	219,955	0	(7,819,381)	0
Public Health and Welfare	7,694,694	4,453,470	727,037	0	(2,514,187)	0
Agriculture and Natural Resources	167,654	0	0	0	(167,654)	0
Highways/Public Works	2,806,956	9,503	2,072,985	203,450	(521,018)	0
Interest on Long-term Debt	5,411,602	0	0	0	(5,411,602)	0
Education	5,373,593	0	28,340	0	(5,345,253)	0
Total Primary Government	$ 43,607,519	$ 14,050,218	$ 3,766,322	$ 203,450	$ (25,587,529)	$ 0
Component Unit:						
Robertson County School Department	$ 92,032,195	$ 1,019,499	$ 9,752,652	$ 4,265,372	$ 0	$ (76,994,672)
Total Component Unit	$ 92,032,195	$ 1,019,499	$ 9,752,652	$ 4,265,372	$ 0	$ (76,994,672)

(Continued)

Exhibit B

Robertson County, Tennessee
Statement of Activities (Cont.)

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Total Governmental Activities	Net (Expense) Revenue and Changes in Net Position: Component Unit School Department
General Revenues:						
Taxes:						
Property Taxes Levied for General Purposes					$ 14,492,621	$ 14,911,605
Property Taxes Levied for Debt Service					11,845,364	0
Local Option Sales Tax					0	10,260,754
Payments in-Lieu-of Tax					165,629	0
Hotel/Motel Tax					602,379	0
Wheel Tax					5,203,566	0
Litigation Tax - General					288,240	0
Litigation Tax - Jail, Workhouse, and Courthouse					343,538	0
Business Tax					0	601,154
Mixed Drink Tax					0	58,402
Mineral Severance Tax					132,033	0
Adequate Facilities/Development Tax					824,554	0
Wholesale Beer Tax					155,055	0
Interstate Telecommunications Tax					0	9,279
Grants and Contributions Not Restricted to Specific Programs					222,530	56,400,995
Unrestricted Investment Income					144,393	0
Pension Income					0	116,942
Miscellaneous					171,138	140,275
Total General Revenues					$ 34,591,040	$ 82,499,406
Change in Net Position					$ 9,003,511	$ 5,504,734
Net Position, July 1, 2014					(93,301,478)	153,173,924
Restatement					743,578	(12,384,994)
Net Position, June 30, 2015					$ (83,554,389)	$ 146,293,664

The notes to the financial statements are an integral part of this statement.

Exhibit C-1

Robertson County, Tennessee
Balance Sheet
Governmental Funds
June 30, 2015

	Major Funds			Nonmajor Funds	
	General	Highway / Public Works	General Debt Service	Other Govern-mental Funds	Total Governmental Funds
ASSETS					
Cash	$ 725	$ 0	$ 0	$ 1,950	$ 2,675
Equity in Pooled Cash and Investments	7,041,682	1,310,030	6,035,157	3,790,127	18,176,996
Accounts Receivable	2,472,179	0	11,204	213,283	2,696,666
Allowance for Uncollectibles	(1,550,121)	0	0	(153,432)	(1,703,553)
Due from Other Governments	226,827	420,346	0	0	647,173
Due from Other Funds	2,722	0	0	0	2,722
Property Taxes Receivable	13,902,909	0	12,058,646	851,198	26,812,753
Allowance for Uncollectible Property Taxes	(743,393)	0	(644,780)	(45,514)	(1,433,687)
Total Assets	$ 21,353,530	$ 1,730,376	$ 17,460,227	$ 4,657,612	$ 45,201,745
LIABILITIES					
Accounts Payable	$ 20,930	$ 0	$ 0	$ 7,273	$ 28,203
Accrued Payroll	692,392	58,424	0	22,078	772,894
Due to Other Funds	0	0	0	2,722	2,722
Current Liabilities Payable from Restricted Assets:					
Customer Deposits Payable	127,162	0	0	0	127,162
Total Liabilities	$ 840,484	$ 58,424	$ 0	$ 32,073	$ 930,981
DEFERRED INFLOWS OF RESOURCES					
Deferred Current Property Taxes	$ 12,893,667	$ 0	$ 11,183,282	$ 789,408	$ 24,866,357
Deferred Delinquent Property Taxes	241,570	0	209,522	14,789	465,881
Other Deferred/Unavailable Revenue	754,576	185,252	0	0	939,828
Total Deferred Inflows of Resources	$ 13,889,813	$ 185,252	$ 11,392,804	$ 804,197	$ 26,272,066

(Continued)

Exhibit C-1

Robertson County, Tennessee
Balance Sheet
Governmental Funds (Cont.)

	Major Funds			Nonmajor Funds	
	General	Highway / Public Works	General Debt Service	Other Govern-mental Funds	Total Governmental Funds
FUND BALANCES					
Restricted:					
Restricted for General Government	$ 29,290	$ 0	$ 0	$ 0	$ 29,290
Restricted for Administration of Justice	177,823	0	0	0	177,823
Restricted for Public Safety	137,875	0	0	89,295	227,170
Restricted for Highways/Public Works	0	1,382,650	0	0	1,382,650
Restricted for Capital Outlay	0	0	0	828,108	828,108
Committed:					
Committed for General Government	12,132	0	0	0	12,132
Committed for Finance	1,115	0	0	0	1,115
Committed for Administration of Justice	20,108	0	0	0	20,108
Committed for Public Safety	136,099	0	0	0	136,099
Committed for Public Health and Welfare	86,005	0	0	923,265	1,009,270
Committed for Capital Outlay	0	104,050	0	188,413	292,463
Committed for Debt Service	0	0	5,266,600	0	5,266,600
Committed for Other Purposes	0	0	800,823	0	800,823
Assigned:					
Assigned for Capital Projects	0	0	0	1,792,261	1,792,261
Unassigned	6,022,786	0	0	0	6,022,786
Total Fund Balances	$ 6,623,233	$ 1,486,700	$ 6,067,423	$ 3,821,342	$ 17,998,698
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 21,353,530	$ 1,730,376	$ 17,460,227	$ 4,657,612	$ 45,201,745

The notes to the financial statements are an integral part of this statement.

Robertson County, Tennessee
Reconciliation of the Balance Sheet of Governmental Funds to
the Statement of Net Position
June 30, 2015

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:			
Total fund balances - balance sheet - governmental funds (Exhibit C-1)			$ 17,998,698
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.			
Add: land	$	4,389,912	
Add: construction in progress		2,072,488	
Add: buildings and improvements net of accumulated depreciation		34,720,013	
Add: infrastructure net of accumulated depreciation		2,515,037	
Add: other capital assets net of accumulated depreciation		3,418,053	47,115,503
(2) The internal service fund is used by management to charge the cost of employee health insurance to individual funds. The assets and liabilities are included in governmental activities in the statement of net position.			178,737
(3) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.			
Less: notes payable	$	(4,320,315)	
Less: bonds payable		(139,740,000)	
Less: capital leases payable		(272,174)	
Add: deferred amount on refunding		3,067,786	
Less: compensated absences payable		(1,628,071)	
Less: landfill closure/postclosure care costs		(95,538)	
Less: accrued interest on bonds and notes		(699,077)	
Add: due from component unit for debt retirement		547,489	
Less: other deferred revenue - premium on debt		(8,223,841)	(151,363,741)
(4) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be amortized and recognized as components of pension expense in future years.			
Add: deferred outflows of resources related to pensions	$	833,161	
Less: deferred inflows of resources related to pensions		(1,423,248)	(590,087)
(5) Net pension assets of the county agent plan are not current financial resources and therefore are not reported in the governmental funds.			1,700,792
(6) Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the governmental funds.			1,405,709
Net position of governmental activities (Exhibit A)			$ (83,554,389)

The notes to the financial statements are an integral part of this statement.

Exhibit C-3

Robertson County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2015

	Major Funds			Nonmajor Funds	
	General	Highway / Public Works	General Debt Service	Other Govern-mental Funds	Total Governmental Funds
Revenues					
Local Taxes	$ 15,126,154	$ 1,063,188	$ 17,896,064	$ 841,047	$ 34,926,453
Licenses and Permits	379,239	7,900	0	0	387,139
Fines, Forfeitures, and Penalties	303,488	0	0	14,260	317,748
Charges for Current Services	2,446,890	18,050	0	1,542,477	4,007,417
Other Local Revenues	191,016	65,403	164,561	52,558	473,538
Fees Received from County Officials	3,536,565	0	0	0	3,536,565
State of Tennessee	5,740,722	2,278,147	0	41,574	8,060,443
Federal Government	124,077	0	0	0	124,077
Other Governments and Citizens Groups	6,000	0	0	28,340	34,340
Total Revenues	$ 27,854,151	$ 3,432,688	$ 18,060,625	$ 2,520,256	$ 51,867,720
Expenditures					
Current:					
General Government	$ 2,432,883	$ 0	$ 0	$ 0	$ 2,432,883
Finance	1,675,639	0	0	0	1,675,639
Administration of Justice	1,952,960	0	0	8,073	1,961,033
Public Safety	10,986,127	0	0	14,679	11,000,806
Public Health and Welfare	4,724,009	0	0	1,999,593	6,723,602
Agriculture and Natural Resources	157,796	0	0	0	157,796
Other Operations	4,688,241	0	0	126,782	4,815,023
Highways	0	3,269,315	0	0	3,269,315
Debt Service:					
Principal on Debt	150,000	0	10,802,754	0	10,952,754
Interest on Debt	0	0	5,905,024	0	5,905,024
Other Debt Service	0	0	2,802,360	0	2,802,360
Capital Projects	0	0	0	4,678,098	4,678,098
Total Expenditures	$ 26,767,655	$ 3,269,315	$ 19,510,138	$ 6,827,225	$ 56,374,333

(Continued)

Exhibit C-3

Robertson County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Governmental Funds (Cont.)

	Major Funds			Nonmajor Funds	
	General	Highway / Public Works	General Debt Service	Other Govern-mental Funds	Total Governmental Funds
Excess (Deficiency) of Revenues Over Expenditures	$ 1,086,496	$ 163,373	$ (1,449,513)	$ (4,306,969)	$ (4,506,613)
Other Financing Sources (Uses)					
Bonds Issued	$ 0	$ 0	$ 0	$ 4,250,000	$ 4,250,000
Notes Issued	0	0	0	2,700,000	2,700,000
Refunding Debt Issued	0	0	32,085,000	0	32,085,000
Premiums on Debt Issued	0	0	3,518,986	142,857	3,661,843
Transfers In	100,000	0	37,500	0	137,500
Transfers Out	(37,500)	0	0	(100,000)	(137,500)
Payments to Refunded Debt Escrow Agent	0	0	(35,297,812)	0	(35,297,812)
Total Other Financing Sources (Uses)	$ 62,500	$ 0	$ 343,674	$ 6,992,857	$ 7,399,031
Net Change in Fund Balances	$ 1,148,996	$ 163,373	$ (1,105,839)	$ 2,685,888	$ 2,892,418
Fund Balance, July 1, 2014	5,474,237	1,323,327	7,173,262	1,135,454	15,106,280
Fund Balance, June 30, 2015	$ 6,623,233	$ 1,486,700	$ 6,067,423	$ 3,821,342	$ 17,998,698

The notes to the financial statements are an integral part of this statement.

Exhibit C-4

Robertson County, Tennessee
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2015

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:			
Net change in fund balances - total governmental funds (Exhibit C-3)			$ 2,892,418
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:			
Add: capital assets purchased in the current period	$ 3,244,662		
Less: current-year depreciation expense	(1,894,429)		1,350,233
(2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to decrease net position.			(11,457)
(3) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.			
Less: deferred delinquent property taxes and other deferred June 30, 2014	$ (868,587)		
Add: deferred delinquent property taxes and other deferred June 30, 2015	1,405,709		537,122
(4) The issuance of long-term debt (e.g., notes, bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the effect of these differences in the treatment of long-term debt and related items.			
Less: refunding bond proceeds	$ (32,085,000)		
Less: note proceeds	(2,700,000)		
Less: bond proceeds	(4,250,000)		
Less: debt service contributions for component unit debt	(367,754)		
Less: change in premium on debt issuances	(2,286,834)		
Add: principal payments on bonds	9,545,000		
Add: principal payments on notes	1,368,015		
Add: principal payments on capital leases	39,739		
Add: principal payments to refunding agent	32,450,000		
Add: change in deferred amount on refunding debt	1,934,885		3,648,051
(5) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.			
Change in accrued interest payable	$ 31,340		
Change in compensated absences payable	(97,788)		
Change in landfill closure/postclosure care costs	69,766		
Change in other postemployment benefits liability	37,962		
Change in net pension liability/asset	367,127		408,407
(6) The internal service fund is used by management to charge the cost of employee health benefits to individual funds. The net revenue (expense) of certain activities of the internal service fund is reported with governmental activities in the statement of activities.			178,737
Change in net position of governmental activities (Exhibit B)			$ 9,003,511

The notes to the financial statements are an integral part of this statement.

Exhibit C-5

Robertson County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund
For the Year Ended June 30, 2015

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2014	Add: Encumbrances 6/30/2015	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues							
Local Taxes	$ 15,126,154	$ 0	$ 0	$ 15,126,154	$ 14,561,928	$ 14,747,121	$ 379,033
Licenses and Permits	379,239	0	0	379,239	333,397	339,755	39,484
Fines, Forfeitures, and Penalties	303,488	0	0	303,488	330,657	330,657	(27,169)
Charges for Current Services	2,446,890	0	0	2,446,890	2,420,330	2,420,330	26,560
Other Local Revenues	191,016	0	0	191,016	75,689	142,878	48,138
Fees Received from County Officials	3,536,565	0	0	3,536,565	3,444,908	3,444,908	91,657
State of Tennessee	5,740,722	0	0	5,740,722	5,470,711	5,480,356	260,366
Federal Government	124,077	0	0	124,077	45,380	268,466	(144,389)
Other Governments and Citizens Groups	6,000	0	0	6,000	6,000	6,000	0
Total Revenues	$ 27,854,151	$ 0	$ 0	$ 27,854,151	$ 26,689,000	$ 27,180,471	$ 673,680
Expenditures							
General Government							
County Commission	$ 236,108	$ 0	$ 0	$ 236,108	$ 248,244	$ 252,863	$ 16,755
County Mayor/Executive	203,884	0	0	203,884	214,066	215,559	11,675
Election Commission	336,370	0	0	336,370	344,670	344,670	8,300
Register of Deeds	282,193	0	0	282,193	294,222	294,472	12,279
Planning	324,160	(7,155)	0	317,005	328,924	335,282	18,277
County Buildings	938,289	(5,000)	12,131	945,420	989,618	1,026,287	80,867
Preservation of Records	111,879	0	0	111,879	111,931	114,431	2,552
Finance							
Accounting and Budgeting	459,440	(1,795)	1,115	458,760	468,199	483,162	24,402
Property Assessor's Office	404,180	0	0	404,180	412,941	412,941	8,761
County Trustee's Office	263,288	0	0	263,288	267,717	263,929	641
County Clerk's Office	548,731	0	0	548,731	552,486	559,661	10,930
Administration of Justice							
Circuit Court	740,712	0	0	740,712	763,220	763,395	22,683
General Sessions Court	482,114	0	8,329	490,443	502,851	515,831	25,388
Drug Court	65,748	0	0	65,748	70,000	83,499	17,751
Chancery Court	276,864	0	0	276,864	277,194	285,486	8,622
Juvenile Court	387,522	0	11,779	399,301	424,520	436,299	36,998

(Continued)

Exhibit C-5

Robertson County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2014	Add: Encumbrances 6/30/2015	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Expenditures (Cont.)							
Public Safety							
Sheriff's Department	$ 10,191,622	$ (3,075)	$ 136,099	$ 10,324,646	$ 9,838,789	$ 10,547,357	$ 222,711
Fire Prevention and Control	628,825	0	0	628,825	628,825	628,825	0
Civil Defense	165,680	0	0	165,680	158,609	167,189	1,509
Public Health and Welfare							
Local Health Center	680,860	0	0	680,860	835,291	903,883	223,023
Rabies and Animal Control	147,427	0	3,050	150,477	168,887	171,314	20,837
Ambulance/Emergency Medical Services	3,844,482	(89,420)	82,956	3,838,018	3,964,317	3,975,317	137,299
Sanitation Management	51,240	0	0	51,240	53,940	53,940	2,700
Agriculture and Natural Resources							
Agricultural Extension Service	157,796	0	0	157,796	159,750	159,750	1,954
Other Operations							
Other Charges	4,398,457	0	0	4,398,457	4,432,702	4,714,702	316,245
Contributions to Other Agencies	289,784	0	0	289,784	239,587	289,784	0
Principal on Debt							
General Government	150,000	0	0	150,000	0	150,000	0
Total Expenditures	$ 26,767,655	$ (106,445)	$ 255,459	$ 26,916,669	$ 26,751,500	$ 28,149,828	$ 1,233,159
Excess (Deficiency) of Revenues Over Expenditures	$ 1,086,496	$ 106,445	$ (255,459)	$ 937,482	$ (62,500)	$ (969,357)	$ 1,906,839
Other Financing Sources (Uses)							
Transfers In	$ 100,000	$ 0	$ 0	$ 100,000	$ 100,000	$ 109,458	$ (9,458)
Transfers Out	(37,500)	0	0	(37,500)	(37,500)	(37,500)	0
Total Other Financing Sources	$ 62,500	$ 0	$ 0	$ 62,500	$ 62,500	$ 71,958	$ (9,458)
Net Change in Fund Balance	$ 1,148,996	$ 106,445	$ (255,459)	$ 999,982	$ 0	$ (897,399)	$ 1,897,381
Fund Balance, July 1, 2014	5,474,237	(106,445)	0	5,367,792	5,367,793	5,367,793	(1)
Fund Balance, June 30, 2015	$ 6,623,233	$ 0	$ (255,459)	$ 6,367,774	$ 5,367,793	$ 4,470,394	$ 1,897,380

The notes to the financial statements are an integral part of this statement.

Exhibit C-6

Robertson County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Highway/Public Works Fund
For the Year Ended June 30, 2015

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 1,063,188	$ 1,112,225	$ 1,112,225	$ (49,037)
Licenses and Permits	7,900	4,900	4,900	3,000
Charges for Current Services	18,050	12,000	12,000	6,050
Other Local Revenues	65,403	7,509	7,509	57,894
State of Tennessee	2,278,147	2,368,366	2,368,366	(90,219)
Total Revenues	$ 3,432,688	$ 3,505,000	$ 3,505,000	$ (72,312)
Expenditures				
Highways				
Administration	$ 294,799	$ 309,126	$ 309,126	$ 14,327
Highway and Bridge Maintenance	1,664,973	2,070,056	1,830,056	165,083
Operation and Maintenance of Equipment	373,104	492,975	417,975	44,871
Other Charges	296,382	333,843	318,843	22,461
Capital Outlay	640,057	847,000	1,372,950	732,893
Total Expenditures	$ 3,269,315	$ 4,053,000	$ 4,248,950	$ 979,635
Excess (Deficiency) of Revenues Over Expenditures	$ 163,373	$ (548,000)	$ (743,950)	$ 907,323
Net Change in Fund Balance	$ 163,373	$ (548,000)	$ (743,950)	$ 907,323
Fund Balance, July 1, 2014	1,323,327	1,323,236	1,323,326	1
Fund Balance, June 30, 2015	$ 1,486,700	$ 775,236	$ 579,376	$ 907,324

The notes to the financial statements are an integral part of this statement.

Exhibit D-1

Robertson County, Tennessee
Statement of Net Position
Proprietary Fund
June 30, 2015

	Governmental Activities - Internal Service Fund Self-Insurance Fund
ASSETS	
Equity in Pooled Cash and Investments	$ 517,025
Total Assets	$ 517,025
LIABILITIES	
Claims and Judgments Payable	$ 338,288
Total Liabilities	$ 338,288
NET POSITION	
Unrestricted	$ 178,737
Total Net Position	$ 178,737

The notes to the financial statements are an integral part of this statement.

Robertson County, Tennessee
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Fund
For the Year Ended June 30, 2015

	Governmental Activities - Internal Service Fund Self-Insurance Fund
Operating Revenues	
Charges for Current Services:	
Self-Insurance Premiums/Contributions	$ 2,886,062
Total Operating Revenues	$ 2,886,062
Operating Expenses	
Employee Benefits:	
Handling Charges and Administrative Costs	$ 331,672
Consultants	64,016
Medical Claims	2,312,153
Total Operating Expenses	$ 2,707,841
Operating Income (Loss)	$ 178,221
Nonoperating Revenues (Expenses)	
Investment Income	$ 516
Total Nonoperating Revenues (Expenses)	$ 516
Change in Net Position	$ 178,737
Net Position, July 1, 2014	0
Net Position, June 30, 2015	$ 178,737

The notes to the financial statements are an integral part of this statement.

Robertson County, Tennessee
Statement of Cash Flows
Proprietary Fund
For the Year Ended June 30, 2015

	Governmental Activities - Internal Service Fund Self Insurance Fund
Cash Flows from Operating Activities	
Receipts from Interfund Services Provided	$ 2,886,062
Other Self-Insured Claims	(2,369,553)
Net Cash Provided By (Used In) Operating Activities	$ 516,509
Cash Flows from Investing Activities	
Investment Income	$ 516
Net Cash Provided By (Used In) Investing Activities	$ 516
Net Increase (Decrease) In Cash	$ 517,025
Cash, July 1, 2014	0
Cash, June 30, 2015	$ 517,025
Reconciliation of Net Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities	
Operating Income (Loss)	$ 178,221
Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities:	
Change in Assets and Liabilities:	
Increase (Decrease) in Claims and Judgments Payable	338,288
Net Cash Provided By (Used In) Operating Activities	$ 516,509
Reconciliation of Cash With Statement of Net Position	
Equity in Pooled Cash and Investments Per Net Position	$ 517,025
Cash, June 30, 2015	$ 517,025

The notes to the financial statements are an integral part of this statement.

Exhibit E

Robertson County, Tennessee
Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
June 30, 2015

	Agency Funds
ASSETS	
Cash	$ 2,646,154
Due from Other Governments	1,604,094
Total Assets	$ 4,250,248
LIABILITIES	
Due to Other Taxing Units	$ 1,604,094
Due to Litigants, Heirs, and Others	2,646,154
Total Liabilities	$ 4,250,248

The notes to the financial statements are an integral part of this statement.

ROBERTSON COUNTY, TENNESSEE
Index of Notes to the Financial Statements

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I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Robertson County's financial statements are presented in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments.

The following are the more significant accounting policies of Robertson County:

A. Reporting Entity

Robertson County is a public municipal corporation governed by an elected 24-member board. As required by GAAP, these financial statements present Robertson County (the primary government) and its component units. The component units discussed below are included in the county's reporting entity because of the significance of their operational or financial relationships with the county.

Discretely Presented Component Units – The following entities meet the criteria for discretely presented component units of the county. They are reported in separate columns in the government-wide financial statements to emphasize that they are legally separate from the county.

The Robertson County School Department operates the public school system in the county, and the voters of Robertson County elect its board. The School Department is fiscally dependent on the county because it may not issue debt, and its budget and property tax levy are subject to the County Commission's approval. The School Department's taxes are levied under the taxing authority of the county and are included as part of the county's total tax levy.

The Robertson County Emergency Communications District provides a simplified means of securing emergency services through a uniform emergency number for the residents of Robertson County, and the Robertson County Commission appoints its governing body. The district is funded primarily through a service charge levied on telephone services. Before the issuance of most debt instruments, the district must obtain the County Commission's approval. The financial statements of the Robertson County Emergency Communications District were not available from other auditors in time for inclusion in this report; however, in our opinion, this omission is not material to the component units' opinion unit.

The Robertson County School Department does not issue separate financial statements from those of the county. Therefore, basic financial statements of the School Department are included in this report as listed in the table of

contents. Although required by GAAP, the financial statements of the Robertson County Emergency Communications District were not available in time for inclusion, as previously mentioned. Complete financial statements of the Robertson County Emergency Communications District can be obtained from its administrative office at the following address:

Administrative Office:

Robertson County Emergency
Communications District
517 South Brown Street
Springfield, TN 37172

Related Organization – The Robertson County Industrial Development Board is a related organization of Robertson County. The county mayor nominates and the Robertson County Commission confirms the board members, but the county's accountability for the organization does not extend beyond making the appointments. Robertson County acts as an agent for the board by collecting the hotel/motel tax and forwarding the tax to the board through the county's General Fund. During the year ended June 30, 2015, the county did not provide any operating subsidies to the board.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. However, when applicable, interfund services provided and used between functions are not eliminated in the process of consolidation in the Statement of Activities. Governmental activities are normally supported by taxes and intergovernmental revenues. Business-type activities, which rely to a significant extent on fees and charges, are required to be reported separately from governmental activities in government-wide financial statements. However, the primary government of Robertson County does not have any business-type activities to report. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable. The Robertson County School Department component unit only reports governmental activities in the government-wide financial statements.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other

items not properly included among program revenues are reported instead as general revenues.

Robertson County issues all debt for the discretely presented Robertson County School Department. Net debt issues totaling $2,700,000 were contributed by the county to the School Department during the year ended June 30, 2015.

Separate financial statements are provided for governmental funds, proprietary funds (internal service), and fiduciary funds. The internal service fund is reported with the governmental activities in the government-wide financial statements, and the fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund, and fiduciary funds financial statements, except for agency funds, which have no measurement focus. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund financial statements of Robertson County are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, deferred outflow of resources, liabilities, deferred inflow of resources, fund equity, revenues, and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental category. Robertson County only reports one proprietary fund, an internal service fund. It has no enterprise funds to report.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds. Major individual governmental funds are reported as separate columns in the fund financial statements. All other governmental funds are aggregated into a single column on the fund financial statements. The internal service fund and the fiduciary funds in total are reported in single columns by fund type.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they become both measurable and available. Revenues are considered to be available when they are

collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the county considers revenues, grants, and similar items to be available if they are collected within 30 days after year-end. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met and the revenues are available. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Principal and interest on long-term debt are recognized as fund liabilities when due or when amounts have been accumulated in the General Debt Service Fund for payments to be made early in the following year.

Property taxes for the period levied, in-lieu-of tax payments, sales taxes, interest, and miscellaneous taxes are all considered to be susceptible to accrual and have been recognized as revenues of the current period. Applicable business taxes, litigation taxes, state-shared excise taxes, fines, forfeitures, and penalties are not susceptible to accrual since they are not measurable (reasonably estimable). All other revenue items are considered to be measurable and available only when the county receives cash.

Proprietary fund and fiduciary funds financial statements are reported using the economic resources measurement focus, except for agency funds, which have no measurement focus, and the accrual basis of accounting. Revenues are recognized when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Robertson County reports the following major governmental funds:

General Fund – This is the county's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Highway/Public Works Fund – This special revenue fund accounts for transactions of the county's Highway Department. Local wheel tax and state gasoline/fuel taxes are the foundational revenues of this fund.

General Debt Service Fund – This fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

Additionally, Robertson County reports the following fund types:

Internal Service Fund – The Self-Insurance Fund is used to account for the county's self-insured health programs. Premiums charged to the various county funds and employee payroll deductions are placed in this fund to pay the claims of county employees.

Capital Projects Funds – The capital projects funds account for the acquisition or construction of capital facilities and other capital assets.

Agency Funds – These funds account for amounts collected in an agency capacity by the constitutional officers and local sales taxes received by the state to be forwarded to the various cities in Robertson County. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. They do, however, use the accrual basis of accounting to recognize receivables and payables.

The discretely presented Robertson County School Department reports the following major governmental funds:

General Purpose School Fund – This fund is the primary operating fund for the School Department. It is used to account for general operations of the School Department.

Capital Projects Fund – The Education Capital Projects Fund is used to account for the receipt of debt issued by Robertson County and contributed to the School Department for building construction and renovations.

Additionally, the Robertson County School Department reports the following fund type:

Special Revenue Fund – The School Federal Projects Fund accounts for and reports the proceeds of specific revenue sources that are restricted to expenditure on specific education programs.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided; (2) operating grants and contributions; and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. The county has one proprietary fund, an internal service fund, used to account for the county employee self-insurance health programs. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. The principal operating revenues of the county's internal service fund are charges for services. Operating expenses for the internal service fund include administrative expenses and employee benefits.

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Deposits and Investments

For purposes of the Statement of Cash Flows, cash includes cash on deposit with the county trustee.

State statutes authorize the government to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposit accounts at state and federal chartered banks and savings and loan associations; repurchase agreements; the State Treasurer's Investment Pool; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes.

The county trustee maintains a cash and internal investment pool that is used by all funds and the discretely presented Robertson County School Department. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Most income from these pooled investments is assigned to the General Debt Service Fund. Robertson County and the School Department have adopted a policy of reporting U.S. Treasury obligations, U.S. agency obligations, and repurchase agreements with maturities of one year or less when purchased on the balance sheet at amortized cost. Certificates of deposit are reported at cost. Investments in the State Treasurer's Investment Pool are reported at fair value. The State Treasurer's Investment Pool is not registered with the Securities and Exchange Commission (SEC) as an investment company, but nevertheless has a policy that it will, and does, operate in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940. Accordingly, the pool qualifies as a 2a7-like pool and is reported at the net asset value per share (which approximates fair value) even though it is calculated using the amortized cost method. State statutes require the state treasurer to administer the pool under the same terms and conditions, including collateral requirements, as prescribed for other funds invested by the state treasurer. All other investments are reported at fair value.

2. Receivables and Payables

Activity between funds for unremitted current collections outstanding at the end of the fiscal year is referred to as due to/from other funds.

All ambulance and property taxes receivable are shown with an allowance for uncollectibles. Ambulance receivables allowance for

uncollectibles is based on historical collection data. The allowance for uncollectible property taxes is equal to four percent of total taxes levied.

Property taxes receivable are recognized as of the date an enforceable legal claim to the taxable property arises. This date is January 1 and is referred to as the lien date. However, revenues from property taxes are recognized in the period for which the taxes are levied, which is the ensuing fiscal year. Since the receivable is recognized before the period of revenue recognition, the entire amount of the receivable, less an estimated allowance for uncollectible taxes, is reported as deferred inflow of resources as of June 30.

Property taxes receivable are also reported as of June 30 for the taxes that are levied, collected, and reported as revenue during the current fiscal year. These property taxes receivable are presented on the balance sheet as a deferred inflow of resources to reflect amounts not available as of June 30. Property taxes collected within 30 days of year-end are considered available and accrued. The allowance for uncollectible taxes represents the estimated amount of the receivable that will be filed in court for collection. Delinquent taxes filed in court for collection are not included in taxes receivable since they are neither measurable nor available.

Property taxes are levied as of the first Monday in October. Taxes become delinquent and begin accumulating interest and penalty the following March 1. Suit must be filed in Chancery Court between the following February 1 to April 1 for any remaining unpaid taxes. Additional costs attach to delinquent taxes after a court suit has been filed.

Most payables are disaggregated on the face of the financial statements. Current liabilities payable from restricted assets reflected in the primary government funds represent deposits placed with Robertson County for fire hydrants.

Retainage payable in the discretely presented School Department's Education Capital Projects Fund represents amounts withheld from payments made on construction contracts pending completion of the projects. These amounts are held by the county trustee as Equity in Pooled Cash and Investments in the department's major governmental fund.

3. <u>Capital Assets</u>

Governmental funds do not capitalize the cost of capital outlays; these funds report capital outlays as expenditures upon acquisition.

Capital assets are reported in the governmental column in the government-wide financial statements, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, and similar items). Capital assets are defined by the government as assets with an initial, individual cost of $10,000 (infrastructure and right-of-ways $50,000; portable buildings $25,000), or more and an estimated useful life of more than two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, equipment, and infrastructure of the primary government and the discretely presented School Department are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings and Improvements	20 - 40
Other Capital Assets	5 - 20
Infrastructure:	
Roads	5 - 20
Bridges	30

4. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditure) until then. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position and the governmental funds balance sheet. These items are deferred charge on refunding, pension changes in experience, and employer contributions made to the pension plan after the measurement date.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The government has items that

qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position and the governmental funds balance sheet. These items are from the following sources: current and delinquent property taxes, pension changes in investment earnings, and various receivables for revenues, which do not meet the availability criteria in governmental funds. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

5. Compensated Absences

It is the policy of the Robertson County primary government to permit employees to accumulate a maximum of 240 hours of earned but unused vacation benefits that will be paid to employees upon separation from county service. Accumulated hours in excess of 240 will be credited to sick leave. Employees may accumulate an unlimited amount of sick leave; however, the county will only pay separated employees 25 percent of their unused sick leave not to exceed 240 hours. Any remaining sick leave may be credited toward retirement benefits. School Department employees may accumulate limited amounts of earned but unused vacation benefits and unlimited amounts of unused sick leave. However, the granting of vacation and sick leave has no guaranteed payment provision. All vacation pay and sick leave are accrued when incurred in the government-wide statements for the county. Liabilities for vacation pay and sick leave are reported in governmental funds only if amounts have matured, for example, as a result of employee resignations and retirements.

6. Long-term Obligations

In the government-wide financial statements and the proprietary fund type in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or proprietary fund type Statement of Net Position. Debt premiums and discounts are deferred and amortized over the life of the new debt using the straight-line method. Debt issuance costs are expensed in the period incurred. In refunding transactions, the difference between the reacquisition price and the net carrying amount of the old debt is reported as a deferred outflow of resources or a deferred inflow of resources and recognized as a component of interest expense in a systematic and rational manner over the remaining life of the refunded debt or the life of the new debt issued, whichever is shorter.

In the fund financial statements, governmental funds recognize debt premiums and discounts, as well as debt issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are

reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Only the matured portion (the portion that has come due for payment) of long-term indebtedness, including bonds payable, is recognized as a liability and expenditure in the governmental fund financial statements. Liabilities and expenditures for other long-term obligations, including compensated absences, claims and judgments, other postemployment benefits, and landfill closure/postclosure care costs, are recognized to the extent that the liabilities have matured (come due for payment) each period.

7. Net Position and Fund Balance

In the government-wide financial statements and the proprietary fund in the fund financial statements, equity is classified as net position and displayed in three components:

a. Net investment in capital assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

b. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or (2) law through constitutional provisions or enabling legislation.

c. Unrestricted net position – All other net position that does not meet the definition of restricted or net investment in capital assets.

As of June 30, 2015, Robertson County had $108,349,189 in outstanding debt for capital purposes for the discretely presented Robertson County School Department. This debt is a liability of Robertson County, but the capital assets acquired are reported in the financial statements of the School Department. Therefore, Robertson County has incurred a liability significantly decreasing its unrestricted net position with no corresponding increase in the county's capital assets.

It is the county's policy that restricted amounts would be reduced first followed by unrestricted amounts when expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available. Also, it is the county's policy that committed amounts would

be reduced first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of these unrestricted fund balance classifications could be used.

In the fund financial statements, governmental funds report fund balance in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in these funds can be spent. These classifications may consist of the following:

Nonspendable Fund Balance – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – includes amounts that have constraints placed on the use of the resources that are either (a) externally imposed by creditors, grantors, contributors or laws and regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the County Commission, the county's highest level of decision-making authority and the Board of Education, the School Department's highest level of decision-making authority, and shall remain binding unless removed in the same manner.

Assigned Fund Balance – includes amounts that are constrained by the county's intent to be used for specific purposes, but are neither restricted nor committed (excluding stabilization arrangements). The County Commission has by resolution authorized the Financial Management Committee to make assignments for the general government. The Board of Education makes assignments for the School Department.

Unassigned Fund Balance – the residual classification of the General and General Purpose School funds. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General and General Purpose School funds.

8. Restatement

In prior years, the government was not required to recognize a liability for its defined benefit pension plans. However, with the implementation of GASB Statement No. 68, government employers

are required to recognize a net pension liability in their Statement of Net Position. Therefore, a restatement to Robertson County's and the Robertson County School Department's beginning net position has been recognized on the Statement of Activities totaling $743,578 and $12,384,994, respectively.

E. Pension Plans

Primary Government

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of Robertson County's participation in the Public Employee Retirement Plan of the Tennessee Consolidated Retirement System (TCRS), and additions to/deductions from Robertson County's fiduciary net position have been determined on the same basis as they are reported by the TCRS for the Public Employee Retirement Plan. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Public Employee Retirement Plan of TCRS. Investments are reported at fair value.

Discretely Presented Robertson County School Department

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teacher Retirement Plan and the Teacher Legacy Pension Plan in the Tennessee Consolidated Retirement System, and additions to/deductions from fiduciary net position have been determined on the same basis as they are reported by the TCRS. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Teacher Retirement Plan and the Teacher Legacy Pension Plan. Investments are reported at fair value.

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide Statement of Net Position

Primary Government

Exhibit C-2 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

Discretely Presented Robertson County School Department

Exhibit J-3 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

B. Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities

Primary Government

Exhibit C-4 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

Discretely Presented Robertson County School Department

Exhibit J-5 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) for all governmental funds except the Constitutional Officers - Fees Fund (special revenue fund), which is not budgeted, and the capital projects funds, which adopt project length budgets. All annual appropriations lapse at fiscal year end.

The county is required by state statute to adopt annual budgets. Annual budgets are prepared on the basis in which current available funds must be sufficient to meet current expenditures. Expenditures and encumbrances may not legally exceed appropriations authorized by the County Commission and any authorized revisions. Unencumbered appropriations lapse at the end of each fiscal year.

The budgetary level of control is at the major category level established by the County Uniform Chart of Accounts, as prescribed by the Comptroller of the Treasury of the State of Tennessee. Major categories are at the department level (examples of General Fund major categories: County Commission, County Mayor/Executive, Election Commission, Register of Deeds, etc.). Management may make revisions within major categories, but only the County Commission may transfer appropriations between major

categories. During the year, several supplementary appropriations were necessary.

The county's budgetary basis of accounting is consistent with GAAP, except instances in which encumbrances are treated as budgeted expenditures. The difference between the budgetary basis and GAAP basis is presented on the face of each budgetary schedule.

B. Expenditures Exceeded Appropriations

Expenditures exceeded appropriations approved by the County Commission in the Food Service major appropriations category (the legal level of control) of the General Purpose School Fund by $3,613 and the Support Services – Vocational Education Program major appropriations category of the School Federal Projects Fund by $85. Expenditures that exceed appropriations are a violation of state statutes. These expenditures in excess of appropriations were funded by available fund balance.

IV. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

Robertson County and the Robertson County School Department participate in an internal cash and investment pool through the Office of Trustee. The county trustee is the treasurer of the county and in this capacity is responsible for receiving, disbursing, and investing most county funds. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Cash reflected on the balance sheets or statements of net position represents nonpooled amounts held separately by individual funds.

Deposits

Legal Provisions. All deposits with financial institutions must be secured by one of two methods. One method involves financial institutions that participate in the bank collateral pool administered by the state treasurer. Participating banks determine the aggregate balance of their public fund accounts for the State of Tennessee and its political subdivisions. The amount of collateral required to secure these public deposits must equal at least 105 percent of the average daily balance of public deposits held. Collateral securities required to be pledged by the participating banks to protect their public fund accounts are pledged to the state treasurer on behalf of the bank collateral pool. The securities pledged to protect these accounts are pledged in the aggregate rather than against each account. The members of the pool may be required by agreement to pay an assessment to cover any deficiency. Under this additional assessment agreement, public fund accounts covered by the pool are considered to be insured for purposes of credit risk disclosure.

For deposits with financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose market value is equal to 105 percent of the uninsured amount of the deposits. The collateral must be placed by the depository bank in an escrow account in a second bank for the benefit of the county.

Investments

Legal Provisions. Counties are authorized to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposits at state and federal chartered banks and savings and loan associations; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes. These investments may not have a maturity greater than two years. The county may make investments with longer maturities if various restrictions set out in state law are followed. Counties are also authorized to make investments in the State Treasurer's Investment Pool and in repurchase agreements. Repurchase agreements must be approved by the state Comptroller's Office and executed in accordance with procedures established by the State Funding Board. Securities purchased under a repurchase agreement must be obligations of the U.S. government or obligations guaranteed by the U.S. government or any of its agencies. When repurchase agreements are executed, the purchase of the securities must be priced at least two percent below the fair value of the securities on the day of purchase.

Investment Balances. As of June 30, 2015, Robertson County had the following investments carried at cost. All investments are in the county trustee's investment pool. Separate disclosures concerning pooled investments cannot be made for Robertson County and the discretely presented Robertson County School Department since both pool their deposits and investments through the county trustee.

Investment	Weighted Average Maturity (days)	Maturities	Cost
State Treasurer's Investment Pool	3 to 139	N/A	$ 1,006

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. State statutes limit the maturities of certain investments as previously disclosed. Robertson County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State statutes limit the ratings of certain investments as previously explained. Robertson County has no investment policy that would further limit its investment choices. As of June 30, 2015, Robertson County's investment in the State Treasurer's Investment Pool was unrated.

B. Capital Assets

Capital assets activity for the year ended June 30, 2015, was as follows:

Primary Government

Governmental Activities:

	Balance 7-1-14	Increases	Decreases	Balance 6-30-15
Capital Assets Not Depreciated:				
Land	$ 4,171,912	$ 218,000	$ 0	$ 4,389,912
Construction in Progress	122,731	1,949,757	0	2,072,488
Total Capital Assets Not Depreciated	$ 4,294,643	$ 2,167,757	$ 0	$ 6,462,400
Capital Assets Depreciated:				
Buildings and Improvements	$ 44,552,463	$ 129,784	$ 0	$ 44,682,247
Infrastructure	7,082,633	257,637	0	7,340,270
Other Capital Assets	9,134,857	689,484	(289,528)	9,534,813
Total Capital Assets Depreciated	$ 60,769,953	$ 1,076,905	$ (289,528)	$ 61,557,330
Less Accumulated Depreciation for:				
Buildings and Improvements	$ 8,892,226	$ 1,070,008	$ 0	$ 9,962,234
Infrastructure	4,516,964	308,269	0	4,825,233
Other Capital Assets	5,878,679	516,152	(278,071)	6,116,760
Total Accumulated Depreciation	$ 19,287,869	$ 1,894,429	$ (278,071)	$ 20,904,227

Governmental Activities (Cont.):

	Balance 7-1-14	Increases	Decreases	Balance 6-30-15
Total Capital Assets Depreciated, Net	$ 41,482,084	$ (817,524)	$ (11,457)	$ 40,653,103
Governmental Activities Capital Assets, Net	$ 45,776,727	$ 1,350,233	$ (11,457)	$ 47,115,503

Depreciation expense was charged to functions of the primary government as follows:

Governmental Activities:

General Government	$ 1,063,765
Finance	2,261
Administration of Justice	4,536
Public Safety	228,007
Public Health and Welfare	196,530
Highway/Public Works	399,330
Total Depreciation Expense - Governmental Activities	$ 1,894,429

Discretely Presented Robertson County School Department

Governmental Activities:

	Balance 7-1-14	Increases	Decreases	Balance 6-30-15
Capital Assets Not Depreciated:				
Land	$ 3,658,556	$ 0	$ 0	$ 3,658,556
Construction in Progress	2,409,100	15,338,776	0	17,747,876
Total Capital Assets Not Depreciated	$ 6,067,656	$ 15,338,776	$ 0	$ 21,406,432
Capital Assets Depreciated:				
Buildings and Improvements	$ 168,033,846	$ 0	$ 0	$ 168,033,846
Other Capital Assets	10,003,336	513,349	(22,501)	10,494,184
Total Capital Assets Depreciated	$ 178,037,182	$ 513,349	$ (22,501)	$ 178,528,030

Governmental Activities (Cont.):

	Balance 7-1-14	Increases	Decreases	Balance 6-30-15
Less Accumulated Depreciation for:				
Buildings and Improvements	$ 47,854,058	$ 3,896,538	$ 0	$ 51,750,596
Other Capital Assets	6,402,433	650,046	(22,501)	7,029,978
Total Accumulated Depreciation	$ 54,256,491	$ 4,546,584	$ (22,501)	$ 58,780,574
Total Capital Assets Depreciated, Net	$ 123,780,691	$ (4,033,235)	$ 0	$ 119,747,456
Governmental Activities Capital Assets, Net	$ 129,848,347	$ 11,305,541	$ 0	$ 141,153,888

Depreciation expense was charged to functions of the discretely presented Robertson County School Department as follows:

Governmental Activities:

Support Services	$ 4,546,584

C. Construction Commitments

At June 30, 2015, the discretely presented Robertson County School Department had uncompleted construction contracts of approximately $9,890,366 for the construction and renovation of two schools and the central office. Funding has been received for these future expenditures.

D. Interfund Receivables, Payables, and Transfers

The composition of interfund balances as of June 30, 2015, was as follows:

Due to/from Other Funds:

Receivable Fund	Payable Fund	Amount
Primary Government:		
General	Nonmajor governmental	$ 2,722

This balance resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur and payments between funds are made.

Due to/from Primary Government and Component Unit:

Receivable Fund	Payable Fund	Amount
Primary Government	Component Unit: School Department:	$ 547,489

The due to the primary government is the balance of two notes and one capital lease issued by the county for the School Department. The School Department has agreed to contribute the funds necessary to retire these debts.

Interfund Transfers:

Interfund transfers for the year ended June 30, 2015, consisted of the following amounts:

	Transfers In	
Transfers Out	General Fund	General Debt Service Fund
General Fund	$ 0	$ 37,500
Nonmajor governmental fund	100,000	0
Total	$ 100,000	$ 37,500

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them.

E. Capital Lease

On July 31, 2008, Robertson County entered into a ten-year lease-purchase agreement for the School Department for energy efficiency lighting. The terms of the agreement require total lease payments of $489,035 plus interest of 5.45 percent. Title to the equipment transfers to the School Department at the end of the lease period. The School Department is making contributions to the primary government's General Debt Service Fund for these lease payments.

Future minimum lease payments and the net present value of these minimum lease payments as of June 30, 2015, were as follows:

Year Ending June 30	Governmental Funds
2016	$ 54,750
2017	84,353
2018	84,352
2019	84,352
Total Minimum Lease Payments	$ 307,807
Less: Amount Representing Interest	(35,633)
Present Value of Minimum Lease Payments	$ 272,174

F. Long-term Obligations

Primary Government

General Obligation Bonds and Notes

Robertson County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities for the primary government and the discretely presented School Department. In addition, general obligation bonds have been issued to refund other general obligation bonds. Capital outlay notes are also issued to fund capital facilities and other capital outlay purchases, such as equipment.

General obligation bonds and capital outlay notes are direct obligations and pledge the full faith and credit of the government. General obligation bonds and capital outlay notes outstanding were issued for original terms of up to 20 years for bonds and up to 11 years for notes. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All bonds and notes included in long-term debt as of June 30, 2015, will be retired from the General Debt Service Fund.

General obligation bonds, capital outlay notes, and the capital lease outstanding as of June 30, 2015, for governmental activities are as follows:

Type	Interest Rate	Final Maturity	Original Amount of Issue	Balance 6-30-15
General Obligation Bonds	2.45 to 5.5%	5-1-34	$ 146,930,000	$ 88,235,000
General Obligation Bonds - Refunding	1.9 to 2.5	6-1-27	58,460,000	51,505,000
Capital Outlay Notes	0 to 2.49	6-1-26	3,273,446	2,975,315
Capital Outlay Notes - Refunding	2 to 4	5-1-19	6,910,000	1,345,000
Capital Leases	5.45	8-1-18	489,035	272,174

The annual requirements to amortize all general obligation bonds and notes outstanding as of June 30, 2015, including interest payments, are presented in the following tables:

Year Ending June 30	Bonds Principal	Interest	Total
2016	$ 9,830,000	$ 5,573,944	$ 15,403,944
2017	10,170,000	5,226,193	15,396,193
2018	10,450,000	4,838,819	15,288,819
2019	11,140,000	4,425,350	15,565,350
2020	9,230,000	3,966,300	13,196,300
2021-2025	50,700,000	13,917,800	64,617,800
2026-2030	31,875,000	4,162,059	36,037,059
2031-2034	6,345,000	606,376	6,951,376
Total	$ 139,740,000	$ 42,716,841	$ 182,456,841

Year Ending June 30	Notes Principal	Interest	Total
2016	$ 731,348	$ 115,473	$ 846,821
2017	696,348	97,658	794,006
2018	701,348	75,562	776,910
2019	541,348	53,341	594,689
2020	331,348	38,595	369,943
2021-2025	1,118,575	98,605	1,217,180
2026	200,000	4,980	204,980
Total	$ 4,320,315	$ 484,214	$ 4,804,529

There is $6,067,423 available in the General Debt Service Fund to service long-term debt. Debt per capita, including bonds, notes, and capital leases totaled $2,178, based on the 2010 federal census.

The School Department is currently contributing funds to service some of the debt issued on its behalf by the primary government as noted in the table below. This debt is reflected in the government-wide financial statements as Due to the Primary Government in the financial statements of the School Department and as Due from Component Units in the financial statements of the primary government.

Description of Indebtedness	Outstanding 6-30-15
Notes Payable	
Contributions from the General Purpose School Fund	
Energy Efficiency	$ 30,000
Energy Efficient School Initiative	245,315
Capital Leases	
Contributions from the General Purpose School Fund	
Energy Conservation Project	272,174
Total	$ 547,489

Changes in Long-term Obligations

Long-term obligations activity for the year ended June 30, 2015, was as follows:

Governmental Activities:

	Bonds	Notes	Capital Leases
Balance, July 1, 2014	$ 145,400,000	$ 2,988,330	$ 311,913
Additions	36,335,000	2,700,000	0
Reductions	(41,995,000)	(1,368,015)	(39,739)
Balance, June 30, 2015	$ 139,740,000	$ 4,320,315	$ 272,174
Balance Due Within One Year	$ 9,830,000	$ 731,348	$ 41,651

	Compensated Absences	Other Postemployment Benefits
Balance, July 1, 2014	$ 1,530,283	$ 37,962
Additions	2,632,389	0
Reductions	(2,534,601)	(37,962)
Balance, June 30, 2015	$ 1,628,071	$ 0
Balance Due Within One Year	$ 325,614	$ 0

	Landfill Closure/ Postclosure Care Costs	Claims and Judgments
Balance, July 1, 2014	$ 165,304	$ 0
Additions	1,412	2,312,153
Reductions	(71,178)	(1,973,865)
Balance, June 30, 2015	$ 95,538	$ 338,288
Balance Due Within One Year	$ 88,056	$ 338,288

Analysis of Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities, June 30, 2015	$ 146,394,386
Less: Due Within One Year	(11,354,957)
Add: Unamortized Premium on Debt	8,223,841
Noncurrent Liabilities - Due in More Than One Year - Exhibit A	$ 143,263,270

The internal service fund primarily serves the governmental funds. Accordingly, long-term obligations for the internal service fund are included as part of the above totals for governmental activities. At year end, $338,288 of claims and judgments is included in the above amounts. Compensated absences and other postemployment benefits will be paid from the employing funds, primarily the General, Highway/Public Works, and Solid Waste/Sanitation funds. Landfill closure/postclosure care costs will be paid from the Solid Waste/Sanitation Fund.

Advance Refunding

On December 10, 2014, Robertson County advance refunded a portion of a general obligation bond issue with a separate general obligation bond issue. The county issued $32,085,000 of general obligation refunding bonds to provide resources to purchase U.S. government securities that were placed in an irrevocable trust to generate resources for all future debt service payments of the refunded debt. As a result, the refunded portion of the bond is considered defeased, and the related liability has been removed from the county's long-term debt. As a result of the advance refunding, total debt service payments over the next 10 years will be reduced by $1,889,743, and an economic gain (difference between the present value of the debt service payments of the refunded and refunding bonds) of $1,640,469 was obtained.

Discretely Presented Robertson County School Department

Changes in Long-term Obligations

Long-term obligations activity for the discretely presented Robertson County School Department for the year ended June 30, 2015, was as follows:

	Other Postemployment Benefits
Balance, July 1, 2014	$ 4,525,915
Additions	1,950,664
Reductions	(1,407,234)
Balance, June 30, 2015	$ 5,069,345
Balance Due Within One Year	$ 0

Analysis of Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities, June 30, 2015	$ 5,069,345
Less: Due Within One Year	0
Noncurrent Liabilities - Due in More Than One Year - Exhibit A	$ 5,069,345

Other postemployment benefits will be paid from the General Purpose School Fund.

G. On-Behalf Payments – Discretely Presented Robertson County School Department

The State of Tennessee pays health insurance premiums for retired teachers on-behalf of the Robertson County School Department. These payments are made by the state to the Local Education Group Insurance Plan and the Medicare Supplement Plan. Both of these plans are administered by the State of Tennessee and reported in the state's Comprehensive Annual Financial Report. Payments by the state to the Local Education Group Insurance Plan and the Medicare Supplement Plan for the year ended June 30, 2015, were $322,278 and $53,275, respectively. The School Department has recognized these on-behalf payments as revenues and expenditures in the General Purpose School Fund.

H. Short-term Debt

Robertson County issued tax anticipation notes in advance of property tax collections and deposited the proceeds in the General Purpose School Fund. These notes were necessary because funds were not available to meet cash flow needs coming due before current tax collections. Short-term debt activity for the year ended June 30, 2015, was as follows:

	Balance 7-1-14	Issued	Paid	Balance 6-30-15
Tax Anticipation Notes	$ 0	$ 2,400,000	$ (2,400,000)	$ 0

V. OTHER INFORMATION

A. Risk Management

Primary Government

The Robertson County general government is exposed to various risks related to general liability, property, casualty, and workers' compensation losses. In prior years, the county decided it was more economically feasible to join a public entity risk pool instead of purchasing commercial insurance for general liability, property, casualty, and workers' compensation coverage.

The county joined the Local Government Property and Casualty Fund (LGPCF), which is a public entity risk pool established by the Tennessee County Services Association, an association of member counties. The county pays an annual premium to the LGPCF for its general liability, property, and casualty insurance coverage. The creation of the LGPCF provides for it to be self-sustaining through member premiums. The LGPCF reinsures through commercial insurance companies for claims exceeding $100,000 for each insured event.

Robertson County joined the Local Government Workers' Compensation Fund (LGWCF), which is a public entity risk pool established by the Tennessee County Services Association, an association of member counties. The county pays an annual premium to the LGWCF for its workers' compensation coverage. The creation of the LGWCF provides for it to be self-sustaining through member premiums.

Beginning July 1, 2014, Robertson County has chosen to establish a Self-Insurance Fund for risks associated with the employees' health insurance and pharmacy plan. The Self-Insurance Fund is accounted for as an Internal Service Fund in which assets are set aside for claim settlements. The county is self-insured to a limit of $100,000 for a single medical claim. The county has obtained a stop/loss commercial insurance policy to cover claims beyond this liability.

All full-time employees of the county are eligible to participate in the Self-Insurance Fund. Premium charges are allocated to each fund that accounts for full-time employees. These charges are based on actuarial estimates of the amounts needed to pay prior- and current-year claims. Liabilities of the funds are reported when losses are probable and the amounts of the losses can be reasonably estimated. The Self-Insurance Fund establishes claims liabilities based on estimates of the ultimate cost of claims that have been reported but not settled, and of claims that have been incurred but not reported. Claims liabilities include incremental claim adjustment expenditures/expenses, if any. In addition, estimated recoveries, if any, on settled claims have been deducted from the liability for unpaid claims. The process used to compute claims liabilities does not necessarily result in an exact amount. Changes in the balance of claims liabilities during the past fiscal year for the Self-Insurance Fund are as follows:

Self-Insurance Fund

	Beginning of Fiscal Year Liability	Current-year Claims and Estimates	Payments	Balance at Fiscal Year-end
2014-2015	$ 0	$ 2,312,153	$ (1,973,865)	$ 338,288

Discretely Presented Robertson County School Department

The discretely presented Robertson County School Department is exposed to various risks related to general liability, property, casualty, and workers' compensation losses. The Robertson County School Department decided it was more economically feasible to join a public entity risk pool as opposed to purchasing commercial insurance for general liability, property, casualty, and workers' compensation coverage. The School Department participates in the Tennessee Risk Management Trust (TN-RMT), which is a public entity risk pool created under the auspices of the Tennessee Governmental Tort Liability Act to provide governmental insurance coverage. The School Department pays an annual premium to the TN-RMT for its general liability, property, casualty, and workers' compensation insurance coverage. The creation of the TN-RMT provides for it to be self-sustaining through member premiums.

The School Department participates in the Local Education Group Insurance Fund (LEGIF), a public entity risk pool established to provide a program of health insurance coverage for employees of local education agencies. In accordance with Section 8-27-301, *Tennessee Code Annotated* (*TCA*), all local education agencies are eligible to participate. The LEGIF is included in the Comprehensive Annual Financial Report of the State of Tennessee, but the state does not retain any risk for losses by this fund. Section 8-27-303, *TCA*, provides for the LEGIF to be self-sustaining through member premiums.

B. Accounting Changes

Provisions of Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions-an Amendment of GASB Statement No. 27*; Statement No. 69, *Government Combinations and Disposals of Government Operations*; and Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date-an Amendment of GASB Statement No. 68* became effective for the year ended June 30, 2015.

GASB Statement No. 68, replaces the requirements of Statements No. 27 and No. 50 as they relate to pensions that are provided through pension plans administered as trusts or equivalent arrangements that meet certain criteria. The requirements of Statements No. 27 and No. 50 remain applicable for pensions that are not covered by the scope of this statement. This statement establishes standards for measuring and recognizing liabilities, deferred outflows/inflows, and expenses/expenditures.

GASB Statement No. 69, establishes accounting and financial reporting standards related to government combinations and disposals of government operations such as mergers, acquisitions, and transfer of operations.

GASB Statement No. 71, addresses issues related to amounts of contributions made by a state or local government employer or nonemployer contributing entity to a defined benefit pension plan after the measurement date of the government's beginning net pension liability.

C. Contingent Liabilities

The county is involved in several pending lawsuits. The county attorney estimates that the potential claims against the county not covered by insurance resulting from such litigation would not materially affect the county's financial statements.

D. Changes in Administration

On August 31, 2014, Sandra Head left the Office of Trustee and was succeeded by Kendra Shelton, and Frankie Fletcher left the Office of Register of Deeds and was succeeded by Connie Stroud.

E. Landfill Closure/Postclosure Care Costs

Robertson County has active permits on file with the state Department of Environment and Conservation for a sanitary landfill and a demolition landfill. The county has provided financial assurances for estimated closure/postclosure liabilities as required by the State of Tennessee. These financial assurances are on file with the Department of Environment and Conservation. State and federal laws and regulations require the county to place a final cover on its sanitary landfill site when it stops accepting waste

and to perform certain maintenance and monitoring functions at the site for 30 years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the county reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. Robertson County closed its sanitary landfill in 1998. The $95,538 reported as postclosure care liability at June 30, 2015, represents amounts based on what it would cost to perform all postclosure care in 2015. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

F. Joint Ventures

Primary Government

The Springfield-Robertson County Municipal Airport is jointly owned by Robertson County and the City of Springfield and is operated by the Springfield-Robertson County Joint Airport Board. The board comprises seven members: two are appointed by Robertson County, two are appointed by the City of Springfield, and three members are jointly appointed. Robertson County has control over budgeting and financing the joint venture only to the extent of its representation by the appointed board members and is responsible for funding 50 percent of any deficits from operations. Robertson County did not contribute to the Springfield-Robertson County Municipal Airport during the year ended June 30, 2015.

The Gorham MacBane Library is jointly owned by Robertson County and the City of Springfield and is operated by the Library Board. The board comprises seven members: three are appointed by Robertson County, three are appointed by the City of Springfield, and the final member is jointly appointed. Robertson County has control over budgeting and financing the joint venture only to the extent of its representation by the appointed board members and is responsible for funding 50 percent of any deficits from operations. Robertson County contributed $174,096 to the Gorham MacBane Library during the year ended June 30, 2015.

Robertson County does not have an equity interest in any of the above-noted joint ventures. Complete financial statements for the Springfield-Robertson County Municipal Airport and the Gorham MacBane Library can be obtained from their administrative offices at the following addresses:

Administrative Offices:

Springfield-Robertson County
Municipal Airport
P.O. Box 1125
Springfield, TN 37172-1125

Gorham MacBane Library
405 White Street
Springfield, TN 37172

Discretely Presented Robertson County School Department

The discretely presented School Department participates in the Volunteer State Cooperative (VOLCO), which represents a cost-sharing arrangement. The cooperative was established through a contractual agreement between the Boards of Education of Robertson County, Coffee County, Dickson County, Fayetteville City, Hickman County, Houston County, Humphreys County, Manchester City, Marshall County, Maury County, Robertson County, and Stewart County. The cooperative was authorized through Chapter 49 of *Tennessee Code Annotated*. The cooperative was established to obtain lower prices for food supplies, materials, equipment, and services by combining the purchasing requirements of each member's school food service systems. The cooperative has contracted with a coordinating district (Stewart County School Department) and a service provider to provide these services. The cooperative is governed by a Representative Committee, comprising one representative from each of the member districts; and an Executive Council, consisting of the chair, vice chair, secretary, treasurer, and a member-at-large from the Representative Committee. Effective July 1, 2015, Robertson County opted to cease participation in VOLCO.

Complete financial statements for the Volunteer State Cooperative can be obtained from its administrative office at the following address:

Administrative Office:

Volunteer State Cooperative
P.O. Box 433
110 Natcor Drive
Dover, TN 37058

G. Retirement Commitments

1. Tennessee Consolidated Retirement System (TCRS)

Primary Government

General Information About the Pension Plan

Plan Description. Employees of Robertson County and non-certified employees of the discretely presented Robertson County School Department are provided a defined benefit pension plan through the Public Employee Retirement Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 40.33 percent and the non-certified employees of

the discretely present School Department comprise 59.67 percent of the plan based on census data. The TCRS was created by state statute under *Tennessee Code Annotated*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at www.treasury.tn.gov/tcrs.

Benefits Provided. Tennessee Code Annotated, Title 8, Chapters 34-37 establishes the benefit terms and can be amended only by the Tennessee General Assembly. The chief legislative body may adopt the benefit terms permitted by statute. Members are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. Reduced benefits for early retirement are available to vested members at age 55. Members vest with five years of service credit. Service related disability benefits are provided regardless of length of service. Five years of service is required for non-service related disability eligibility. The service related and non-service related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits are available under various eligibility criteria.

Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. A member who leaves employment may withdraw their employee contributions plus any accumulated interest.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2014, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	258
Inactive Employees Entitled to But Not Yet Receiving Benefits	834
Active Employees	858
Total	1,950

Contributions. Contributions for employees are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Employees contribute five percent of salary. Robertson County makes employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. For the year ended June 30, 2015, employer contributions for Robertson County were $669,511 based on a rate of 2.88 percent of pensionable payroll. By law, employer contributions are required to be paid. The TCRS may intercept Robertson County's state shared taxes if required employer contributions are not remitted. The employer's actuarially determined contribution and member contributions are expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Net Pension Liability (Asset)

Robertson County's net pension liability (asset) was measured as of June 30, 2014, and the total pension liability (asset) used to calculate net pension liability (asset) was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability as of the June 30, 2014, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3%
Salary Increases	Graded Salary Ranges from 8.97% to 3.71% Based on Age, Including Inflation, Averaging 4.25%
Investment Rate of Return	7.5%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.5%

Mortality rates were based on actual experience from the June 30, 2012, actuarial experience study, adjusted for some of the expected future improvement in life expectancy.

The actuarial assumptions used in the June 30, 2014, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2008, through June 30, 2012. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2012, actuarial experience study by considering the following three techniques: (1) the 25-year historical return of the TCRS at June 30, 2012, (2) the historical market returns of asset classes from 1926 to 2012 using the TCRS investment policy asset allocation, and (3) capital market projections that were utilized as a building-block method in which best-estimate ranges of expected future real rate of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. Four sources of capital market projections were blended and utilized in the third technique. The blended capital market projection established the long-term expected rate of return by weighting the expected future real rate of return by the target asset allocation percentage and by adding inflation of three percent. The target allocation and best estimate of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations
U.S. Equity	6.46	%	33
Developed Market International Equity	6.26		17
Emerging Market International Equity	6.40		5
Private Equity and Strategic Lending	4.61		8
U.S. Fixed Income	0.98		29
Real Estate	4.73		7
Short-term Securities	0.00		1
Total			100

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 7.5 percent based on a blending of the three factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 7.5 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from Robertson County will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability (Asset)

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a)-(b)
Balance, July 1, 2013	$ 47,690,658	$ 48,005,929	$ (315,271)
Changes for the year:			
Service Cost	$ 1,892,383	$ 0	$ 1,892,383
Interest	3,650,769	0	3,650,769
Differences Between Expected and Actual Experience	1,274,595	0	1,274,595
Contributions-Employer	0	1,528,462	(1,528,462)
Contributions-Employees	0	1,180,234	(1,180,234)
Net Investment Income	0	8,044,076	(8,044,076)
Benefit Payments, Including Refunds of Employee Contributions	(1,812,241)	(1,812,241)	0
Administrative Expense	0	(33,108)	33,108
Other Changes	0	0	0
Net Changes	$ 5,005,506	$ 8,907,423	$ (3,901,917)
Balance, June 30, 2014	$ 52,696,164	$ 56,913,352	$ (4,217,188)

Allocation of Agent Plan Changes in the Net Pension Liability (Asset)

		Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Primary Government	40.33%	$ 21,252,363	$ 22,953,155	$ (1,700,792)
School Department	59.67%	31,443,801	33,960,197	(2,516,396)
Total		$ 52,696,164	$ 56,913,352	$ (4,217,188)

Sensitivity of the Net Position Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of Robertson County calculated using the discount rate of 7.5 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (6.5%) or one percentage point higher (8.5%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
Robertson County	6.5%	7.5%	8.5%
Net Pension Liability	$ 3,432,176	$ (4,217,188)	$ (10,470,451)

Pension Expense (Income) and Deferred Outflows of Resources and Deferred Inflows of Resources to Pensions

Pension Expense. For the year ended June 30, 2015, Robertson County recognized pension expense of $93,388.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2015, Robertson County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	$ 1,062,162	$ 0
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	3,529,005
Contributions Subsequent to the Measurement Date of June 30, 2014 (1)	669,511	N/A
Total	$ 1,731,673	$ 3,529,005

(1) The amount shown above for "Contributions Subsequent to the Measurement Date of June 30, 2014," will be recognized as a reduction (increase) to net pension liability (asset) in the following measurement period.

Allocation of Agent Plan Deferred Outflows of Resources and Deferred Inflows of Resources

	Deferred Outflows of Resources	Deferred Inflows of Resources
Primary Government	$ 833,161	$ 1,423,248
School Department	898,512	2,105,757
Total	$ 1,731,673	$ 3,529,005

Amounts reported as deferred outflows of resources, with the exception of contributions subsequent to the measurement date, and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30	Amount
2016	$ (669,818)
2017	(669,818)
2018	(669,818)
2019	(669,818)
2020	212,433
Thereafter	0

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

Discretely Presented Robertson County School Department

Non-certified Employees

General Information About the Pension Plan

Plan Description. As noted above under the primary government, employees of Robertson County and non-certified employees of the discretely presented Robertson County School Department are provided a defined benefit pension plan through the Public Employee Retirement Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 40.33 percent and the non-certified employees of the discretely present School Department comprise 59.67 percent of the plan based on census data.

Certified Employees

Teacher Retirement Plan

General Information About the Pension Plan

Plan Description. Teachers with membership in the TCRS before July 1, 2014, of the Robertson County School Department are provided with pensions through the Teacher Legacy Pension Plan, a cost sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan is closed to new membership. Teachers with membership in the TCRS after June 30, 2014, are provided with pensions through a legally separate plan referred to as the Teacher Retirement Plan, a cost sharing multiple-employer pension plan administered by the TCRS. The TCRS was created by state statute under *Tennessee Code Annotated*, (*TCA*) Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publically available financial report that can be obtained at www.treasury.tn.gov/tcrs.

Benefits Provided. TCA, Title 8, Chapters 34-37 establishes the benefit terms and can be amended only by the Tennessee General Assembly. Members are eligible to retire at age 65 with five years of service credit or pursuant to the rule of 90 in which the member's age and service credit total 90. Members of the Teachers Retirement Plan are entitled to receive unreduced service retirement benefits, which are determined by a formula using the member's highest

five consecutive year average compensation and the member's years of service credit. Service related disability benefits are provided regardless of length of service. Five years of service is required for non-service related disability eligibility. The service related and non-service related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits are available under various eligibility criteria. Member and beneficiary annuitants are entitled to an automatic cost of living adjustment (COLA) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. A member who leaves employment may withdraw their employee contributions, plus any accumulated interest. Under the Teacher Retirement Plan, benefit terms and conditions, including COLA, can be adjusted on a prospective basis. Moreover, there are defined cost controls and unfunded liability controls that provide for the adjustment of benefit terms and conditions on an automatic basis.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Teachers contribute five percent of salary. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. Per the statutory provisions governing TCRS, the employer contribution rate cannot be less than four percent, except in years when the maximum funded level approved by the TCRS Board of Trustees is reached. By law, employer contributions for the Teacher Retirement Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions for the year ended June 30, 2015, to the Teacher Retirement Plan were $99,185, which is four percent of pensionable payroll. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liabilities. Since the measurement date is June 30, 2014, which is prior to the July 1, 2014, inception of the Teacher Retirement Plan, there is no net pension liability to report at June 30, 2015.

Pension Expense. Since the measurement date is June 30, 2014, the Robertson County School Department did not recognize any pension expense at June 30, 2015.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2015, the Robertson County School Department reported deferred outflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
LEA's Contributions Subsequent to the Measurement Date of June 30, 2014	$ 99,185	N/A

The Robertson County School Department's employer contributions of $99,185 reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as a reduction of net pension liability in the year ending June 30, 2016.

Teacher Legacy Pension Plan

General Information About the Pension Plan

Plan Description. Teachers of the Robertson County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan closed to new membership on June 30, 2014, but will continue providing benefits to existing members and retirees. Beginning July 1, 2014, the Teacher Retirement Plan became effective for teachers employed by LEAs after June 30, 2014. The Teacher Retirement Plan is a separate cost-sharing, multiple-employer defined benefit plan. The TCRS was created by state statute under *Tennessee Code Annotated*, (*TCA*) Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publically available financial report that can be obtained at www.treasury.tn.gov/tcrs.

Benefits Provided. TCA, Title 8, Chapters 34-37 establishes the benefit terms and can be amended only by the Tennessee General Assembly. Members of the Teacher Legacy Pension Plan are eligible to retire with an unreduced benefit at age 60 with five years of service

credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 55. Members are vested with five years of service credit. Service related disability benefits are provided regardless of length of service. Five years of service is required for non-service related disability eligibility. The service related and non-service related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits are available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half and one percent. A member who leaves employment may withdraw their employee contributions, plus any accumulated interest.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Teachers contribute five percent of salary. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. By law, employer contributions for the Teacher Legacy Pension Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions by the Robertson County School Department for the year ended June 30, 2015, to the Teacher Legacy Pension Plan were $3,493,188 which is 9.04 percent of pensionable payroll. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Assets. At June 30, 2015, the Robertson County School Department reported an asset of $171,587 for its proportionate share of the net pension asset. The net pension asset was measured as of June 30, 2014, and the total pension liability used to calculate the net pension asset was determined by an actuarial valuation as of that date. The Robertson County School Department's proportion of the

net pension asset was based on the Robertson County School Department's employer contributions to the pension plan during the year ended June 30, 2014, relative to the contributions of all LEAs for the year ended June 30, 2014. At the June 30, 2014, measurement date, the Robertson County School Department's proportion was 1.055949 percent. The proportion measured as of June 30, 2013, was 1.043096 percent.

Pension Income. For the year ended June 30, 2015, the Robertson County School Department recognized a pension income of $116,942.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2015, the Robertson County School Department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	$ 416,570	$ 0
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	14,137,659
Changes in Proportion of Net Pension Liability (Asset)	181,295	0
LEAs Contributions Subsequent to the Measurement Date of June 30, 2014	3,493,188	N/A
Total	$ 4,091,053	$ 14,137,659

The Robertson County School Department's employer contributions of $3,493,188 reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as an increase in net pension asset in the year ending June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30	Amount
2016	$ (3,434,771)
2017	(3,434,771)
2018	(3,434,771)
2019	(3,434,771)
2020	99,644
Thereafter	99,644

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability in the June 30, 2014, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3%
Salary Increases	Graded Salary Ranges from 8.97% to 3.71% Based on Age, Including Inflation, Averaging 4.25%
Investment Rate of Return	7.5%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.5%

Mortality rates are customized based on the June 30, 2012, actuarial experience study and some included adjustment for expected future improvement in life expectancy.

The actuarial assumptions used in the June 30, 2014, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2008, through June 30, 2012. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2012, actuarial experience study by considering the following three techniques: (1) the 25-year historical return of the TCRS at June 30, 2012, (2) the historical market returns of asset classes from 1926 to 2012 using the TCRS investment policy asset allocation, and (3) capital market projections that were utilized as a building-block method in which best-estimate ranges of expected future real rate of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset

class. Four sources of capital market projections were blended and utilized in the third technique. The blended capital market projection established the long-term expected rate of return by weighting the expected future real rate of return by the target asset allocation percentage and by adding inflation of three percent. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations
U.S. Equity	6.46	%	33
Developed Market International Equity	6.26		17
Emerging Market International Equity	6.40		5
Private Equity and Strategic Lending	4.61		8
U.S. Fixed Income	0.98		29
Real Estate	4.73		7
Short-term Securities	0.00		1
Total			100

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 7.5 percent based on a blending of the four factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 7.5 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Position Liability (Asset) to Changes in the Discount Rate. The following presents Robertson

County School Department's proportionate share of the net pension liability (asset) calculated using the discount rate of 7.5 percent, as well as what Robertson County School Department's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (6.5%) or one percentage point higher (8.5%) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease 6.5%	Current Discount Rate 7.5%	1% Increase 8.5%
Net Pension Liability	$ 28,940,040	$ (171,587)	$ (24,272,866)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

2. Deferred Compensation – Primary Government

Robertson County offers its employees a deferred compensation plan established pursuant to IRC Section 457. All costs of administering and funding these programs are the responsibility of plan participants. The Section 457 plan assets remain the property of the contributing employees and are not presented in the accompanying financial statements. IRC Section 457 establishes participation, contribution, and withdrawal provisions for the plans.

3. Deferred Compensation – Discretely Presented Robertson County School Department

The discretely presented Robertson County School Department offers its employees a deferred compensation plan established pursuant to IRC Section 403(b). All costs of administering and funding these programs are the responsibility of plan participants. The Section 403(b) plan assets remain the property of the contributing employees and are not presented in the accompanying financial statements. IRC Section 403(b) establishes participation, contribution, and withdrawal provisions for the plans.

H. Other Postemployment Benefits (OPEB)

Primary Government

Plan Description

Robertson County stopped providing commercial health insurance benefits for pre-65 age retirees effective July 1, 2014 (no active retirees at June 30, 2014).

Annual OPEB Cost and Net OPEB Obligation

	Robertson County Plan
Adjustment to dissolve the OPEB obligation	$ (37,962)
Increase/decrease in NOPEBO	$ (37,962)
Net OPEB obligation, 7-1-14	37,962
Net OPEB obligation, 6-30-15	$ 0

Fiscal Year Ended	Plan		Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed		Net OPEB Obligation at Year End
6-30-13	Commercial Insurance	$	8,897	18.04	% $	34,645
6-30-14	"		8,682	61.79		37,962

Discretely Presented Robertson County School Department

Plan Description

The School Department participates in the state-administered Local Education Group Insurance Plan for healthcare benefits. For accounting purposes, the plan is an agent multiple-employer defined benefit OPEB plan. Benefits are established and amended by an insurance committee created by *Tennessee Code Annotated* (*TCA*), Section 8-27-302. Prior to reaching the age of 65, all members have the option of choosing between the standard or partnership preferred provider organization (PPO) plan for healthcare benefits. Subsequent to age 65, members who are also in the state's retirement system may participate in a state-administered medicare supplement plan that does not include pharmacy. The plan is reported in the State of Tennessee Comprehensive Annual Financial Report (CAFR). The CAFR is available on the state's website at http://tennessee.gov/finance/act/cafr.html.

Funding Policy

The premium requirements of plan members are established and may be amended by the insurance committee. The plan is self-insured and financed on a pay-as-you-go basis with the risk shared equally among the participants. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. The employer in the plan develops its own contribution policy in terms of subsidizing active employees or retired employees' premiums since the committee is not prescriptive on that issue. The state does not provide a subsidy for local government participants; however, the state does provide a partial subsidy to Local Education Agency pre-65 teachers and a full subsidy based on years of service

for post-65 teachers in the Medicare Supplement Plan. During the year ended June 30, 2015, the School Department made contributions totaling $1,407,234 for other postemployment benefits.

Annual OPEB Cost and Net OPEB Obligation

	Local Education Group Plan
ARC	$ 1,946,000
Interest on the NOPEBO	181,037
Adjustment to the ARC	(176,373)
Annual OPEB cost	$ 1,950,664
Amount of contribution	(1,407,234)
Increase/decrease in NOPEBO	$ 543,430
Net OPEB obligation, 7-1-14	4,525,915
Net OPEB obligation, 6-30-15	$ 5,069,345

Fiscal Year Ended	Plan	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation at Year End
6-30-13	Local Education Group	$ 1,782,666	66 %	$ 3,997,668
6-30-14	"	1,883,119	72	4,525,915
6-30-15	"	1,950,664	72	5,069,345

Funded Status and Funding Progress

The funded status of the plan as of July 1, 2013, was as follows:

	Local Education Group Plan
Actuarial valuation date	7-1-13
Actuarial accrued liability (AAL)	$ 17,252,000
Actuarial value of plan assets	$ 0
Unfunded actuarial accrued liability (UAAL)	$ 17,252,000
Actuarial value of assets as a % of the AAL	0%
Covered payroll (active plan members)	$ 40,018,138
UAAL as a % of covered payroll	43%

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. The Schedule of Funding Progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Actuarial Methods and Assumptions

Calculations are based on the types of benefits provided under the terms of the substantive plan at the time of each valuation and on the pattern of sharing of costs between the employer and plan members to that point. Actuarial calculations reflect a long-term perspective. Consistent with that perspective, actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets.

In the July 1, 2013, actuarial valuation for the Local Education Group Plan, the projected unit credit actuarial cost method was used, and the actuarial assumptions included a four percent investment rate of return (net of administrative expenses) and an annual healthcare cost trend rate of seven percent for fiscal year 2015. The trend rate will decrease to 6.5 percent in fiscal year 2016 and then be reduced by decrements to an ultimate rate of 4.7 percent by fiscal year 2044. The rate includes a 2.5 percent inflation assumption. The unfunded actuarial accrued liability is being amortized as a level percentage of payroll on a closed basis over a 30-year period beginning with July 1, 2007.

I. Office of Central Accounting, Budgeting, and Purchasing

Robertson County operates under the provisions of the County Financial Management System of 1981. This act provides for a central system of accounting, budgeting, and purchasing for all county departments. The act also provides for the creation of a Finance Department operated under the direction of the finance director.

J. Purchasing Law

The County Financial Management System of 1981 provides for the finance director or a deputy appointed by her to serve as the county purchasing agent. The finance director serves as the purchasing agent for Robertson County. The Robertson County Financial Management Committee, with the assistance of the finance director, established a purchasing system for the county that allows department heads to issue purchase orders up to $1,000. Purchases exceeding $1,000 must have a purchase order issued by the purchasing agent. Also, all purchases exceeding $10,000 that are not exempt are required to be competitively bid.

Required Supplementary Information

Exhibit F-1

Robertson County, Tennessee
Schedule of Changes in Net Pension Liability (Asset) and Related Ratios Based on Participation in the Public Employee Pension Plan of TCRS
Primary Government
For the Fiscal Year Ended June 30

	2014
Total Pension Liability (Asset)	
Service Cost	$ 1,892,383
Interest	3,650,769
Changes in Benefit Terms	0
Differences Between Actual and Expected Experience	1,274,595
Changes in Assumptions	0
Benefit Payments, Including Refunds of Employee Contributions	(1,812,241)
Net Change in Total Pension Liability (Asset)	$ 5,005,506
Total Pension Liability (Asset), Beginning	47,690,658
Total Pension Liability (Asset), Ending (a)	$ 52,696,164
Plan Fiduciary Net Position	
Contributions - Employer	$ 1,528,462
Contributions - Employee	1,180,234
Net Investment Income	8,044,076
Benefit Payments, Including Refunds of Employee Contributions	(1,812,241)
Administrative Expense	(33,108)
Net Change in Plan Fiduciary Net Position	$ 8,907,423
Plan Fiduciary Net Position, Beginning	48,005,929
Plan Fiduciary Net Position, Ending (b)	$ 56,913,352
Net Pension Liability (Asset), Ending (a - b)	$ (4,217,188)
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	108.00%
Covered Employee Payroll	$ 23,587,374
Net Pension Liability (Asset) as a Percentage of Covered Employee Payroll	17.88%

Note: ten years of data will be presented when available.

Note: data presented includes primary government and discretely presented non-certified employees of the School Department.

Robertson County, Tennessee
Schedule of Contributions Based on Participation in the Public Employee Pension Plan of TCRS
Primary Government
For the Fiscal Year Ended June 30

	2014	2015
Actuarially Determined Contribution	$ 1,528,462	$ 669,511
Less Contributions in Relation to the Actuarially Determined Contribution	(1,528,462)	(669,511)
Contribution Deficiency (Excess)	$ 0	$ 0
Covered Employee Payroll	$ 23,587,374	$ 26,267,954
Contributions as a Percentage of Covered Employee Payroll	6.48%	2.54%

Note: ten years of data will be presented when available.

Note: data presented includes primary government and discretely presented non-certified employees of the School Department.

Exhibit F-3

Robertson County, Tennessee
Schedule of Contributions Based on Participation in the Teacher Retirement Plan of TCRS
Discretely Presented Robertson County School Department
For the Fiscal Year Ended June 30

		2015
Actuarially Determined Contribution	$	61,991
Less Contributions in Relation to the Actuarially Determined Contribution		(99,185)
Contribution Deficiency (Excess)	$	(37,194)
Covered Employee Payroll	$	2,479,634
Contributions as a Percentage of Covered Employee Payroll		4.00%

Note: ten years of data will be presented when available.

Exhibit F-4

Robertson County, Tennessee
Schedule of Contributions Based on Participation in the Teacher
Legacy Pension Plan of TCRS
Discretely Presented Robertson County School Department
For the Fiscal Year Ended June 30

	2014	2015
Actuarially Determined Contribution	$ 3,680,396	$ 3,493,188
Less Contributions in Relation to the Actuarially Determined Contribution	(3,680,396)	(3,493,188)
Contribution Deficiency (Excess)	$ 0	$ 0
Covered Employee Payroll	$ 41,445,902	$ 39,076,964
Contributions as a Percentage of Covered Employee Payroll	8.88%	8.94%

Note: ten years of data will be presented when available.

Exhibit F-5

Robertson County, Tennessee
Schedule of Proportionate Share of the Net Pension Asset
in the Teacher Legacy Pension Plan of TCRS
Discretely Presented Robertson County School Department
For the Fiscal Year Ended June 30 *

		2014
School Department's Proportion of the Net Pension Asset		1.055949%
School Department's Proportionate Share of the Net Pension Asset	$	171,587
Covered Employee Payroll	$	41,445,902
School Department's Proportionate Share of the Net Pension Asset as a Percentage of its Covered Employee Payroll		0.41%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		100.08%

* The amounts presented were determined as of June 30 of the prior fiscal year.

Note: ten years of data will be presented when available.

Exhibit F-6

Robertson County, Tennessee
Schedule of Funding Progress – Other Postemployment Benefits Plans
Discretely Presented Robertson County School Department
June 30, 2015

(Dollar amounts in thousands)

Plan	Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Projected Unit Credit (b)	Unfunded AAL (UAAL) (b)-(a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
DISCRETELY PRESENTED ROBERTSON COUNTY SCHOOL DEPARTMENT							
Local Education Group	7-1-10	$ 0	$ 15,502	$ 15,502	0 %	$ 35,948	43.00 %
"	7-1-11	0	15,843	15,843	0	37,384	42.00
"	7-1-13	0	17,252	17,252	0	40,018	43.00

ROBERTSON COUNTY, TENNESSEE
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended June 30, 2015

I. TENNESSEE CONSOLIDATED RETIREMENT SYSTEM

Valuation Date: Actuarially determined contribution rates for 2015 were calculated based on the July 1, 2013, actuarial valuation.

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Frozen Initial Liability
Amortization Method	Level Dollar, Closed (Not to Exceed 20 Years)
Remaining Amortization Period	1 Year
Asset Valuation	10-Year Smoothed Within a 20% Corridor to Market Value
Inflation	3%
Salary Increases	Graded Salary Ranges from 8.97% to 3.71% Based on Age, Including Inflation, Averaging 4.25%
Investment Rate of Return	7.5%, Net of Investment Expense, Including Inflation
Retirement Age	Pattern of Retirement Determined by Experience Study
Mortality	Customized Table Based on Actual Experience Including an Adjustment for Some Anticipated Improvement
Cost of Living Adjustment	2.5%

II. OTHER POSTEMPLOYMENT BENEFITS (OPEB)

Primary Government

Robertson County stopped providing commercial health insurance benefits for pre-65 age retirees effective July 1, 2014 (no active retirees at June 30, 2014).

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES

Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Solid Waste/Sanitation Fund – The Solid Waste/Sanitation Fund is used to account for the county's convenience center operations and transfer fees for hauling solid waste.

Drug Control Fund – The Drug Control Fund is used to account for revenues received from drug-related fines, forfeitures, and seizures.

Constitutional Officers - Fees Fund – The Constitutional Officers - Fees Fund is used to account for operating expenses paid directly from the fee and commission accounts of the trustee, clerks, register of deeds, and sheriff.

Capital Projects Funds

Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

General Capital Projects Fund – The General Capital Projects Fund is used to account for capital expenditures of the county.

Education Capital Projects Fund – The Education Capital Projects Fund accounts for debt issued by Robertson County that is subsequently contributed to the discretely presented Robertson County School Department for various capital expenditures.

Exhibit G-1

Robertson County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2015

	Special Revenue Funds				Capital Projects Fund	
	Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Total	General Capital Projects	Total Nonmajor Governmental Funds
ASSETS						
Cash	$ 700	$ 0	$ 1,250	$ 1,950	$ 0	$ 1,950
Equity in Pooled Cash and Investments	1,073,190	96,568	0	1,169,758	2,620,369	3,790,127
Accounts Receivable	211,811	0	1,472	213,283	0	213,283
Allowance for Uncollectibles	(153,432)	0	0	(153,432)	0	(153,432)
Property Taxes Receivable	851,198	0	0	851,198	0	851,198
Allowance for Uncollectible Property Taxes	(45,514)	0	0	(45,514)	0	(45,514)
Total Assets	$ 1,937,953	$ 96,568	$ 2,722	$ 2,037,243	$ 2,620,369	$ 4,657,612
LIABILITIES						
Accounts Payable	$ 0	$ 7,273	$ 0	$ 7,273	$ 0	$ 7,273
Accrued Payroll	22,078	0	0	22,078	0	22,078
Due to Other Funds	0	0	2,722	2,722	0	2,722
Total Liabilities	$ 22,078	$ 7,273	$ 2,722	$ 32,073	$ 0	$ 32,073
DEFERRED INFLOWS OF RESOURCES						
Deferred Current Property Taxes	$ 789,408	$ 0	$ 0	$ 789,408	$ 0	$ 789,408
Deferred Delinquent Property Taxes	14,789	0	0	14,789	0	14,789
Total Deferred Inflows of Resources	$ 804,197	$ 0	$ 0	$ 804,197	$ 0	$ 804,197

(Continued)

Exhibit G-1

Robertson County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds				Capital Projects Fund	
	Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Total	General Capital Projects	Total Nonmajor Governmental Funds
FUND BALANCES						
Restricted:						
Restricted for Public Safety	$ 0	$ 89,295	$ 0	$ 89,295	$ 0	$ 89,295
Restricted for Capital Outlay	0	0	0	0	828,108	828,108
Committed:						
Committed for Public Health and Welfare	923,265	0	0	923,265	0	923,265
Committed for Capital Outlay	188,413	0	0	188,413	0	188,413
Assigned:						
Assigned for Capital Projects	0	0	0	0	1,792,261	1,792,261
Total Fund Balances	$ 1,111,678	$ 89,295	$ 0	$ 1,200,973	$ 2,620,369	$ 3,821,342
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 1,937,953	$ 96,568	$ 2,722	$ 2,037,243	$ 2,620,369	$ 4,657,612

Exhibit G-2

Robertson County, Tennessee
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2015

	Special Revenue Funds				Capital Projects Funds
	Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Total	General Capital Projects
Revenues					
Local Taxes	$ 841,047	$ 0	$ 0	$ 841,047	$ 0
Fines, Forfeitures, and Penalties	0	14,260	0	14,260	0
Charges for Current Services	1,534,404	0	8,073	1,542,477	0
Other Local Revenues	52,558	0	0	52,558	0
State of Tennessee	41,574	0	0	41,574	0
Other Governments and Citizens Groups	0	0	0	0	0
Total Revenues	$ 2,469,583	$ 14,260	$ 8,073	$ 2,491,916	$ 0
Expenditures					
Current:					
Administration of Justice	$ 0	$ 0	$ 8,073	$ 8,073	$ 0
Public Safety	0	14,679	0	14,679	0
Public Health and Welfare	1,999,593	0	0	1,999,593	0
Other Operations	126,782	0	0	126,782	0
Capital Projects	0	0	0	0	1,949,758
Total Expenditures	$ 2,126,375	$ 14,679	$ 8,073	$ 2,149,127	$ 1,949,758
Excess (Deficiency) of Revenues Over Expenditures	$ 343,208	$ (419)	$ 0	$ 342,789	$ (1,949,758)
Other Financing Sources (Uses)					
Bonds Issued	$ 0	$ 0	$ 0	$ 0	$ 4,250,000
Notes Issued	0	0	0	0	0
Premiums on Debt Issued	0	0	0	0	142,857

(Continued)

Exhibit G-2

Robertson County, Tennessee
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds				Capital Projects Funds
	Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Total	General Capital Projects
Other Financing Sources (Uses) (Cont.)					
Transfers Out	$ (100,000)	$ 0	$ 0	$ (100,000)	$ 0
Total Other Financing Sources (Uses)	$ (100,000)	$ 0	$ 0	$ (100,000)	$ 4,392,857
Net Change in Fund Balances	$ 243,208	$ (419)	$ 0	$ 242,789	$ 2,443,099
Fund Balance, July 1, 2014	868,470	89,714	0	958,184	177,270
Fund Balance, June 30, 2015	$ 1,111,678	$ 89,295	$ 0	$ 1,200,973	$ 2,620,369

(Continued)

Exhibit G-2

Robertson County, Tennessee
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	Capital Projects Funds (Cont.)		Total
	Education Capital Projects	Total	Nonmajor Governmental Funds
Revenues			
Local Taxes	$ 0	$ 0	$ 841,047
Fines, Forfeitures, and Penalties	0	0	14,260
Charges for Current Services	0	0	1,542,477
Other Local Revenues	0	0	52,558
State of Tennessee	0	0	41,574
Other Governments and Citizens Groups	28,340	28,340	28,340
Total Revenues	$ 28,340	$ 28,340	$ 2,520,256
Expenditures			
Current:			
Administration of Justice	$ 0	$ 0	$ 8,073
Public Safety	0	0	14,679
Public Health and Welfare	0	0	1,999,593
Other Operations	0	0	126,782
Capital Projects	2,728,340	4,678,098	4,678,098
Total Expenditures	$ 2,728,340	$ 4,678,098	$ 6,827,225
Excess (Deficiency) of Revenues Over Expenditures	$ (2,700,000)	$ (4,649,758)	$ (4,306,969)
Other Financing Sources (Uses)			
Bonds Issued	$ 0	$ 4,250,000	$ 4,250,000
Notes Issued	2,700,000	2,700,000	2,700,000
Premiums on Debt Issued	0	142,857	142,857

(Continued)

Exhibit G-2

Robertson County, Tennessee
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	Capital Projects Funds (Cont.)		Total
	Education Capital Projects	Total	Nonmajor Governmental Funds
Other Financing Sources (Uses) (Cont.)			
Transfers Out	$ 0	$ 0	$ (100,000)
Total Other Financing Sources (Uses)	$ 2,700,000	$ 7,092,857	$ 6,992,857
Net Change in Fund Balances	$ 0	$ 2,443,099	$ 2,685,888
Fund Balance, July 1, 2014	0	177,270	1,135,454
Fund Balance, June 30, 2015	$ 0	$ 2,620,369	$ 3,821,342

Exhibit G-3

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
Solid Waste/Sanitation Fund
For the Year Ended June 30, 2015

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 841,047	$ 796,202	$ 796,202	$ 44,845
Charges for Current Services	1,534,404	1,397,098	1,479,098	55,306
Other Local Revenues	52,558	48,700	53,098	(540)
State of Tennessee	41,574	38,000	46,400	(4,826)
Total Revenues	$ 2,469,583	$ 2,280,000	$ 2,374,798	$ 94,785
Expenditures				
Public Health and Welfare				
Convenience Centers	$ 242,891	$ 270,922	$ 276,422	$ 33,531
Transfer Stations	1,632,262	1,638,854	1,728,152	95,890
Recycling Center	53,262	62,430	62,430	9,168
Postclosure Care Costs	71,178	86,775	86,775	15,597
Other Operations				
Other Charges	126,782	137,019	137,019	10,237
Total Expenditures	$ 2,126,375	$ 2,196,000	$ 2,290,798	$ 164,423
Excess (Deficiency) of Revenues Over Expenditures	$ 343,208	$ 84,000	$ 84,000	$ 259,208
Other Financing Sources (Uses)				
Transfers Out	$ (100,000)	$ (100,000)	$ (100,000)	$ 0
Total Other Financing Sources	$ (100,000)	$ (100,000)	$ (100,000)	$ 0
Net Change in Fund Balance	$ 243,208	$ (16,000)	$ (16,000)	$ 259,208
Fund Balance, July 1, 2014	868,470	868,471	868,471	(1)
Fund Balance, June 30, 2015	$ 1,111,678	$ 852,471	$ 852,471	$ 259,207

Exhibit G-4

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Drug Control Fund
For the Year Ended June 30, 2015

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Fines, Forfeitures, and Penalties	$ 14,260	$ 0	$ 54,000	$ (39,740)
Total Revenues	$ 14,260	$ 0	$ 54,000	$ (39,740)
Expenditures				
Public Safety				
Drug Enforcement	$ 14,679	$ 0	$ 44,600	$ 29,921
Total Expenditures	$ 14,679	$ 0	$ 44,600	$ 29,921
Excess (Deficiency) of Revenues Over Expenditures	$ (419)	$ 0	$ 9,400	$ (9,819)
Net Change in Fund Balance	$ (419)	$ 0	$ 9,400	$ (9,819)
Fund Balance, July 1, 2014	89,714	0	89,714	0
Fund Balance, June 30, 2015	$ 89,295	$ 0	$ 99,114	$ (9,819)

Major Governmental Fund

General Debt Service Fund

The General Debt Service Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

Exhibit H

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
General Debt Service Fund
For the Year Ended June 30, 2015

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 17,896,064	$ 16,809,537	$ 16,809,537	$ 1,086,527
Other Local Revenues	164,561	98,963	98,963	65,598
Total Revenues	$ 18,060,625	$ 16,908,500	$ 16,908,500	$ 1,152,125
Expenditures				
Principal on Debt				
General Government	$ 3,087,210	$ 2,987,211	$ 3,087,210	$ 0
Highways and Streets	217,800	217,800	217,800	0
Education	7,497,744	7,236,077	7,497,744	0
Interest on Debt				
General Government	1,382,963	1,416,200	1,382,963	0
Highways and Streets	26,110	26,112	26,110	0
Education	4,495,951	4,539,826	4,495,951	0
Other Debt Service				
General Government	524,861	340,274	566,226	41,365
Education	2,277,499	0	2,277,499	0
Total Expenditures	$ 19,510,138	$ 16,763,500	$ 19,551,503	$ 41,365
Excess (Deficiency) of Revenues Over Expenditures	$ (1,449,513)	$ 145,000	$ (2,643,003)	$ 1,193,490
Other Financing Sources (Uses)				
Refunding Debt Issued	$ 32,085,000	$ 0	$ 32,085,000	$ 0
Premiums on Debt Issued	3,518,986	0	3,518,986	0
Transfers In	37,500	37,500	37,500	0
Transfers Out	0	(632,500)	0	0
Payments to Refunded Debt Escrow Agent	(35,297,812)	0	(35,297,812)	0
Total Other Financing Sources	$ 343,674	$ (595,000)	$ 343,674	$ 0
Net Change in Fund Balance	$ (1,105,839)	$ (450,000)	$ (2,299,329)	$ 1,193,490
Fund Balance, July 1, 2014	7,173,262	7,173,261	7,173,261	1
Fund Balance, June 30, 2015	$ 6,067,423	$ 6,723,261	$ 4,873,932	$ 1,193,491

Fiduciary Funds

Agency Funds are used to account for assets held by the county as an agent for individuals, private organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Cities - Sales Tax Fund – The Cities - Sales Tax Fund is used to account for the second half of the sales tax revenues collected inside incorporated cities of the county. These revenues are received by the county from the State of Tennessee and forwarded to the various cities on a monthly basis.

Constitutional Officers - Agency Fund – The Constitutional Officers - Agency Fund is used to account for amounts collected in an agency capacity by the county clerk, circuit and general sessions courts clerk, clerk and master, register, and sheriff. Such collections include amounts due the state, cities, other county funds, litigants, heirs, and others.

Exhibit I-1

Robertson County, Tennessee
Combining Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
June 30, 2015

	Agency Funds		
	Cities - Sales Tax	Constitutional Officers - Agency	Total
ASSETS			
Cash	$ 0	$ 2,646,154	$ 2,646,154
Due from Other Governments	1,604,094	0	1,604,094
Total Assets	$ 1,604,094	$ 2,646,154	$ 4,250,248
LIABILITIES			
Due to Other Taxing Units	$ 1,604,094	$ 0	$ 1,604,094
Due to Litigants, Heirs, and Others	0	2,646,154	2,646,154
Total Liabilities	$ 1,604,094	$ 2,646,154	$ 4,250,248

Exhibit I-2

Robertson County, Tennessee
Combining Statement of Changes in Assets and Liabilities - All Agency Funds
For the Year Ended June 30, 2015

	Beginning Balance	Additions	Deductions	Ending Balance
Cities - Sales Tax Fund				
Assets				
Equity in Pooled Cash and Investments	$ 0	$ 8,918,741	$ 8,918,741	$ 0
Due from Other Governments	1,453,319	1,604,094	1,453,319	1,604,094
Total Assets	$ 1,453,319	$ 10,522,835	$ 10,372,060	$ 1,604,094
Liabilities				
Due to Other Taxing Units	$ 1,453,319	$ 10,522,835	$ 10,372,060	$ 1,604,094
Total Liabilities	$ 1,453,319	$ 10,522,835	$ 10,372,060	$ 1,604,094
Constitutional Officers - Agency Fund				
Assets				
Cash	$ 2,065,255	$ 18,425,652	$ 17,844,753	$ 2,646,154
Total Assets	$ 2,065,255	$ 18,425,652	$ 17,844,753	$ 2,646,154
Liabilities				
Due to Litigants, Heirs, and Others	$ 2,065,255	$ 18,425,652	$ 17,844,753	$ 2,646,154
Total Liabilities	$ 2,065,255	$ 18,425,652	$ 17,844,753	$ 2,646,154
Totals - All Agency Funds				
Assets				
Cash	$ 2,065,255	$ 18,425,652	$ 17,844,753	$ 2,646,154
Equity in Pooled Cash and Investments	0	8,918,741	8,918,741	0
Due from Other Governments	1,453,319	1,604,094	1,453,319	1,604,094
Total Assets	$ 3,518,574	$ 28,948,487	$ 28,216,813	$ 4,250,248
Liabilities				
Due to Other Taxing Units	$ 1,453,319	$ 10,522,835	$ 10,372,060	$ 1,604,094
Due to Litigants, Heirs, and Others	2,065,255	18,425,652	17,844,753	2,646,154
Total Liabilities	$ 3,518,574	$ 28,948,487	$ 28,216,813	$ 4,250,248

Robertson County School Department

This section presents fund financial statements for the Robertson County School Department, a discretely presented component unit. The School Department uses a General Fund, a Special Revenue Fund, and a Capital Projects Fund.

General Purpose School Fund – The General Purpose School Fund is used to account for general operations of the School Department.

School Federal Projects Fund – The School Federal Projects Fund is used to account for restricted federal revenues, which must be expended on specific education programs.

Education Capital Projects Fund – The Education Capital Projects Fund is used to account for building construction and renovation of certain school projects.

Exhibit J-1

Robertson County, Tennessee
Statement of Activities
Discretely Presented Robertson County School Department
For the Year Ended June 30, 2015

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Total Governmental Activities
Governmental Activities:					
Instruction	$ 53,317,731	$ 869,975	$ 3,763,868	$ 0	$ (48,683,888)
Support Services	32,618,354	149,524	912,079	4,265,372	(27,291,379)
Operation of Non-instructional Services	6,096,110	0	5,076,705	0	(1,019,405)
Total Governmental Activities	$ 92,032,195	$ 1,019,499	$ 9,752,652	$ 4,265,372	$ (76,994,672)
General Revenues:					
Taxes:					
Property Taxes Levied for General Purposes					$ 14,911,605
Local Option Sales Tax					10,260,754
Business Tax					601,154
Mixed Drink Tax					58,402
Interstate Telecommunications Tax					9,279
Grants and Contributions Not Restricted to Specific Programs					56,400,995
Pension Income					116,942
Miscellaneous					140,275
Total General Revenues					$ 82,499,406
Change in Net Position					$ 5,504,734
Net Position, July 1, 2014					153,173,924
Restatement					(12,384,994)
Net Position, June 30, 2015					$ 146,293,664

Exhibit J-2

Robertson County, Tennessee
Balance Sheet - Governmental Funds
Discretely Presented Discretely Presented School Department
June 30, 2015

	Major Funds		Nonmajor Fund	
	General Purpose School	Education Capital Projects	School Federal Projects	Total Governmental Funds
ASSETS				
Equity in Pooled Cash and Investments	$ 7,833,723	$ 10,928,385	$ 193,946	$ 18,956,054
Accounts Receivable	226,873	0	0	226,873
Due from Other Governments	2,335,433	0	63,264	2,398,697
Property Taxes Receivable	15,179,707	0	0	15,179,707
Allowance for Uncollectible Property Taxes	(811,664)	0	0	(811,664)
Total Assets	$ 24,764,072	$ 10,928,385	$ 257,210	$ 35,949,667
LIABILITIES				
Accrued Payroll	$ 2,486,060	$ 0	$ 150,839	$ 2,636,899
Retainage Payable	0	11,697	0	11,697
Total Liabilities	$ 2,486,060	$ 11,697	$ 150,839	$ 2,648,596
DEFERRED INFLOWS OF RESOURCES				
Deferred Current Property Taxes	$ 14,077,778	$ 0	$ 0	$ 14,077,778
Deferred Delinquent Property Taxes	263,755	0	0	263,755
Other Deferred/Unavailable Revenue	934,083	0	0	934,083
Total Deferred Inflows of Resources	$ 15,275,616	$ 0	$ 0	$ 15,275,616
FUND BALANCES				
Restricted:				
Restricted for Education	$ 325,068	$ 0	$ 106,371	$ 431,439
Restricted for Capital Projects	0	268,447	0	268,447
Assigned:				
Assigned for Capital Projects	$ 0	$ 10,648,241	$ 0	$ 10,648,241
Unassigned	6,677,328	0	0	6,677,328
Total Fund Balances	$ 7,002,396	$ 10,916,688	$ 106,371	$ 18,025,455
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 24,764,072	$ 10,928,385	$ 257,210	$ 35,949,667

Exhibit J-3

Robertson County, Tennessee
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position
Discretely Presented Robertson County School Department
June 30, 2015

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:			
Total fund balances - balance sheet - governmental funds (Exhibit J-2)			$ 18,025,455
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.			
Add: land	$ 3,658,556		
Add: construction in progress	17,747,876		
Add: buildings and improvements net of accumulated depreciation	116,283,250		
Add: other capital assets net of accumulated depreciation	3,464,206		141,153,888
(2) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.			
Less: contributions due on notes payable on primary government debt	$ (275,315)		
Less: contributions due on capital leases payable on primary government debt	(272,174)		
Less: other postemployment benefits liability	(5,069,345)		(5,616,834)
(3) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be amortized and recognized as components of pension expense in future years:			
Add: deferred outflows of resources related to pensions	$ 5,088,750		
Less: deferred inflows of resources related to pensions	(16,243,416)		(11,154,666)
(4) Net pension assets of the cost-sharing plan are not current financial resources and are therefore not reported in the governmental funds.			2,687,983
(5) Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the governmental funds.			1,197,838
Net position of governmental activities (Exhibit A)			$ 146,293,664

Exhibit J-4

Robertson County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Governmental Funds
Discretely Presented Discretely Presented School Department
For the Year Ended June 30, 2015

	Major Funds		Nonmajor Fund	
	General Purpose School	Education Capital Projects	School Federal Projects	Total Governmental Funds
Revenues				
Local Taxes	$ 26,774,934	$ 0	$ 0	$ 26,774,934
Licenses and Permits	2,650	0	0	2,650
Charges for Current Services	1,019,499	0	0	1,019,499
Other Local Revenues	134,924	0	0	134,924
State of Tennessee	54,838,672	0	0	54,838,672
Federal Government	4,442,769	0	4,879,469	9,322,238
Other Governments and Citizens Groups	632,500	4,265,372	0	4,897,872
Total Revenues	$ 87,845,948	$ 4,265,372	$ 4,879,469	$ 96,990,789
Expenditures				
Current:				
Instruction	$ 52,637,182	$ 0	$ 3,112,125	$ 55,749,307
Support Services	27,004,270	0	1,716,904	28,721,174
Operation of Non-instructional Services	6,156,242	0	0	6,156,242
Capital Outlay	127,958	0	0	127,958
Capital Projects	0	15,840,994	0	15,840,994
Total Expenditures	$ 85,925,652	$ 15,840,994	$ 4,829,029	$ 106,595,675
Excess (Deficiency) of Revenues Over Expenditures	$ 1,920,296	$ (11,575,622)	$ 50,440	$ (9,604,886)
Other Financing Sources (Uses)				
Insurance Recovery	$ 72,512	$ 0	$ 0	$ 72,512
Total Other Financing Sources (Uses)	$ 72,512	$ 0	$ 0	$ 72,512
Net Change in Fund Balances	$ 1,992,808	$ (11,575,622)	$ 50,440	$ (9,532,374)
Fund Balance, July 1, 2014	5,009,588	22,492,310	55,931	27,557,829
Fund Balance, June 30, 2015	$ 7,002,396	$ 10,916,688	$ 106,371	$ 18,025,455

Exhibit J-5

Robertson County, Tennessee
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances
of Governmental Funds to the Statement of Activities
Discretely Presented Robertson County School Department
For the Year Ended June 30, 2015

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:			
Net change in fund balances - total governmental funds (Exhibit J-4)			$ (9,532,374)
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:			
Add: capital assets purchased in the current period	$ 15,852,125		
Less: current-year depreciation expense	(4,546,584)		11,305,541
(2) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.			
Less: deferred delinquent property taxes and other deferred June 30, 2014	$ (1,208,906)		
Add: deferred delinquent property taxes and other deferred June 30, 2015	1,197,838		(11,068)
(3) The contributions of long-term debt (e.g., notes, bonds, leases) by the primary government provides current financial resources to governmental funds, while the contributions by the School Department of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.			
Add: principal payments on notes for primary government	$ 328,015		
Add: principal payments on capital leases for primary government	39,739		367,754
(4) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.			
Change in pension liability/asset	$ 3,918,311		
Change in other postemployment benefits liability	(543,430)		3,374,881
Change in net position of governmental activities (Exhibit B)			$ 5,504,734

Exhibit J-6

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Discretely Presented Discretely Presented School Department
General Purpose School Fund
For the Year Ended June 30, 2015

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 26,774,934	$ 25,515,000	$ 25,515,000	$ 1,259,934
Licenses and Permits	2,650	2,600	2,600	50
Charges for Current Services	1,019,499	1,147,000	1,147,000	(127,501)
Other Local Revenues	134,924	191,000	191,000	(56,076)
State of Tennessee	54,838,672	54,625,463	54,876,788	(38,116)
Federal Government	4,442,769	3,523,000	4,379,580	63,189
Other Governments and Citizens Groups	632,500	0	632,500	0
Total Revenues	$ 87,845,948	$ 85,004,063	$ 86,744,468	$ 1,101,480
Expenditures				
Instruction				
Regular Instruction Program	$ 42,246,557	$ 43,542,727	$ 43,344,227	$ 1,097,670
Alternative Instruction Program	584,075	643,316	604,716	20,641
Special Education Program	6,700,502	7,017,050	6,994,050	293,548
Vocational Education Program	2,743,908	2,954,000	2,878,400	134,492
Student Body Education Program	323,415	285,605	330,105	6,690
Adult Education Program	38,725	38,800	38,800	75
Support Services				
Attendance	145,536	153,810	147,810	2,274
Health Services	990,531	1,081,595	1,035,795	45,264
Other Student Support	2,169,243	2,112,721	2,251,721	82,478
Regular Instruction Program	1,912,895	1,953,400	1,982,400	69,505
Alternative Instruction Program	93,056	93,555	94,155	1,099
Special Education Program	575,803	611,185	610,185	34,382
Vocational Education Program	144,461	143,050	147,150	2,689
Other Programs	375,553	0	375,553	0
Board of Education	1,536,353	1,396,493	1,564,093	27,740
Director of Schools	442,438	444,350	452,250	9,812
Office of the Principal	5,333,439	5,412,980	5,415,980	82,541
Fiscal Services	169,743	170,357	172,157	2,414
Human Services/Personnel	313,775	336,780	336,780	23,005
Operation of Plant	5,915,374	5,860,032	5,960,032	44,658
Maintenance of Plant	1,616,513	1,893,930	1,786,930	170,417
Transportation	4,529,020	4,901,083	4,916,083	387,063
Central and Other	740,537	889,720	842,720	102,183
Operation of Non-Instructional Services				
Food Service	4,319,455	3,583,490	4,315,842	(3,613)
Community Services	881,059	1,087,199	1,087,199	206,140
Early Childhood Education	955,728	955,728	955,728	0
Capital Outlay				
Regular Capital Outlay	127,958	124,500	154,500	26,542
Total Expenditures	$ 85,925,652	$ 87,687,456	$ 88,795,361	$ 2,869,709
Excess (Deficiency) of Revenues Over Expenditures	$ 1,920,296	$ (2,683,393)	$ (2,050,893)	$ 3,971,189

(Continued)

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Discretely Presented Discretely Presented School Department
General Purpose School Fund (Cont.)

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Other Financing Sources (Uses)				
Insurance Recovery	$ 72,512	$ 35,000	$ 35,000	$ 37,512
Transfers In	0	632,500	0	0
Total Other Financing Sources	$ 72,512	$ 667,500	$ 35,000	$ 37,512
Net Change in Fund Balance	$ 1,992,808	$ (2,015,893)	$ (2,015,893)	$ 4,008,701
Fund Balance, July 1, 2014	5,009,588	5,009,585	5,009,585	3
Fund Balance, June 30, 2015	$ 7,002,396	$ 2,993,692	$ 2,993,692	$ 4,008,704

Exhibit J-7

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Discretely Presented Discretely Presented School Department
School Federal Projects Fund
For the Year Ended June 30, 2015

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Federal Government	$ 4,879,469	$ 4,907,431	$ 5,380,723	$ (501,254)
Total Revenues	$ 4,879,469	$ 4,907,431	$ 5,380,723	$ (501,254)
Expenditures				
Instruction				
Regular Instruction Program	$ 1,259,160	$ 1,314,602	$ 1,450,463	$ 191,303
Special Education Program	1,736,729	1,872,918	1,953,797	217,068
Vocational Education Program	116,236	106,359	116,384	148
Support Services				
Other Student Support	38,449	44,444	50,601	12,152
Regular Instruction Program	1,123,637	1,041,301	1,266,254	142,617
Special Education Program	540,937	567,672	584,922	43,985
Vocational Education Program	3,264	5,000	3,179	(85)
Transportation	10,617	11,065	11,053	436
Total Expenditures	$ 4,829,029	$ 4,963,361	$ 5,436,653	$ 607,624
Excess (Deficiency) of Revenues Over Expenditures	$ 50,440	$ (55,930)	$ (55,930)	$ 106,370
Net Change in Fund Balance	$ 50,440	$ (55,930)	$ (55,930)	$ 106,370
Fund Balance, July 1, 2014	55,931	55,930	55,930	1
Fund Balance, June 30, 2015	$ 106,371	$ 0	$ 0	$ 106,371

MISCELLANEOUS SCHEDULES

Robertson County, Tennessee
Schedule of Changes in Long-term Notes, Capital Leases, and Bonds
For the Year Ended June 30, 2015

Description of Indebtedness	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date	Outstanding 7-1-14	Issued During Period	Paid and/or Matured During Period	Debt Refunded	Outstanding 6-30-15
NOTES PAYABLE									
Payable through General Fund									
Promissory Note - WIC Building	$ 150,000	0 %	12-4-13	8-21-14	$ 150,000	$ 0	$ 150,000	$ 0	$ 0
Total Payable through General Fund					$ 150,000	$ 0	$ 150,000	$ 0	$ 0
Payable through General Debt Service Fund									
Refunding Notes	6,910,000	2 to 4	12-30-09	5-1-19	$ 2,005,000	$ 0	$ 660,000	$ 0	$ 1,345,000
Industrial Development Board (Red River Project)	300,000	3.678	3-7-12	7-24-14	230,000	0	230,000	0	0
Watauga Elementary/Central Office Improvement	2,700,000	2.49	6-25-15	6-1-26	0	2,700,000	0	0	2,700,000
Total Payable through General Debt Service Fund					$ 2,235,000	$ 2,700,000	$ 890,000	$ 0	$ 4,045,000
Payable by School Department Contributions to the General Debt Service Fund (1)									
Energy Efficiency	210,000	0	7-31-08	7-15-15	$ 60,000	$ 0	$ 30,000	$ 0	$ 30,000
Energy Efficient School Initiative	363,446	0	1-25-11	1-25-22	281,663	0	36,348	0	245,315
MsCouts Blvd. Facility	500,000	0	4-23-12	8-25-14	166,667	0	166,667	0	0
Greenbrier High School Land	95,000	0	11-4-13	8-25-14	95,000	0	95,000	0	0
Total Payable by School Department Contributions to the General Debt Service Fund					$ 603,330	$ 0	$ 328,015	$ 0	$ 275,315
Total Notes Payable					$ 2,988,330	$ 2,700,000	$ 1,368,015	$ 0	$ 4,320,315
CAPITAL LEASES PAYABLE									
Payable by School Department Contributions to the General Debt Service Fund (1)									
Energy Conservation Project	489,035	5.45	7-31-08	8-1-18	$ 311,913	$ 0	$ 39,739	$ 0	$ 272,174
Total Capital Leases Payable					$ 311,913	$ 0	$ 39,739	$ 0	$ 272,174

(Continued)

Robertson County, Tennessee
Schedule of Changes in Long-term Notes, Capital Leases, and Bonds (Cont.)

Description of Indebtedness	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date	Outstanding 7-1-14	Issued During Period	Paid and/or Matured During Period	Debt Refunded	Outstanding 6-30-15
BONDS PAYABLE									
Payable through General Debt Service Fund									
General Obligation Bond	$ 17,050,000	3 to 5 %	6-1-05	3-27-15	$ 910,000	$ 0	$ 910,000	$ 0	$ 0
General Obligation Bond	49,005,000	4.123	3-7-07	6-1-17	39,680,000	0	2,295,000	32,450,000	4,935,000
General Obligation Bond	30,450,000	3.5 to 5	5-29-08	6-1-28	26,025,000	0	1,400,000	0	24,625,000
School Bonds	39,225,000	2.5 to 5.5	2-4-09	6-1-29	32,175,000	0	1,650,000	0	30,525,000
Refunding	21,645,000	1.889255	7-6-12	4-1-22	17,880,000	0	3,190,000	0	14,690,000
Refunding	4,730,000	2.5061829	6-19-14	4-1-25	4,730,000	0	0	0	4,730,000
General Obligation Bond	24,000,000	2.900863	5-21-14	5-1-34	24,000,000	0	0	0	24,000,000
Refunding	32,085,000	2.2797	12-10-14	6-1-27	0	32,085,000	0	0	32,085,000
General Obligation Bond	4,250,000	2.4533	12-30-14	5-1-29	0	4,250,000	100,000	0	4,150,000
Total Bonds Payable					$ 145,400,000	$ 36,335,000	$ 9,545,000	$ 32,450,000	$ 139,740,000

(1) Robertson County Primary Government agreed to make debt payments on these issuances for the year ended June 30, 2015. The discretely presented Robertson County School Department will resume making contributions to the General Debt Service Fund for these issuances for the year beginning July 1, 2015.

Exhibit K-2

Robertson County, Tennessee
Schedule of Long-term Debt Requirements by Year

Year Ending June 30	Notes		
	Principal	Interest	Total
2016	$ 731,348	$ 115,473	$ 846,821
2017	696,348	97,658	794,006
2018	701,348	75,562	776,910
2019	541,348	53,341	594,689
2020	331,348	38,595	369,943
2021	336,348	31,250	367,598
2022	212,227	23,780	236,007
2023	185,000	19,173	204,173
2024	190,000	14,566	204,566
2025	195,000	9,836	204,836
2026	200,000	4,980	204,980
Total	$ 4,320,315	$ 484,214	$ 4,804,529

Year Ending June 30	Capital Leases		
	Principal	Interest	Total
2016	$ 41,651	$ 13,099	$ 54,750
2017	73,259	11,094	84,353
2018	76,784	7,568	84,352
2019	80,480	3,872	84,352
Total	$ 272,174	$ 35,633	$ 307,807

(Continued)

Exhibit K-2

Robertson County, Tennessee
Schedule of Long-term Debt Requirements by Year (Cont.)

Year Ending June 30	Bonds		
	Principal	Interest	Total
2016	$ 9,830,000	$ 5,573,944	$ 15,403,944
2017	10,170,000	5,226,193	15,396,193
2018	10,450,000	4,838,819	15,288,819
2019	11,140,000	4,425,350	15,565,350
2020	9,230,000	3,966,300	13,196,300
2021	9,490,000	3,597,250	13,087,250
2022	9,735,000	3,212,050	12,947,050
2023	10,150,000	2,814,150	12,964,150
2024	10,505,000	2,371,400	12,876,400
2025	10,820,000	1,922,950	12,742,950
2026	9,600,000	1,501,401	11,101,401
2027	9,935,000	1,135,526	11,070,526
2028	6,345,000	755,656	7,100,656
2029	4,550,000	480,963	5,030,963
2030	1,445,000	288,513	1,733,513
2031	1,495,000	237,938	1,732,938
2032	1,555,000	181,875	1,736,875
2033	1,615,000	123,563	1,738,563
2034	1,680,000	63,000	1,743,000
Total	$ 139,740,000	$ 42,716,841	$ 182,456,841

Robertson County, Tennessee
Schedule of Transfers
For the Year Ended June 30, 2015

From Fund	To Fund	Purpose	Amount
PRIMARY GOVERNMENT			
General	General Debt Service	Debt retirement	$ 37,500
Solid Waste/Sanitation	General	Operations	100,000
Total Transfers Primary Government			$ 137,500

Robertson County, Tennessee
Schedule of Salaries and Official Bonds of Principal Officials
Primary Government and Discretely Presented Robertson County School Department
For the Year Ended June 30, 2015

Official	Authorization for Salary	Salary Paid During Period	Bond	Surety
County Mayor	Section 8-24-102, *TCA*	$ 91,650	$ 100,000	Western Surety Company
Road Supervisor	Section 8-24-102, *TCA*	87,282	100,000	"
Director of Schools	State Board of Education and Local Board of Education	150,000 (1)	50,000	"
Trustee:				
Sandra Head (7-1-14 through 8-31-14)	Section 8-24-102, *TCA*	15,259	3,370,324	Ohio Casualty Insurance Company
Kendra Shelton (9-1-14 through 6-30-15)	Section 8-24-102, *TCA*	64,087	2,942,347	"
Assessor of Property	Section 8-24-102, *TCA*	79,346	50,000	Western Surety Company
Finance Director	County Commission	85,995	50,000	"
County Clerk	Section 8-24-102, *TCA*	79,346	100,000	"
Circuit, General Sessions, and Juvenile Courts Clerk	Section 8-24-102, *TCA*	79,346	100,000	"
Clerk and Master	Section 8-24-102, *TCA,* and Chancery Court Judge	79,346 (2)	100,000	"
Register of Deeds:				
Frankie Fletcher (7-1-14 through 8-31-14)	Section 8-24-102, *TCA*	15,259	25,000	"
Connie Stroud (9-1-14 through 6-30-15)	Section 8-24-102, *TCA*	64,087	100,000	"
Sheriff	Section 8-24-102, *TCA*	87,282 (3)	100,000	"
Employee Blanket Bonds:				
Public Employee Dishonesty - County Departments			150,000	Local Government Insurance Pool
Public Employee Dishonesty - School Department			150,000	Tennessee Risk Management Trust

(1) Does not include a career ladder supplement of $1,000. Other benefits not included are one sick day per month, the use of an automobile, and a board paid life insurance policy.
(2) Does not include special commissioner fees of $8,073.
(3) Does not include a law enforcement training supplement of $600.

Exhibit K-5

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
For the Year Ended June 30, 2015

	General	Special Revenue Funds				Debt Service Fund
		Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service
Local Taxes						
County Property Taxes						
Current Property Tax	$ 12,981,784	$ 794,790	$ 0	$ 0	$ 0	$ 11,259,672
Trustee's Collections - Prior Year	321,451	19,693	0	0	0	278,613
Circuit/Clerk and Master Collections - Prior Years	275,103	16,896	0	0	0	239,369
Interest and Penalty	157,896	9,668	0	0	0	136,909
Payments in-Lieu-of Taxes - Local Utilities	165,629	0	0	0	0	0
Payments in-Lieu-of Taxes - Other	85,237	0	0	0	0	540,998
County Local Option Taxes						
Hotel/Motel Tax	588,354	0	0	0	0	0
Wheel Tax	0	0	0	0	931,155	4,272,411
Litigation Tax - General	288,240	0	0	0	0	0
Litigation Tax - Jail, Workhouse, or Courthouse	0	0	0	0	0	343,538
Mineral Severance Tax	0	0	0	0	132,033	0
Adequate Facilities/Development Tax	0	0	0	0	0	824,554
Statutory Local Taxes						
Bank Excise Tax	101,888	0	0	0	0	0
Wholesale Beer Tax	160,572	0	0	0	0	0
Total Local Taxes	$ 15,126,154	$ 841,047	$ 0	$ 0	$ 1,063,188	$ 17,896,064
Licenses and Permits						
Licenses						
Cable TV Franchise	$ 94,768	$ 0	$ 0	$ 0	$ 0	$ 0
Permits						
Building Permits	284,471	0	0	0	0	0
Other Permits	0	0	0	0	7,900	0
Total Licenses and Permits	$ 379,239	$ 0	$ 0	$ 0	$ 7,900	$ 0

(Continued)

Exhibit K-5

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	General	Special Revenue Funds				Debt Service Fund
		Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service
Fines, Forfeitures, and Penalties						
Circuit Court						
Fines	$ 30,611	$ 0	$ 0	$ 0	$ 0	$ 0
DUI Treatment Fines	1,140	0	0	0	0	0
Data Entry Fee - Circuit Court	4,142	0	0	0	0	0
Courtroom Security Fee	36	0	0	0	0	0
General Sessions Court						
Fines	179,793	0	0	0	0	0
Drug Control Fines	0	0	3,376	0	0	0
DUI Treatment Fines	18,892	0	0	0	0	0
Data Entry Fee - General Sessions Court	31,980	0	0	0	0	0
Courtroom Security Fee	268	0	0	0	0	0
Juvenile Court						
Fines	5,962	0	0	0	0	0
Officers Costs	4,414	0	0	0	0	0
Data Entry Fee - Juvenile Court	1,119	0	0	0	0	0
Chancery Court						
Officers Costs	2,214	0	0	0	0	0
Data Entry Fee - Chancery Court	7,838	0	0	0	0	0
Courtroom Security Fee	6	0	0	0	0	0
Other Courts - In-county						
Drug Court Fees	15,073	0	0	0	0	0
Other Fines, Forfeitures, and Penalties						
Proceeds from Confiscated Property	0	0	10,884	0	0	0
Total Fines, Forfeitures, and Penalties	$ 303,488	$ 0	$ 14,260	$ 0	$ 0	$ 0

(Continued)

Exhibit K-5

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	General	Special Revenue Funds				Debt Service Fund
		Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service
Charges for Current Services						
General Service Charges						
Solid Waste Disposal Fee	$ 0	$ 1,534,404	$ 0	$ 0	$ 0	$ 0
Patient Charges	1,939,586	0	0	0	0	0
Work Release Charges for Board	985	0	0	0	0	0
Other General Service Charges	319,460	0	0	0	18,050	0
Fees						
Copy Fees	4,356	0	0	0	0	0
Telephone Commissions	130,711	0	0	0	0	0
Constitutional Officers' Fees and Commissions	0	0	0	8,073	0	0
Data Processing Fee - Register	25,016	0	0	0	0	0
Data Processing Fee - Sheriff	8,386	0	0	0	0	0
Sexual Offender Registration Fee - Sheriff	8,850	0	0	0	0	0
Data Processing Fee - County Clerk	9,540	0	0	0	0	0
Total Charges for Current Services	$ 2,446,890	$ 1,534,404	$ 0	$ 8,073	$ 18,050	$ 0
Other Local Revenues						
Recurring Items						
Investment Income	$ 0	$ 0	$ 0	$ 0	$ 0	$ 143,877
Commissary Sales	37,521	0	0	0	0	0
Sale of Recycled Materials	0	47,304	0	0	1,603	0
Miscellaneous Refunds	72,881	5,254	0	0	26,895	0
Nonrecurring Items						
Sale of Equipment	15,832	0	0	0	36,905	20,684
Contributions and Gifts	4,652	0	0	0	0	0
Other Local Revenues						
Other Local Revenues	60,130	0	0	0	0	0
Total Other Local Revenues	$ 191,016	$ 52,558	$ 0	$ 0	$ 65,403	$ 164,561

(Continued)

Exhibit K-5

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	General	Special Revenue Funds				Debt Service Fund
		Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service
Fees Received from County Officials						
Fees in-Lieu-of Salary						
County Clerk	$ 890,245	$ 0	$ 0	$ 0	$ 0	$ 0
Circuit Court Clerk	196,928	0	0	0	0	0
General Sessions Court Clerk	509,259	0	0	0	0	0
Clerk and Master	245,044	0	0	0	0	0
Juvenile Court Clerk	45,162	0	0	0	0	0
Register	337,686	0	0	0	0	0
Sheriff	29,513	0	0	0	0	0
Trustee	1,282,728	0	0	0	0	0
Total Fees Received from County Officials	$ 3,536,565	$ 0	$ 0	$ 0	$ 0	$ 0
State of Tennessee						
General Government Grants						
Juvenile Services Program	$ 13,500	$ 0	$ 0	$ 0	$ 0	$ 0
Solid Waste Grants	0	41,574	0	0	0	0
Public Safety Grants						
Law Enforcement Training Programs	25,200	0	0	0	0	0
Drug Control Grants	64,433	0	0	0	0	0
Health and Welfare Grants						
Health Department Programs	639,006	0	0	0	0	0
Other Health and Welfare Grants	41,065	0	0	0	0	0
Public Works Grants						
State Aid Program	0	0	0	0	203,450	0
Litter Program	39,279	0	0	0	0	0
Other State Revenues						
Beer Tax	18,055	0	0	0	0	0

(Continued)

Exhibit K-5

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	General	Special Revenue Funds				Debt Service Fund
		Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service
State of Tennessee (Cont.)						
Other State Revenues (Cont.)						
Alcoholic Beverage Tax	$ 102,587	$ 0	$ 0	$ 0	$ 0	$ 0
Contracted Prisoner Boarding	4,752,969	0	0	0	0	0
Gasoline and Motor Fuel Tax	0	0	0	0	2,026,871	0
Petroleum Special Tax	0	0	0	0	47,826	0
Registrar's Salary Supplement	15,164	0	0	0	0	0
Other State Revenues	29,464	0	0	0	0	0
Total State of Tennessee	$ 5,740,722	$ 41,574	$ 0	$ 0	$ 2,278,147	$ 0
Federal Government						
Federal Through State						
Civil Defense Reimbursement	$ 37,800	$ 0	$ 0	$ 0	$ 0	$ 0
Disaster Relief	5,392	0	0	0	0	0
Homeland Security Grants	760	0	0	0	0	0
Law Enforcement Grants	38,883	0	0	0	0	0
Other Federal through State	2,070	0	0	0	0	0
Direct Federal Revenue						
Other Direct Federal Revenue	39,172	0	0	0	0	0
Total Federal Government	$ 124,077	$ 0	$ 0	$ 0	$ 0	$ 0
Other Governments and Citizens Groups						
Other Governments						
Contributions	$ 6,000	$ 0	$ 0	$ 0	$ 0	$ 0
Total Other Governments and Citizens Groups	$ 6,000	$ 0	$ 0	$ 0	$ 0	$ 0
Total	$ 27,854,151	$ 2,469,583	$ 14,260	$ 8,073	$ 3,432,688	$ 18,060,625

(Continued)

Exhibit K-5

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Fund Education Capital Projects	Total
Local Taxes		
County Property Taxes		
Current Property Tax	$ 0	$ 25,036,246
Trustee's Collections - Prior Year	0	619,757
Circuit/Clerk and Master Collections - Prior Years	0	531,368
Interest and Penalty	0	304,473
Payments in-Lieu-of Taxes - Local Utilities	0	165,629
Payments in-Lieu-of Taxes - Other	0	626,235
County Local Option Taxes		
Hotel/Motel Tax	0	588,354
Wheel Tax	0	5,203,566
Litigation Tax - General	0	288,240
Litigation Tax - Jail, Workhouse, or Courthouse	0	343,538
Mineral Severance Tax	0	132,033
Adequate Facilities/Development Tax	0	824,554
Statutory Local Taxes		
Bank Excise Tax	0	101,888
Wholesale Beer Tax	0	160,572
Total Local Taxes	$ 0	$ 34,926,453
Licenses and Permits		
Licenses		
Cable TV Franchise	$ 0	$ 94,768
Permits		
Building Permits	0	284,471
Other Permits	0	7,900
Total Licenses and Permits	$ 0	$ 387,139

(Continued)

Exhibit K-5

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Fund Education Capital Projects	Total
Fines, Forfeitures, and Penalties		
Circuit Court		
Fines	$ 0	$ 30,611
DUI Treatment Fines	0	1,140
Data Entry Fee - Circuit Court	0	4,142
Courtroom Security Fee	0	36
General Sessions Court		
Fines	0	179,793
Drug Control Fines	0	3,376
DUI Treatment Fines	0	18,892
Data Entry Fee - General Sessions Court	0	31,980
Courtroom Security Fee	0	268
Juvenile Court		
Fines	0	5,962
Officers Costs	0	4,414
Data Entry Fee - Juvenile Court	0	1,119
Chancery Court		
Officers Costs	0	2,214
Data Entry Fee - Chancery Court	0	7,838
Courtroom Security Fee	0	6
Other Courts - In-county		
Drug Court Fees	0	15,073
Other Fines, Forfeitures, and Penalties		
Proceeds from Confiscated Property	0	10,884
Total Fines, Forfeitures, and Penalties	$ 0	$ 317,748

(Continued)

Exhibit K-5

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Fund Education Capital Projects	Total
Charges for Current Services		
General Service Charges		
Solid Waste Disposal Fee	$ 0	$ 1,534,404
Patient Charges	0	1,939,586
Work Release Charges for Board	0	985
Other General Service Charges	0	337,510
Fees		
Copy Fees	0	4,356
Telephone Commissions	0	130,711
Constitutional Officers' Fees and Commissions	0	8,073
Data Processing Fee - Register	0	25,016
Data Processing Fee - Sheriff	0	8,386
Sexual Offender Registration Fee - Sheriff	0	8,850
Data Processing Fee - County Clerk	0	9,540
Total Charges for Current Services	$ 0	$ 4,007,417
Other Local Revenues		
Recurring Items		
Investment Income	$ 0	$ 143,877
Commissary Sales	0	37,521
Sale of Recycled Materials	0	48,907
Miscellaneous Refunds	0	105,030
Nonrecurring Items		
Sale of Equipment	0	73,421
Contributions and Gifts	0	4,652
Other Local Revenues		
Other Local Revenues	0	60,130
Total Other Local Revenues	$ 0	$ 473,538

(Continued)

Exhibit K-5

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Fund Education Capital Projects	Total
Fees Received from County Officials		
Fees in-Lieu-of Salary		
County Clerk	$ 0	$ 890,245
Circuit Court Clerk	0	196,928
General Sessions Court Clerk	0	509,259
Clerk and Master	0	245,044
Juvenile Court Clerk	0	45,162
Register	0	337,686
Sheriff	0	29,513
Trustee	0	1,282,728
Total Fees Received from County Officials	$ 0	$ 3,536,565
State of Tennessee		
General Government Grants		
Juvenile Services Program	$ 0	$ 13,500
Solid Waste Grants	0	41,574
Public Safety Grants		
Law Enforcement Training Programs	0	25,200
Drug Control Grants	0	64,433
Health and Welfare Grants		
Health Department Programs	0	639,006
Other Health and Welfare Grants	0	41,065
Public Works Grants		
State Aid Program	0	203,450
Litter Program	0	39,279
Other State Revenues		
Beer Tax	0	18,055

(Continued)

Exhibit K-5

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Fund Education Capital Projects	Total
State of Tennessee (Cont.)		
Other State Revenues (Cont.)		
Alcoholic Beverage Tax	$ 0	$ 102,587
Contracted Prisoner Boarding	0	4,752,969
Gasoline and Motor Fuel Tax	0	2,026,871
Petroleum Special Tax	0	47,826
Registrar's Salary Supplement	0	15,164
Other State Revenues	0	29,464
Total State of Tennessee	$ 0	$ 8,060,443
Federal Government		
Federal Through State		
Civil Defense Reimbursement	$ 0	$ 37,800
Disaster Relief	0	5,392
Homeland Security Grants	0	760
Law Enforcement Grants	0	38,883
Other Federal through State	0	2,070
Direct Federal Revenue		
Other Direct Federal Revenue	0	39,172
Total Federal Government	$ 0	$ 124,077
Other Governments and Citizens Groups		
Other Governments		
Contributions	$ 28,340	$ 34,340
Total Other Governments and Citizens Groups	$ 28,340	$ 34,340
Total	$ 28,340	$ 51,867,720

Exhibit K-6

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Discretely Presented School Department
For the Year Ended June 30, 2015

	General Purpose School	Special Revenue Fund School Federal Projects	Capital Projects Fund Education Capital Projects	Total
Local Taxes				
County Property Taxes				
Current Property Tax	$ 14,173,924	$ 0	$ 0	$ 14,173,924
Trustee's Collections - Prior Year	351,041	0	0	351,041
Circuit/Clerk and Master Collections - Prior Years	301,324	0	0	301,324
Interest and Penalty	172,413	0	0	172,413
Payments in-Lieu-of Taxes - T.V.A.	916,354	0	0	916,354
County Local Option Taxes				
Local Option Sales Tax	10,191,043	0	0	10,191,043
Business Tax	601,154	0	0	601,154
Mixed Drink Tax	58,402	0	0	58,402
Statutory Local Taxes				
Interstate Telecommunications Tax	9,279	0	0	9,279
Total Local Taxes	$ 26,774,934	$ 0	$ 0	$ 26,774,934
Licenses and Permits				
Licenses				
Marriage Licenses	$ 2,650	$ 0	$ 0	$ 2,650
Total Licenses and Permits	$ 2,650	$ 0	$ 0	$ 2,650
Charges for Current Services				
Education Charges				
Tuition - Regular Day Students	$ 27,449	$ 0	$ 0	$ 27,449
Tuition - Summer School	5,415	0	0	5,415
Tuition - Other	837,111	0	0	837,111
Receipts from Individual Schools	115,260	0	0	115,260

(Continued)

Exhibit K-6

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Discretely Presented School Department (Cont.)

	General Purpose School	Special Revenue Fund School Federal Projects	Capital Projects Fund Education Capital Projects	Total
Charges for Current Services (Cont.)				
Other Charges for Services				
Other Charges for Services	$ 34,264	$ 0	$ 0	$ 34,264
Total Charges for Current Services	$ 1,019,499	$ 0	$ 0	$ 1,019,499
Other Local Revenues				
Recurring Items				
E-Rate Funding	$ 43,625	$ 0	$ 0	$ 43,625
Miscellaneous Refunds	62,939	0	0	62,939
Nonrecurring Items				
Damages Recovered from Individuals	3,369	0	0	3,369
Contributions and Gifts	23,536	0	0	23,536
Other Local Revenues				
Other Local Revenues	1,455	0	0	1,455
Total Other Local Revenues	$ 134,924	$ 0	$ 0	$ 134,924
State of Tennessee				
General Government Grants				
On-behalf Contributions for OPEB	$ 375,553	$ 0	$ 0	$ 375,553
State Education Funds				
Basic Education Program	52,835,507	0	0	52,835,507
Early Childhood Education	955,727	0	0	955,727
School Food Service	49,491	0	0	49,491
Other State Education Funds	49,548	0	0	49,548
Career Ladder Program	252,162	0	0	252,162
Career Ladder - Extended Contract	44,320	0	0	44,320

(Continued)

Exhibit K-6

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Discretely Presented School Department (Cont.)

	General Purpose School	Special Revenue Fund School Federal Projects	Capital Projects Fund Education Capital Projects	Total
State of Tennessee (Cont.)				
Other State Revenues				
Income Tax	$ 66,011	$ 0	$ 0	$ 66,011
Other State Grants	148,323	0	0	148,323
Safe Schools	62,030	0	0	62,030
Total State of Tennessee	$ 54,838,672	$ 0	$ 0	$ 54,838,672
Federal Government				
Federal Through State				
USDA School Lunch Program	$ 2,708,908	$ 0	$ 0	$ 2,708,908
USDA - Commodities	396,352	0	0	396,352
Breakfast	921,522	0	0	921,522
USDA - Other	38,605	0	0	38,605
USDA Food Service Equipment Grant	6,100	0	0	6,100
Vocational Education - Basic Grants to States	0	148,329	0	148,329
Title I Grants to Local Education Agencies	0	1,807,312	0	1,807,312
Special Education - Grants to States	197,383	2,219,103	0	2,416,486
Special Education Preschool Grants	0	67,945	0	67,945
English Language Acquisition Grants	0	60,537	0	60,537
Education for Homeless Children and Youth	0	19,555	0	19,555
Eisenhower Professional Development State Grants	0	426,272	0	426,272
Race to the Top - ARRA	0	130,416	0	130,416
Other Federal through State	124,228	0	0	124,228
Direct Federal Revenue				
ROTC Reimbursement	49,671	0	0	49,671
Total Federal Government	$ 4,442,769	$ 4,879,469	$ 0	$ 9,322,238

(Continued)

Exhibit K-6

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Discretely Presented School Department (Cont.)

	General Purpose School	Special Revenue Fund School Federal Projects	Capital Projects Fund Education Capital Projects	Total
Other Governments and Citizens Groups				
Other Governments				
Contributions	$ 632,500	$ 0	$ 4,265,372	$ 4,897,872
Total Other Governments and Citizens Groups	$ 632,500	$ 0	$ 4,265,372	$ 4,897,872
Total	$ 87,845,948	$ 4,879,469	$ 4,265,372	$ 96,990,789

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
For the Year Ended June 30, 2015

General Fund			
General Government			
County Commission			
Part-time Personnel	$ 33,512		
Board and Committee Members Fees	75,900		
Social Security	6,784		
Employer Medicare	1,587		
Data Processing Services	798		
Dues and Memberships	17,451		
Legal Services	91,465		
Legal Notices, Recording, and Court Costs	281		
Other Contracted Services	5,200		
Workers' Compensation Insurance	321		
Other Charges	2,809		
Total County Commission		$	236,108
County Mayor/Executive			
County Official/Administrative Officer	$ 91,650		
Clerical Personnel	83,820		
Social Security	10,332		
Pensions	4,974		
Employer Medicare	2,416		
Communication	1,752		
Dues and Memberships	1,800		
Maintenance and Repair Services - Equipment	1,150		
Maintenance and Repair Services - Vehicles	42		
Postal Charges	294		
Rentals	83		
Travel	1,644		
Gasoline	538		
Office Supplies	1,363		
Premiums on Corporate Surety Bonds	350		
Workers' Compensation Insurance	477		
In Service/Staff Development	991		
Other Capital Outlay	208		
Total County Mayor/Executive			203,884
Election Commission			
County Official/Administrative Officer	$ 71,409		
Clerical Personnel	64,455		
Part-time Personnel	30,252		
Overtime Pay	4,637		
Board and Committee Members Fees	3,420		
Election Workers	61,535		
Social Security	10,511		
Pensions	4,005		
Employer Medicare	2,458		
Communication	1,405		
Data Processing Services	17,108		
Dues and Memberships	250		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
General Government (Cont.)			
Election Commission (Cont.)			
Legal Notices, Recording, and Court Costs	$ 5,861		
Maintenance and Repair Services - Equipment	600		
Postal Charges	5,549		
Printing, Stationery, and Forms	4,803		
Rentals	1,319		
Other Contracted Services	40,550		
Office Supplies	4,003		
Workers' Compensation Insurance	642		
In Service/Staff Development	1,598		
Total Election Commission		$	336,370
Register of Deeds			
County Official/Administrative Officer	$ 79,346		
Clerical Personnel	151,546		
Social Security	13,191		
Pensions	6,617		
Employer Medicare	3,085		
Communication	1,784		
Data Processing Services	9,900		
Dues and Memberships	896		
Postal Charges	1,000		
Printing, Stationery, and Forms	197		
Rentals	2,215		
Office Supplies	5,164		
Premiums on Corporate Surety Bonds	350		
Workers' Compensation Insurance	642		
In Service/Staff Development	499		
Other Charges	5,761		
Total Register of Deeds			282,193
Planning			
County Official/Administrative Officer	$ 92,435		
Clerical Personnel	151,694		
Part-time Personnel	12,933		
Board and Committee Members Fees	6,675		
Social Security	15,682		
Pensions	6,466		
Employer Medicare	3,668		
Communication	3,892		
Consultants	2,242		
Data Processing Services	1,650		
Dues and Memberships	509		
Legal Notices, Recording, and Court Costs	4,078		
Maintenance and Repair Services - Equipment	888		
Maintenance and Repair Services - Vehicles	1,694		
Postal Charges	894		
Printing, Stationery, and Forms	692		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
General Government (Cont.)			
Planning (Cont.)			
Rentals	$ 2,503		
Gasoline	2,544		
Office Supplies	2,164		
Workers' Compensation Insurance	706		
In Service/Staff Development	121		
Other Capital Outlay	10,030		
Total Planning		$	324,160
County Buildings			
County Official/Administrative Officer	$ 61,035		
Clerical Personnel	29,128		
Custodial Personnel	61,837		
Maintenance Personnel	281,154		
Part-time Personnel	18,855		
Overtime Pay	4,975		
Social Security	26,243		
Pensions	12,554		
Employer Medicare	6,138		
Communication	3,894		
Maintenance Agreements	17,646		
Maintenance and Repair Services - Buildings	32,163		
Maintenance and Repair Services - Equipment	7,451		
Maintenance and Repair Services - Vehicles	2,041		
Pest Control	1,010		
Rentals	93		
Disposal Fees	896		
Custodial Supplies	17,812		
Electricity	190,340		
Gasoline	2,127		
Natural Gas	54,556		
Uniforms	6,619		
Water and Sewer	17,561		
Workers' Compensation Insurance	19,871		
Other Charges	8,350		
Other Capital Outlay	53,940		
Total County Buildings			938,289
Preservation of Records			
Clerical Personnel	$ 91,768		
Social Security	4,779		
Pensions	2,633		
Employer Medicare	1,118		
Communication	919		
Postal Charges	98		
Rentals	220		
Workers' Compensation Insurance	246		
Other Charges	7,581		
Other Capital Outlay	2,517		
Total Preservation of Records			111,879

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Finance			
Accounting and Budgeting			
County Official/Administrative Officer	$ 85,995		
Clerical Personnel	294,183		
Part-time Personnel	496		
Overtime Pay	3,358		
Social Security	21,806		
Pensions	10,928		
Employer Medicare	5,100		
Communication	3,248		
Data Processing Services	9,750		
Dues and Memberships	652		
Legal Notices, Recording, and Court Costs	694		
Maintenance and Repair Services - Equipment	2,066		
Postal Charges	7,000		
Printing, Stationery, and Forms	1,721		
Rentals	3,089		
Office Supplies	4,404		
Premiums on Corporate Surety Bonds	200		
Workers' Compensation Insurance	1,041		
In Service/Staff Development	265		
Other Capital Outlay	3,444		
Total Accounting and Budgeting		$	459,440
Property Assessor's Office			
County Official/Administrative Officer	$ 79,346		
Clerical Personnel	229,887		
Board and Committee Members Fees	420		
Social Security	17,791		
Pensions	8,856		
Employer Medicare	4,161		
Communication	2,334		
Contracts with Government Agencies	16,441		
Data Processing Services	3,000		
Dues and Memberships	1,800		
Legal Notices, Recording, and Court Costs	228		
Maintenance and Repair Services - Vehicles	1,528		
Postal Charges	3,974		
Rentals	3,197		
Other Contracted Services	17,500		
Gasoline	1,984		
Office Supplies	2,553		
Premiums on Corporate Surety Bonds	175		
Workers' Compensation Insurance	7,472		
In Service/Staff Development	1,533		
Total Property Assessor's Office			404,180
County Trustee's Office			
County Official/Administrative Officer	$ 79,346		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Finance (Cont.)			
County Trustee's Office (Cont.)			
Clerical Personnel	$ 114,201		
Overtime Pay	992		
Social Security	11,541		
Pensions	5,590		
Employer Medicare	2,699		
Communication	2,177		
Contracts with Government Agencies	9,095		
Contracts with Private Agencies	7,819		
Data Processing Services	5,389		
Dues and Memberships	696		
Maintenance and Repair Services - Equipment	268		
Postal Charges	10,000		
Printing, Stationery, and Forms	602		
Rentals	1,430		
Office Supplies	3,282		
Premiums on Corporate Surety Bonds	3,800		
Workers' Compensation Insurance	536		
In Service/Staff Development	1,943		
Other Capital Outlay	1,882		
Total County Trustee's Office		$	263,288
County Clerk's Office			
County Official/Administrative Officer	$ 79,346		
Clerical Personnel	364,344		
Social Security	25,777		
Pensions	12,735		
Employer Medicare	6,029		
Communication	3,112		
Data Processing Services	17,413		
Dues and Memberships	796		
Postal Charges	18,000		
Printing, Stationery, and Forms	2,137		
Rentals	1,486		
Office Supplies	3,509		
Premiums on Corporate Surety Bonds	350		
Workers' Compensation Insurance	1,192		
In Service/Staff Development	612		
Other Charges	11,893		
Total County Clerk's Office			548,731
Administration of Justice			
Circuit Court			
County Official/Administrative Officer	$ 79,346		
Clerical Personnel	505,025		
Part-time Personnel	9,143		
Overtime Pay	1,105		
Social Security	34,735		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Administration of Justice (Cont.)			
Circuit Court (Cont.)			
Pensions	$ 16,687		
Employer Medicare	8,124		
Communication	4,667		
Data Processing Services	18,112		
Dues and Memberships	666		
Legal Notices, Recording, and Court Costs	605		
Maintenance and Repair Services - Equipment	1,164		
Postal Charges	12,000		
Printing, Stationery, and Forms	5,661		
Rentals	6,116		
Other Contracted Services	25,427		
Office Supplies	8,158		
Periodicals	412		
Premiums on Corporate Surety Bonds	350		
Workers' Compensation Insurance	1,625		
In Service/Staff Development	158		
Other Capital Outlay	1,426		
Total Circuit Court		$	740,712
General Sessions Court			
Judge(s)	$ 158,828		
Laborers	52,273		
Clerical Personnel	110,547		
Overtime Pay	2,308		
Special Commissioner Fees/Special Master Fees	72,941		
Social Security	23,417		
Pensions	9,360		
Employer Medicare	5,477		
Communication	4,726		
Data Processing Services	2,049		
Dues and Memberships	1,190		
Maintenance and Repair Services - Equipment	484		
Maintenance and Repair Services - Vehicles	6,102		
Postal Charges	210		
Printing, Stationery, and Forms	1,702		
Rentals	920		
Other Contracted Services	2,846		
Gasoline	5,758		
Office Supplies	3,020		
Periodicals	4,028		
Liability Insurance	1,730		
Workers' Compensation Insurance	1,085		
In Service/Staff Development	901		
Other Charges	1,820		
Other Capital Outlay	8,392		
Total General Sessions Court			482,114

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Administration of Justice (Cont.)			
Drug Court			
Clerical Personnel	$ 4,268		
Overtime Pay	569		
Social Security	176		
Pensions	83		
Employer Medicare	41		
Consultants	45,846		
Maintenance and Repair Services - Equipment	924		
Printing, Stationery, and Forms	30		
In Service/Staff Development	1,590		
Other Charges	10,831		
Other Capital Outlay	1,390		
Total Drug Court		$	65,748
Chancery Court			
County Official/Administrative Officer	$ 79,346		
Clerical Personnel	143,491		
Social Security	13,121		
Pensions	6,389		
Employer Medicare	3,069		
Communication	1,296		
Data Processing Services	9,675		
Dues and Memberships	666		
Postal Charges	11,109		
Printing, Stationery, and Forms	3,089		
Rentals	1,156		
Office Supplies	3,140		
Periodicals	260		
Premiums on Corporate Surety Bonds	350		
Workers' Compensation Insurance	576		
In Service/Staff Development	131		
Total Chancery Court			276,864
Juvenile Court			
Probation Officer(s)	$ 4,892		
Youth Service Officer(s)	129,948		
Clerical Personnel	175,111		
Overtime Pay	6,566		
Social Security	18,507		
Pensions	8,873		
Employer Medicare	4,328		
Communication	2,281		
Data Processing Services	7,450		
Dues and Memberships	390		
Evaluation and Testing	1,730		
Maintenance and Repair Services - Equipment	716		
Postal Charges	637		
Rentals	1,002		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Administration of Justice (Cont.)		
Juvenile Court (Cont.)		
Travel	$ 31	
Office Supplies	3,133	
Periodicals	409	
Liability Insurance	1,730	
Workers' Compensation Insurance	899	
In Service/Staff Development	4,094	
Other Charges	11,515	
Other Capital Outlay	3,280	
Total Juvenile Court		$ 387,522
Public Safety		
Sheriff's Department		
County Official/Administrative Officer	$ 87,282	
Deputy(ies)	2,198,630	
Salary Supplements	25,200	
Dispatchers/Radio Operators	196,707	
Guards	2,862,836	
Clerical Personnel	142,467	
Part-time Personnel	5,104	
Overtime Pay	510,426	
Social Security	354,775	
Pensions	168,147	
Employer Medicare	82,972	
Communication	92,934	
Consultants	8,622	
Data Processing Services	149,297	
Dues and Memberships	2,907	
Licenses	254	
Maintenance and Repair Services - Buildings	15,994	
Maintenance and Repair Services - Equipment	116,633	
Maintenance and Repair Services - Vehicles	113,101	
Medical and Dental Services	1,023,893	
Pest Control	1,643	
Postal Charges	510	
Printing, Stationery, and Forms	5,460	
Rentals	17,134	
Transportation - Other than Students	4,357	
Disposal Fees	8,675	
Other Contracted Services	533,839	
Custodial Supplies	27,984	
Drugs and Medical Supplies	1,228	
Electricity	176,604	
Gasoline	133,536	
Law Enforcement Supplies	47,497	
Library Books/Media	104	
Natural Gas	65,008	
Office Supplies	20,970	

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Public Safety (Cont.)		
Sheriff's Department (Cont.)		
Prisoners Clothing	$ 21,755	
Tires and Tubes	15,848	
Uniforms	50,115	
Water and Sewer	136,442	
Premiums on Corporate Surety Bonds	75	
Workers' Compensation Insurance	235,502	
In Service/Staff Development	42,005	
Other Charges	105,961	
Motor Vehicles	249,994	
Other Capital Outlay	131,195	
Total Sheriff's Department		$ 10,191,622
Fire Prevention and Control		
Contracts with Other Public Agencies	$ 628,825	
Total Fire Prevention and Control		628,825
Civil Defense		
Supervisor/Director	$ 99,723	
Social Security	6,045	
Pensions	2,861	
Employer Medicare	1,414	
Communication	2,287	
Maintenance and Repair Services - Equipment	739	
Maintenance and Repair Services - Vehicles	7,684	
Gasoline	8,705	
Office Supplies	58	
Workers' Compensation Insurance	17,047	
In Service/Staff Development	1,351	
Other Charges	7,299	
Other Capital Outlay	10,467	
Total Civil Defense		165,680
Public Health and Welfare		
Local Health Center		
Medical Personnel	$ 446,097	
Part-time Personnel	10,775	
Social Security	26,593	
Pensions	11,210	
Employer Medicare	6,219	
Communication	6,160	
Dues and Memberships	200	
Maintenance and Repair Services - Buildings	26,487	
Maintenance and Repair Services - Equipment	989	
Pest Control	864	
Rentals	1,155	
Travel	2,903	
Disposal Fees	581	

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Public Health and Welfare (Cont.)			
Local Health Center (Cont.)			
Other Contracted Services	$ 45,902		
Custodial Supplies	748		
Drugs and Medical Supplies	506		
Electricity	28,555		
Natural Gas	4,272		
Office Supplies	209		
Water and Sewer	4,440		
Liability Insurance	1,469		
Workers' Compensation Insurance	22,835		
In Service/Staff Development	1,009		
Other Charges	30,084		
Other Capital Outlay	598		
Total Local Health Center		$	680,860
Rabies and Animal Control			
Laborers	$ 89,908		
Part-time Personnel	5,645		
Overtime Pay	88		
Social Security	5,264		
Pensions	2,582		
Employer Medicare	1,231		
Communication	3,031		
Maintenance and Repair Services - Buildings	1,820		
Maintenance and Repair Services - Equipment	999		
Maintenance and Repair Services - Vehicles	3,602		
Rentals	119		
Animal Food and Supplies	8,223		
Electricity	5,872		
Gasoline	5,395		
Natural Gas	9		
Office Supplies	1,056		
Water and Sewer	1,174		
Workers' Compensation Insurance	3,883		
In Service/Staff Development	260		
Other Charges	4,048		
Other Capital Outlay	3,218		
Total Rabies and Animal Control			147,427
Ambulance/Emergency Medical Services			
County Official/Administrative Officer	$ 33,525		
Medical Personnel	1,193,371		
Clerical Personnel	163,511		
Part-time Personnel	170,249		
Overtime Pay	905,740		
Social Security	144,365		
Pensions	62,389		
Employer Medicare	33,763		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Public Health and Welfare (Cont.)			
Ambulance/Emergency Medical Services (Cont.)			
Communication	$ 28,724		
Data Processing Services	9,176		
Debt Collection Services	3,066		
Dues and Memberships	494		
Licenses	3,268		
Maintenance and Repair Services - Buildings	20,905		
Maintenance and Repair Services - Equipment	12,600		
Maintenance and Repair Services - Vehicles	114,099		
Pest Control	311		
Postal Charges	1,118		
Printing, Stationery, and Forms	351		
Rentals	5,273		
Disposal Fees	4,455		
Other Contracted Services	99,094		
Custodial Supplies	7,391		
Drugs and Medical Supplies	158,047		
Electricity	19,368		
Gasoline	72,940		
Natural Gas	4,938		
Office Supplies	6,238		
Tires and Tubes	11,492		
Uniforms	24,655		
Water and Sewer	6,869		
Workers' Compensation Insurance	290,936		
In Service/Staff Development	9,748		
Other Charges	14,864		
Motor Vehicles	103,795		
Other Capital Outlay	103,354		
Total Ambulance/Emergency Medical Services		$	3,844,482
Sanitation Management			
Laborers	$ 23,921		
Social Security	1,464		
Pensions	686		
Employer Medicare	342		
Maintenance and Repair Services - Vehicles	1,162		
Other Contracted Services	10,956		
Gasoline	1,908		
Workers' Compensation Insurance	898		
Other Charges	9,903		
Total Sanitation Management			51,240
Agriculture and Natural Resources			
Agriculture Extension Service			
Communication	$ 2,396		
Contracts with Government Agencies	142,846		
Maintenance and Repair Services - Equipment	1,479		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Agriculture and Natural Resources (Cont.)			
Agricultural Extension Service (Cont.)			
Disposal Fees	$ 298		
Electricity	8,673		
Natural Gas	1,417		
Water and Sewer	687		
Total Agricultural Extension Service		$ 157,796	
Other Operations			
Other Charges			
Employee and Dependent Insurance	$ 2,082,663		
Unemployment Compensation	18,889		
Audit Services	19,885		
Consultants	2,795		
Evaluation and Testing	7,155		
Rentals	4,800		
Remittance of Revenue Collected	588,354		
Other Contracted Services	758,455		
Liability Insurance	327,730		
Trustee's Commission	318,520		
Liability Claims	17,585		
Other Charges	70,542		
Other Capital Outlay	181,084		
Total Other Charges		4,398,457	
Contributions to Other Agencies			
Contributions	$ 289,784		
Total Contributions to Other Agencies		289,784	
Principal on Debt			
General Government			
Principal on Notes	$ 150,000		
Total General Government		150,000	
Total General Fund			$ 26,767,655
Solid Waste/Sanitation Fund			
Public Health and Welfare			
Convenience Centers			
Laborers	$ 66,413		
Part-time Personnel	99,058		
Overtime Pay	1,679		
Social Security	10,228		
Pensions	1,954		
Employer Medicare	2,392		
Communication	519		
Maintenance and Repair Services - Buildings	8,097		
Maintenance and Repair Services - Equipment	2,459		
Maintenance and Repair Services - Vehicles	3,466		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Solid Waste/Sanitation Fund (Cont.)			
Public Health and Welfare (Cont.)			
Convenience Centers (Cont.)			
Rentals	$ 4,488		
Diesel Fuel	16,365		
Electricity	4,515		
Gasoline	1,600		
Tires and Tubes	3,022		
Water and Sewer	1,311		
Workers' Compensation Insurance	6,583		
Other Charges	270		
Other Capital Outlay	8,472		
Total Convenience Centers		$	242,891
Transfer Stations			
County Official/Administrative Officer	$ 59,378		
Laborers	126,173		
Clerical Personnel	85,738		
Overtime Pay	5,572		
Social Security	16,000		
Pensions	7,787		
Employer Medicare	3,742		
Advertising	71		
Communication	4,697		
Maintenance and Repair Services - Buildings	3,397		
Maintenance and Repair Services - Equipment	25,208		
Maintenance and Repair Services - Vehicles	599		
Postal Charges	547		
Printing, Stationery, and Forms	220		
Rentals	22,054		
Disposal Fees	1,181,207		
Custodial Supplies	419		
Diesel Fuel	39,906		
Electricity	14,522		
Gasoline	265		
Lubricants	893		
Natural Gas	1,732		
Office Supplies	842		
Small Tools	403		
Tires and Tubes	1,188		
Uniforms	6,311		
Water and Sewer	2,064		
Workers' Compensation Insurance	10,336		
In Service/Staff Development	1,296		
Other Charges	7,459		
Other Capital Outlay	2,236		
Total Transfer Stations			1,632,262
Recycling Center			
Laborers	$ 31,946		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Solid Waste/Sanitation Fund (Cont.)			
Public Health and Welfare (Cont.)			
Recycling Center (Cont.)			
Overtime Pay	$ 753		
Social Security	1,642		
Pensions	938		
Employer Medicare	384		
Maintenance and Repair Services - Equipment	55		
Maintenance and Repair Services - Vehicles	7,683		
Other Contracted Services	4,200		
Diesel Fuel	2,333		
Tires and Tubes	1,762		
Uniforms	310		
Workers' Compensation Insurance	1,256		
Total Recycling Center		$ 53,262	
Postclosure Care Costs			
Laborers	$ 32,573		
Overtime Pay	955		
Social Security	1,996		
Pensions	962		
Employer Medicare	467		
Engineering Services	1,024		
Evaluation and Testing	15,803		
Maintenance and Repair Services - Equipment	2,998		
Rentals	4,275		
Diesel Fuel	5,908		
Small Tools	17		
Tires and Tubes	269		
Uniforms	300		
Workers' Compensation Insurance	1,279		
Site Development	2,352		
Total Postclosure Care Costs		71,178	
Other Operations			
Other Charges			
Employee and Dependent Insurance	$ 79,126		
Liability Insurance	15,225		
Trustee's Commission	32,431		
Total Other Charges		126,782	
Total Solid Waste/Sanitation Fund			$ 2,126,375
Drug Control Fund			
Public Safety			
Drug Enforcement			
Confidential Drug Enforcement Payments	$ 5,000		
Trustee's Commission	36		
In Service/Staff Development	1,885		
Other Charges	3,723		
Other Capital Outlay	4,035		
Total Drug Enforcement		$ 14,679	
Total Drug Control Fund			14,679

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Constitutional Officers - Fees Fund			
Administration of Justice			
Chancery Court			
Constitutional Officers' Operating Expenses	$ 8,073		
Total Chancery Court		$ 8,073	
Total Constitutional Officers - Fees Fund			$ 8,073
Highway/Public Works Fund			
Highways			
Administration			
County Official/Administrative Officer	$ 87,282		
Clerical Personnel	116,784		
Board and Committee Members Fees	18,000		
Social Security	13,130		
Pensions	5,852		
Employer Medicare	3,071		
Communication	4,653		
Dues and Memberships	3,244		
Legal Services	5,260		
Maintenance and Repair Services - Equipment	446		
Pest Control	420		
Postal Charges	62		
Printing, Stationery, and Forms	138		
Rentals	539		
Disposal Fees	1,136		
Electricity	8,804		
Natural Gas	1,960		
Office Supplies	772		
Water and Sewer	2,405		
Premiums on Corporate Surety Bonds	1,489		
Workers' Compensation Insurance	19,075		
Other Charges	277		
Total Administration		$ 294,799	
Highway and Bridge Maintenance			
Laborers	$ 663,078		
Part-time Personnel	13,404		
Overtime Pay	6,080		
Social Security	39,673		
Pensions	19,162		
Employer Medicare	9,278		
Asphalt	703,749		
Crushed Stone	118,494		
Pipe	1,032		
Road Signs	9,687		
Workers' Compensation Insurance	78,530		
Other Charges	2,806		
Total Highway and Bridge Maintenance		1,664,973	

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)			
Highways (Cont.)			
Operation and Maintenance of Equipment			
Mechanic(s)	$ 121,267		
Overtime Pay	576		
Social Security	7,233		
Pensions	3,496		
Employer Medicare	1,691		
Evaluation and Testing	1,953		
Diesel Fuel	67,704		
Equipment and Machinery Parts	60,546		
Garage Supplies	22,051		
Gasoline	29,232		
Lubricants	10,229		
Tires and Tubes	36,356		
Workers' Compensation Insurance	10,520		
Other Charges	250		
Total Operation and Maintenance of Equipment		$ 373,104	
Other Charges			
Employee and Dependent Insurance	$ 207,483		
Liability Insurance	57,093		
Trustee's Commission	31,442		
Liability Claims	364		
Total Other Charges		296,382	
Capital Outlay			
Bridge Construction	$ 35,332		
State Aid Projects	258,332		
Other Equipment	345,993		
Other Capital Outlay	400		
Total Capital Outlay		640,057	
Total Highway/Public Works Fund			$ 3,269,315
General Debt Service Fund			
Principal on Debt			
General Government			
Principal on Bonds	$ 2,824,210		
Principal on Notes	263,000		
Total General Government		$ 3,087,210	
Highways and Streets			
Principal on Notes	$ 217,800		
Total Highways and Streets		217,800	
Education			
Principal on Bonds	$ 6,720,790		
Principal on Notes	737,215		
Principal on Capital Leases	39,739		
Total Education		7,497,744	

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Debt Service Fund (Cont.)			
Interest on Debt			
General Government			
Interest on Bonds	$ 1,375,759		
Interest on Notes	7,204		
Total General Government		$ 1,382,963	
Highways and Streets			
Interest on Notes	$ 26,110		
Total Highways and Streets		26,110	
Education			
Interest on Bonds	$ 4,431,882		
Interest on Notes	49,058		
Interest on Capital Leases	15,011		
Total Education		4,495,951	
Other Debt Service			
General Government			
Trustee's Commission	$ 296,477		
Underwriter's Discount	92,672		
Other Debt Issuance Charges	133,276		
Other Debt Service	2,436		
Total General Government		524,861	
Education			
Contributions	$ 2,197,872		
Underwriter's Discount	34,508		
Other Debt Issuance Charges	45,119		
Total Education		2,277,499	
Total General Debt Service Fund			$ 19,510,138
General Capital Projects Fund			
Capital Projects			
Other General Government Projects			
Other Charges	$ 1,500		
Other Construction	41,803		
Other Capital Outlay	1,906,455		
Total Other General Government Projects		$ 1,949,758	
Total General Capital Projects Fund			1,949,758
Education Capital Projects Fund			
Capital Projects			
Education Capital Projects			
Contributions	$ 2,700,000		
Other Debt Issuance Charges	28,340		
Total Education Capital Projects		$ 2,728,340	
Total Education Capital Projects Fund			2,728,340
Total Governmental Funds - Primary Government			$ 56,374,333

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Discretely Presented School Department
For the Year Ended June 30, 2015

General Purpose School Fund		
Instruction		
Regular Instruction Program		
Teachers	$ 26,257,398	
Career Ladder Program	141,500	
Career Ladder Extended Contracts	41,406	
Homebound Teachers	11,397	
Clerical Personnel	36,159	
Educational Assistants	937,603	
Other Salaries and Wages	42,343	
Certified Substitute Teachers	170,527	
Non-certified Substitute Teachers	401,689	
Social Security	1,656,980	
Pensions	2,403,851	
Life Insurance	48,765	
Medical Insurance	7,947,062	
Dental Insurance	251,192	
Unemployment Compensation	22,941	
Employer Medicare	390,017	
Operating Lease Payments	101,251	
Maintenance and Repair Services - Equipment	20,923	
Other Contracted Services	93,214	
Instructional Supplies and Materials	366,565	
Textbooks	669,183	
Other Supplies and Materials	17,484	
Other Charges	37,279	
Data Processing Equipment	175,276	
Regular Instruction Equipment	4,552	
Total Regular Instruction Program		$ 42,246,557
Alternative Instruction Program		
Teachers	$ 384,829	
Career Ladder Program	4,000	
Educational Assistants	21,456	
Other Salaries and Wages	36,600	
Social Security	26,581	
Pensions	36,822	
Life Insurance	576	
Medical Insurance	63,106	
Dental Insurance	3,889	
Employer Medicare	6,216	
Total Alternative Instruction Program		584,075
Special Education Program		
Teachers	$ 3,393,370	
Career Ladder Program	28,000	
Homebound Teachers	13,203	
Educational Assistants	489,890	
Speech Pathologist	395,343	

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Discretely Presented School Department (Cont.)

General Purpose School Fund (Cont.)		
Instruction (Cont.)		
Special Education Program (Cont.)		
Other Salaries and Wages	$ 179,463	
Certified Substitute Teachers	26,641	
Non-certified Substitute Teachers	84,856	
Social Security	271,727	
Pensions	365,478	
Life Insurance	6,162	
Medical Insurance	1,207,693	
Dental Insurance	37,106	
Unemployment Compensation	301	
Employer Medicare	63,624	
Contracts with Private Agencies	81,017	
Other Contracted Services	1,011	
Instructional Supplies and Materials	55,617	
Total Special Education Program		$ 6,700,502
Vocational Education Program		
Teachers	$ 1,806,024	
Career Ladder Program	1,500	
Certified Substitute Teachers	17,494	
Non-certified Substitute Teachers	27,810	
Social Security	110,614	
Pensions	163,381	
Life Insurance	2,890	
Medical Insurance	442,773	
Dental Insurance	17,404	
Employer Medicare	25,885	
Maintenance and Repair Services - Equipment	596	
Other Contracted Services	5,190	
Instructional Supplies and Materials	54,875	
Textbooks	8,070	
Other Supplies and Materials	3,276	
Other Charges	1,686	
Vocational Instruction Equipment	54,440	
Total Vocational Education Program		2,743,908
Student Body Education Program		
Other Salaries and Wages	$ 171,372	
Social Security	10,470	
Pensions	15,492	
Life Insurance	205	
Medical Insurance	18,331	
Dental Insurance	1,221	
Employer Medicare	2,449	
Other Contracted Services	103,875	
Total Student Body Education Program		323,415

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Discretely Presented School Department (Cont.)

General Purpose School Fund (Cont.)		
Instruction (Cont.)		
Adult Education Program		
Other Contracted Services	$ 38,725	
Total Adult Education Program		$ 38,725
Support Services		
Attendance		
Supervisor/Director	$ 78,984	
Career Ladder Program	1,000	
Other Salaries and Wages	38,426	
Social Security	7,203	
Pensions	8,337	
Life Insurance	137	
Medical Insurance	6,897	
Dental Insurance	410	
Employer Medicare	1,684	
Travel	643	
Other Charges	1,815	
Total Attendance		145,536
Health Services		
Medical Personnel	$ 663,505	
Other Salaries and Wages	84,528	
Social Security	43,307	
Pensions	28,458	
Life Insurance	137	
Medical Insurance	133,413	
Dental Insurance	819	
Employer Medicare	10,128	
Travel	3,987	
Drugs and Medical Supplies	1,614	
Other Supplies and Materials	946	
Other Charges	15,757	
Health Equipment	3,932	
Total Health Services		990,531
Other Student Support		
Career Ladder Program	$ 1,500	
Guidance Personnel	1,051,452	
School Resource Officer	70,060	
Social Security	64,285	
Pensions	90,491	
Life Insurance	1,682	
Medical Insurance	216,523	
Dental Insurance	9,317	
Employer Medicare	15,851	
Contracts with Government Agencies	489,770	
Evaluation and Testing	158,312	
Total Other Student Support		2,169,243

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Discretely Presented School Department (Cont.)

General Purpose School Fund (Cont.)			
Support Services (Cont.)			
Regular Instruction Program			
Supervisor/Director	$ 251,226		
Career Ladder Program	11,500		
Librarians	845,549		
Clerical Personnel	139,797		
Other Salaries and Wages	35,438		
Social Security	76,736		
Pensions	105,024		
Life Insurance	1,630		
Medical Insurance	296,477		
Dental Insurance	9,020		
Employer Medicare	17,946		
Travel	5,740		
Library Books/Media	89,342		
Other Supplies and Materials	17,462		
In Service/Staff Development	9,948		
Other Equipment	60		
Total Regular Instruction Program		$	1,912,895
Alternative Instruction Program			
Supervisor/Director	$ 72,456		
Career Ladder Program	1,000		
Social Security	4,526		
Pensions	6,640		
Life Insurance	68		
Medical Insurance	6,897		
Dental Insurance	410		
Employer Medicare	1,059		
Total Alternative Instruction Program			93,056
Special Education Program			
Supervisor/Director	$ 70,644		
Career Ladder Program	2,000		
Psychological Personnel	167,829		
Secretary(ies)	38,412		
Other Salaries and Wages	123,264		
Social Security	23,884		
Pensions	31,970		
Life Insurance	553		
Medical Insurance	96,620		
Dental Insurance	2,644		
Employer Medicare	5,586		
Communication	350		
Travel	11,577		
In Service/Staff Development	470		
Total Special Education Program			575,803

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Discretely Presented School Department (Cont.)

General Purpose School Fund (Cont.)			
Support Services (Cont.)			
Vocational Education Program			
Supervisor/Director	$ 77,136		
Career Ladder Program	1,000		
Secretary(ies)	19,380		
Social Security	5,662		
Pensions	7,622		
Life Insurance	68		
Medical Insurance	31,230		
Dental Insurance	410		
Employer Medicare	1,324		
Travel	629		
Total Vocational Education Program		$	144,461
Other Programs			
On-behalf Payments to OPEB	$ 375,553		
Total Other Programs			375,553
Board of Education			
Other Salaries and Wages	$ 39,636		
Board and Committee Members Fees	18,000		
Social Security	3,457		
Pensions	3,583		
Life Insurance	68		
Medical Insurance	12,804		
Dental Insurance	378		
Employer Medicare	808		
Audit Services	17,134		
Dues and Memberships	12,698		
Legal Services	183,570		
Travel	2,072		
Liability Insurance	127,223		
Trustee's Commission	514,413		
Workers' Compensation Insurance	570,190		
Other Charges	30,319		
Total Board of Education			1,536,353
Director of Schools			
County Official/Administrative Officer	$ 150,000		
Assistant(s)	115,782		
Secretary(ies)	41,019		
Other Salaries and Wages	30,516		
Social Security	18,608		
Pensions	26,087		
Life Insurance	376		
Medical Insurance	30,229		
Dental Insurance	847		
Employer Medicare	4,785		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Discretely Presented School Department (Cont.)

General Purpose School Fund (Cont.)		
Support Services (Cont.)		
Director of Schools (Cont.)		
Communication	$ 8,809	
Dues and Memberships	4,388	
Postal Charges	6,418	
Travel	1,506	
Office Supplies	3,068	
Total Director of Schools		$ 442,438
Office of the Principal		
Principals	$ 1,390,489	
Career Ladder Program	17,000	
Accountants/Bookkeepers	417,648	
Assistant Principals	1,348,694	
Secretary(ies)	460,908	
Social Security	213,701	
Pensions	273,230	
Life Insurance	2,713	
Medical Insurance	826,518	
Dental Insurance	16,789	
Unemployment Compensation	4,247	
Employer Medicare	50,176	
Communication	69,849	
Travel	17,256	
Other Contracted Services	52,555	
Office Supplies	21,495	
Other Supplies and Materials	33,468	
Other Charges	116,703	
Total Office of the Principal		5,333,439
Fiscal Services		
Accountants/Bookkeepers	$ 45,852	
Purchasing Personnel	80,700	
Social Security	7,499	
Pensions	9,211	
Life Insurance	205	
Medical Insurance	22,775	
Dental Insurance	410	
Employer Medicare	1,754	
Travel	970	
Office Supplies	367	
Total Fiscal Services		169,743
Human Services/Personnel		
Supervisor/Director	$ 80,724	
Secretary(ies)	107,274	
Social Security	11,376	
Pensions	15,090	

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Discretely Presented School Department (Cont.)

General Purpose School Fund (Cont.)		
Support Services (Cont.)		
Human Services/Personnel (Cont.)		
Life Insurance	$ 205	
Medical Insurance	29,885	
Dental Insurance	1,229	
Employer Medicare	2,660	
Travel	1,514	
Other Contracted Services	23,625	
Other Supplies and Materials	4,413	
Other Charges	35,780	
Total Human Services/Personnel		$ 313,775
Operation of Plant		
Custodial Personnel	$ 25,022	
Other Salaries and Wages	55,428	
Social Security	4,671	
Pensions	2,317	
Medical Insurance	11,273	
Employer Medicare	1,092	
Janitorial Services	2,036,306	
Pest Control	8,400	
Disposal Fees	67,786	
Other Contracted Services	4,779	
Custodial Supplies	117,794	
Electricity	2,526,300	
Natural Gas	287,297	
Water and Sewer	388,810	
Other Supplies and Materials	26,428	
Boiler Insurance	18,300	
Building and Contents Insurance	333,371	
Total Operation of Plant		5,915,374
Maintenance of Plant		
Supervisor/Director	$ 66,000	
Secretary(ies)	39,153	
Maintenance Personnel	505,895	
Overtime Pay	2,916	
Social Security	36,075	
Pensions	20,849	
Life Insurance	68	
Medical Insurance	93,924	
Dental Insurance	221	
Unemployment Compensation	7,150	
Employer Medicare	8,437	
Maintenance and Repair Services - Buildings	671,804	
Travel	819	
Other Contracted Services	129,522	
General Construction Materials	30,003	
Other Supplies and Materials	3,677	
Total Maintenance of Plant		1,616,513

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Discretely Presented School Department (Cont.)

General Purpose School Fund (Cont.)		
Support Services (Cont.)		
Transportation		
Supervisor/Director	$ 136,536	
Mechanic(s)	192,155	
Bus Drivers	1,666,168	
Clerical Personnel	39,169	
Overtime Pay	43,502	
Other Salaries and Wages	687,453	
Social Security	163,964	
Pensions	65,986	
Life Insurance	205	
Medical Insurance	85,099	
Dental Insurance	817	
Unemployment Compensation	1,206	
Employer Medicare	39,691	
Operating Lease Payments	55,753	
Maintenance and Repair Services - Vehicles	251,345	
Rentals	19,250	
Travel	908	
Diesel Fuel	417,426	
Gasoline	62,263	
Tires and Tubes	78,710	
Other Supplies and Materials	2,634	
Vehicle and Equipment Insurance	102,927	
Other Charges	15,040	
Transportation Equipment	400,813	
Total Transportation		$ 4,529,020
Central and Other		
Data Processing Personnel	$ 81,510	
Other Salaries and Wages	310,495	
Social Security	23,198	
Pensions	25,903	
Life Insurance	502	
Medical Insurance	92,005	
Dental Insurance	2,017	
Employer Medicare	5,425	
Maintenance and Repair Services - Equipment	2,134	
Travel	14,486	
Other Contracted Services	38,620	
Other Supplies and Materials	36,643	
Data Processing Equipment	107,599	
Total Central and Other		740,537
Operation of Non-Instructional Services		
Food Service		
Supervisor/Director	$ 64,296	
Clerical Personnel	66,720	

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Discretely Presented School Department (Cont.)

General Purpose School Fund (Cont.)			
Operation of Non-Instructional Services (Cont.)			
Food Service (Cont.)			
Social Security	$ 7,369		
Pensions	7,734		
Life Insurance	137		
Medical Insurance	30,742		
Dental Insurance	378		
Unemployment Compensation	2,024		
Employer Medicare	1,723		
Payments to Schools - Breakfast	921,522		
Payments to Schools - Lunch	2,708,908		
Payments to Schools - Other USDA	38,605		
Travel	1,094		
Other Contracted Services	25,605		
USDA - Commodities	396,352		
Other Supplies and Materials	781		
In Service/Staff Development	257		
Other Charges	39,108		
Food Service Equipment	6,100		
Total Food Service		$	4,319,455
Community Services			
Other Salaries and Wages	$ 554,218		
Social Security	33,715		
Pensions	8,248		
Medical Insurance	37,477		
Unemployment Compensation	538		
Employer Medicare	7,885		
Other Contracted Services	16,206		
Food Supplies	41,134		
Instructional Supplies and Materials	11,113		
Other Supplies and Materials	31,555		
In Service/Staff Development	1,602		
Other Charges	48,841		
Other Equipment	88,465		
Other Capital Outlay	62		
Total Community Services			881,059
Early Childhood Education			
Teachers	$ 445,734		
Career Ladder Program	1,000		
Educational Assistants	122,772		
Social Security	35,460		
Pensions	46,352		
Life Insurance	752		
Medical Insurance	140,023		
Dental Insurance	4,065		
Employer Medicare	8,293		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Discretely Presented School Department (Cont.)

General Purpose School Fund (Cont.)			
Operation of Non-Instructional Services (Cont.)			
Early Childhood Education (Cont.)			
Travel	$ 1,107		
Other Contracted Services	1,522		
Food Supplies	1,200		
Instructional Supplies and Materials	37,833		
Other Supplies and Materials	14,465		
In Service/Staff Development	2,766		
Other Charges	92,384		
Total Early Childhood Education		$ 955,728	
Capital Outlay			
Regular Capital Outlay			
Building Improvements	$ 25,000		
Motor Vehicles	26,698		
Other Capital Outlay	76,260		
Total Regular Capital Outlay		127,958	
Total General Purpose School Fund			$ 85,925,652
School Federal Projects Fund			
Instruction			
Regular Instruction Program			
Teachers	$ 537,046		
Educational Assistants	163,841		
Other Salaries and Wages	66,404		
Non-certified Substitute Teachers	217		
Social Security	38,968		
Pensions	48,679		
Life Insurance	693		
Medical Insurance	160,027		
Dental Insurance	3,720		
Employer Medicare	10,630		
Other Contracted Services	37,065		
Instructional Supplies and Materials	86,599		
Other Charges	4,478		
Regular Instruction Equipment	100,793		
Total Regular Instruction Program		$ 1,259,160	
Special Education Program			
Teachers	$ 337,808		
Educational Assistants	646,661		
Speech Pathologist	155,600		
Social Security	60,697		
Pensions	49,872		
Life Insurance	399		
Medical Insurance	234,149		
Dental Insurance	2,332		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Discretely Presented School Department (Cont.)

School Federal Projects Fund (Cont.)		
Instruction (Cont.)		
Special Education Program (Cont.)		
Employer Medicare	$ 15,440	
Contracts with Private Agencies	139,914	
Maintenance and Repair Services - Equipment	1,060	
Instructional Supplies and Materials	88,821	
Special Education Equipment	3,976	
Total Special Education Program		$ 1,736,729
Vocational Education Program		
Educational Assistants	$ 10,977	
Social Security	681	
Pensions	316	
Employer Medicare	159	
Instructional Supplies and Materials	10,161	
Vocational Instruction Equipment	93,942	
Total Vocational Education Program		116,236
Support Services		
Other Student Support		
Travel	$ 21,059	
Other Contracted Services	7,027	
Other Supplies and Materials	242	
In Service/Staff Development	743	
Other Charges	9,378	
Total Other Student Support		38,449
Regular Instruction Program		
Supervisor/Director	$ 65,901	
Secretary(ies)	27,189	
Other Salaries and Wages	498,777	
Social Security	33,722	
Pensions	48,519	
Life Insurance	829	
Medical Insurance	147,173	
Dental Insurance	4,096	
Employer Medicare	7,887	
Travel	2,015	
Other Contracted Services	87,842	
In Service/Staff Development	192,314	
Other Charges	7,180	
Other Equipment	193	
Total Regular Instruction Program		1,123,637
Special Education Program		
Psychological Personnel	$ 195,468	
Other Salaries and Wages	198,563	
Social Security	23,273	

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Discretely Presented School Department (Cont.)

School Federal Projects Fund (Cont.)			
Support Services (Cont.)			
Special Education Program (Cont.)			
Pensions	$ 24,687		
Life Insurance	334		
Medical Insurance	66,631		
Dental Insurance	2,127		
Employer Medicare	5,443		
Travel	9,432		
Other Supplies and Materials	3,529		
In Service/Staff Development	11,450		
Total Special Education Program		$ 540,937	
Vocational Education Program			
Travel	$ 1,340		
Other Supplies and Materials	534		
In Service/Staff Development	996		
Other Charges	394		
Total Vocational Education Program		3,264	
Transportation			
Other Salaries and Wages	$ 9,610		
Social Security	596		
Pensions	272		
Employer Medicare	139		
Total Transportation		10,617	
Total School Federal Projects Fund			$ 4,829,029
Education Capital Projects Fund			
Capital Projects			
Education Capital Projects			
Architects	$ 559,477		
Contributions	28,340		
Building Construction	14,983,769		
Building Improvements	12,630		
Furniture and Fixtures	250,000		
Other Capital Outlay	6,778		
Total Education Capital Projects		$ 15,840,994	
Total Education Capital Projects Fund			15,840,994
Total Governmental Funds - Discretely Presented School Department			$ 106,595,675

Exhibit K-9

Robertson County, Tennessee
Schedule of Detailed Receipts, Disbursements,
and Changes in Cash Balance - City Agency Fund
For the Year Ended June 30, 2015

	Cities - Sales Tax Fund
Cash Receipts	
Local Option Sales Tax	$ 8,918,741
Total Cash Receipts	$ 8,918,741
Cash Disbursements	
Remittance of Revenues Collected	$ 8,829,554
Trustee's Commission	89,187
Total Cash Disbursements	$ 8,918,741
Excess of Cash Receipts Over (Under) Cash Disbursements	$ 0
Cash Balance, July 1, 2014	0
Cash Balance, June 30, 2015	$ 0

SINGLE AUDIT SECTION

STATE OF TENNESSEE
COMPTROLLER OF THE TREASURY
DEPARTMENT OF AUDIT
DIVISION OF LOCAL GOVERNMENT AUDIT
SUITE 1500
JAMES K. POLK STATE OFFICE BUILDING
NASHVILLE, TENNESSEE 37243-1402
PHONE (615) 401-7841

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

Independent Auditor's Report

Robertson County Mayor and
Board of County Commissioners
Robertson County, Tennessee

To the County Mayor and Board of County Commissioners:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Robertson County, Tennessee, as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise Robertson County's basic financial statements, and have issued our report thereon dated September 4, 2015.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Robertson County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Robertson County's internal control. Accordingly, we do not express an opinion on the effectiveness of Robertson County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Robertson County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matter that is required to be reported under *Government Auditing Standards* and is described in the accompanying Schedule of Findings and Questioned Costs as item 2015-001.

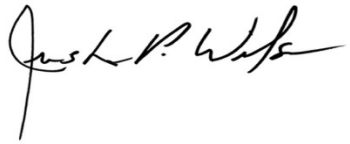
Response to Findings

Robertson County's responses to the finding identified in our audit are described in the accompanying Schedule of Findings and Questioned Costs. Robertson County's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Robertson County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Very truly yours,



Justin P. Wilson
Comptroller of the Treasury
Nashville, Tennessee

September 4, 2015

JPW/yu

STATE OF TENNESSEE
COMPTROLLER OF THE TREASURY
DEPARTMENT OF AUDIT
DIVISION OF LOCAL GOVERNMENT AUDIT
SUITE 1500
JAMES K. POLK STATE OFFICE BUILDING
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Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by OMB Circular A-133

Independent Auditor's Report

Robertson County Mayor and
Board of County Commissioners
Robertson County, Tennessee

To the County Mayor and Board of County Commissioners:

Report on Compliance for Each Major Federal Program

We have audited Robertson County's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Robertson County's major federal programs for the year ended June 30, 2015. Robertson County's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Robertson County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan

and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Robertson County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Robertson County's compliance.

Opinion on Each Major Federal Program

In our opinion, Robertson County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2015.

Report on Internal Control Over Compliance

Management of Robertson County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Robertson County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Robertson County's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

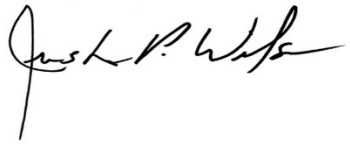
Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by OMB Circular A-133

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Robertson County, Tennessee, as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise Robertson County's basic financial statements. We issued our report thereon dated September 4, 2015, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Very truly yours,



Justin P. Wilson
Comptroller of the Treasury
Nashville, Tennessee

September 4, 2015

JPW/yu

Robertson County, Tennessee
Schedule of Expenditures of Federal
Awards and State Grants (1)
For the Year Ended June 30, 2015

Federal/Pass through Agency/State Grantor Program Title	Federal CFDA Number	Pass-through Entity Identifying Number	Expenditures	
U.S. Department of Agriculture:				
Passed-through State Department of Agriculture:				
National School Lunch Program (Commodities - Noncash Assistance)	10.555	N/A	$ 396,352	(3)
Child and Adult Care Food Program	10.558	N/A	38,605	
Passed-through State Department of Education:				
Child Nutrition Cluster:				
School Breakfast Program	10.553	N/A	921,522	
National School Lunch Program	10.555	N/A	2,708,908	(3)
Child Nutrition Discretionary Grants Limited Availability, Recovery Act	10.579	N/A	6,100	
Total U.S. Department of Agriculture			$ 4,071,487	
U.S. Department of Housing and Urban Development:				
Direct Program:				
Shelter Plus Care	14.238	N/A	$ 28,902	
Total U.S. Department of Housing and Urban Development			$ 28,902	
U.S. Department of Justice:				
Direct Program:				
Bulletproof Vest Partnership Program	16.607	N/A	$ 10,270	
Passed-through State Commission on Children and Youth:				
Juvenile Justice and Delinquency Prevention - Allocation to States	16.540	(2)	2,070	
Total U.S. Department of Justice			$ 12,340	
U.S. Department of Transportation:				
Passed-through State Department of Transportation:				
Alcohol Open Container Requirements	20.607	(2)	$ 38,883	
Total U.S. Department of Transportation			$ 38,883	
U.S. Department of Education:				
Passed-through State Department of Education:				
Title I Grants to Local Education Agencies	84.010	N/A	$ 1,781,554	
Special Education Cluster:				
Special Education - Grants to States	84.027	N/A	2,411,155	
Special Education - Preschool Grants	84.173	N/A	63,895	
Career and Technical Education - Basic Grants to States	84.048	N/A	148,329	
Education for Homeless Children and Youth	84.196	N/A	13,732	
Gaining Early Awareness and Readiness for Undergraduate Programs (GEAR UP)	84.334	(2)	124,228	
English Language Acquisition Grants	84.365	N/A	61,534	
Improving Teacher Quality State Grants	84.367	N/A	427,719	
State Fiscal Stabilization Fund (SFSF) - Race-to-the-Top Incentive Grant, Recovery Act	84.395	(2)	118,494	
Total U.S. Department of Education			$ 5,150,640	

(Continued)

Robertson County, Tennessee
Schedule of Expenditures of Federal
Awards and State Grants (1) (Cont.)

Federal/Pass through Agency/State Grantor Program Title	Federal CFDA Number	Pass-through Entity Identifying Number	Expenditures
U.S. Department of Homeland Security:			
Passed-through State Department of Military:			
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	(2)	$ 5,392
Emergency Management Performance Grants	97.042	(2)	37,800
Homeland Security Grant Program	97.067	(2)	760
Total U.S. Department of Homeland Security			$ 43,952
Total Expenditures of Federal Awards			$ 9,346,204
		Contract Number	
State Grants			
Health Programs - State Department of Health	N/A	GG1541757	$ 588,805
Health Programs - State Department of Health	N/A	GG1437305	50,201
Drug Court Program - State Department of Mental Health and Substance Abuse S	N/A	(2)	64,433
Juvenile Justice - State Commission on Children and Youth	N/A	(2)	13,500
Litter Program - State Department of Transportation	N/A	(2)	39,279
Coordinated School Health Initiative - State Department of Education	N/A	(2)	101,000
Early Childhood Education - State Department of Education	N/A	(2)	955,727
Family Resource Center - State Department of Education	N/A	(2)	29,612
Optional Tire Program - State Department of Environment and Conservation	N/A	(2)	41,574
Safe Schools Act - State Department of Education	N/A	(2)	62,030
ACT-EXP - Internet Connectivity - State Department of Education	N/A	(2)	17,011
Tennessee Arts Commission - State Department of Education	N/A	(2)	700
Total State Grants			$ 1,963,872

CFDA = Catalog of Federal Domestic Assistance
N/A = Not Applicable

(1) Presented in conformity with generally accepted accounting principles using the modified accrual basis of accounting.
(2) Information not available.
(3) Total for CFDA No. 10.555 is $3,105,260.

Robertson County, Tennessee
Schedule of Audit Findings Not Corrected
June 30, 2015

Government Auditing Standards require auditors to report the status of uncorrected findings from prior audits. There are no findings from the Annual Financial Report of Robertson County, Tennessee, for the year ended June 30, 2014, which have not been corrected.

ROBERTSON COUNTY, TENNESSEE

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended June 30, 2015

PART I, SUMMARY OF AUDITOR'S RESULTS

1. Our report on the financial statements of Robertson County is unmodified.

2. The audit of the financial statements of Robertson County disclosed no material weaknesses in internal control.

3. The audit disclosed one instance of noncompliance that is material to the financial statements of Robertson County.

4. The audit disclosed no material weaknesses in internal control over major programs.

5. An unmodified opinion was issued on compliance for major programs.

6. The audit revealed no findings that are required to be reported under Section 510(a) of OMB Circular A-133.

7. The Child Nutrition Cluster: School Breakfast Program and National School Lunch Program (CFDA Nos. 10.553 and 10.555), the Improving Teacher Quality State Grants (CFDA No. 84.367) and State Fiscal Stabilization Fund (SFSF) – Race-to-the-Top Incentive Grant, Recovery Act (CFDA No. 84.395) were determined to be major programs.

8. A $300,000 threshold was used to distinguish between Type A and Type B federal programs.

9. Robertson County qualified as a low-risk auditee.

PART II, FINDINGS RELATING TO THE FINANCIAL STATEMENTS

A finding and recommendation, as a result of our examination, are presented below. We reviewed this finding and recommendation with management to provide an opportunity for their response. The director of finance and director of schools provided written responses, which are paraphrased in this report.

FINDING 2015-001 **A TRANSFER APPROVED BY THE COUNTY COMMISSION FROM THE GENERAL DEBT SERVICE FUND TO THE GENERAL PURPOSE SCHOOL FUND IS OF QUESTIONABLE LEGALITY**
(Material Noncompliance Under *Government Auditing Standards*)

On August 18, 2014, the County Commission adopted a budget, which included a $632,500 transfer from the General Debt Service Fund to the General Purpose School Fund for expenditures associated with implementing the Affordable Care Act. In Kennedy v. Montgomery County, the court, in passing upon the legality of the use of county tax funds for a purpose other than that for which the tax was levied and collected states "...the taxpayers of every county have the right to know for what purpose they are being taxed, and also to know that taxes collected from them for any specific purpose are applied to such purpose." Therefore, we question the legality of using General Debt Service Fund monies to help pay for operating expenditures in the General Purpose School Fund.

RECOMMENDATION

General Debt Service Fund monies should not be used to pay School Department expenses.

MANAGEMENT'S RESPONSE – FINANCE DIRECTOR

The Budget Committee was informed that there would be an audit finding imposed on the county by the Comptroller's Office if the $632,500 was transferred from the General Debt Service Fund to the General Purpose School Fund. The County Commission had this knowledge, and their intention was never meant to cause an inappropriate action when they adopted the fiscal year 2015 county budget with this transfer included.

This transfer was necessary because the federal Affordable Care Act (ACA) caused new compliance challenges for the 2015 budget needs of the General Purpose School Fund concerning employee medical insurance. The School Board evaluated these extra budget requirements and conservatively estimated the need for an additional $1,000,000 of funding in the 2015 budget. During the budget process, the Budget Committee, having the knowledge of this estimate, decided a reasonable prudent financial business decision was to accept an audit finding instead of potentially burdening Robertson County taxpayers with a tax increase in the following year.

The $632,500 transfer equated to approximately five cents of the property tax rate in the 2015 budget, and the General Purpose School Fund required only three cents of property tax rate increase in the fiscal year 2016 budget after this one-time transfer. Robertson County's 2016 operating budget included a 12.5 cent tax increase. If the five cents of

property tax would have been budgeted in the 2015 budget instead of the one-time $632,500 transfer to the General Purpose School Fund, this action would have created an extra two cents tax burden on Robertson County taxpayers.

Please understand that this transfer was a one-time incident because of the ACA medical insurance issues, and the County Commission has no intention of making such a transfer in the future. This one-time $632,500 transfer from the General Debt Service Fund to the General Purpose School Fund helped the county avoid an extra two cents property tax increase being passed on to Robertson County taxpayers.

MANAGEMENT'S RESPONSE – DIRECTOR OF SCHOOLS

The Board of Education presented a budget for 2014-15 requesting funds from the County Commission. The Budget Committee and the County Commission voted to fund the budget with a one-time transfer of $632,500 from the General Debt Service Fund to the General Purpose School Fund. The County Commission has allocated three cents to fund this transfer going forward into 2015-16. The fiscal year 2014-15 budget was approved by the State of Tennessee Comptroller of the Treasury, Office of State and Local Finance on September 8, 2014.

AUDITOR'S COMMENT

Opinion No. 92-03 issued by the Tennessee Attorney General's Office states "…a county legislative body cannot lawfully divert revenues collected for general county purposes, or other non-education purposes, and apply those monies to education purposes." Therefore, we question the legality of using General Debt Service Fund monies to help pay for operating expenditures in the General Purpose School Fund.

PART III, FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

There were no findings and questioned costs for federal awards.

ROBERTSON COUNTY, TENNESSEE
AUDITEE REPORTING RESPONSIBILITIES
For the Year Ended June 30, 2015

There were no audit findings relative to federal awards presented in the prior or current-years' Schedules of Findings and Questioned Costs.